

Terms and Conditions – Cashback on Fibe Axis Bank Credit Card

- The cashback* will be processed as per the following table

| Spends on | Cashback |
|--|----------|
| Online Food Delivery, Online Entertainment, Online Local Commute** | 3% |
| Other Spends | 1% |

*Capping of Rs. 1500/- per statement cycle will be applicable

**Cashback will be given on select MCCs – 5499, 5812, 5814, 7841, 7829, 7832, 7922, 4121, 4131, 4111, 7512

- Cashback does not include the following:
 - Wallet Load
 - Fuel Spends
 - Cash Withdrawal
 - Purchase of Gold Items and all types of Jewellery transactions
 - Purchase of Gift Cards
 - EMI transactions
 - Purchases converted to EMI post facto
 - Rental Payments (payment of management fees, rental commissions or any such rent related payments through MCC 6513)
 - Repayments (through MCC 6012, 6051)
 - Insurance (through MCC 6300, 6381, 5960, 6012, 6051)
 - Education (through MCC 8211, 8220, 8241, 8244, 8249, 8299)
 - Govt Services (through MCC 8111, 9211, 9222, 9223, 9311, 9399, 9402, 9405)
 - CC on UPI transactions less than Rs.2000 and CC on UPI transactions on small merchants
- Non customer initiated payment/credit such as Merchant Refund/Cashback/Charge Reversals etc. received into the credit card account will not be considered as a payment towards the outstanding of the card. However, such credits will be considered to compute the subsequent month's dues.
- Cashback earned on purchases during the current billing cycle will be credited in customer's account on T+3 days basis, from the statement generation date i.e. if the statement date is 12th March, cashback earned during the period between 12th Feb to 11th March will be credited by 15th of March.
- Cashback earned will be computed based on spends during the statement period minus any returns or refunds during the same period.
- In case the purchase/ transaction is returned/ cancelled/ reversed post statement generation date, cashback calculation will be calculated for the subsequent period taking the returned/reversed amount into consideration.
- In case of conversion of a transaction to EMI at a later date in the same period, such transaction will not be eligible for a cashback.

- In case the customer reverses a transaction, the corresponding cashback earned on the transaction will also be reversed and in case the customer has an outstanding balance on credit card in the form of negative cashback, the same will be treated as an ordinary outstanding balance and the customer will be liable to pay for such outstanding amount, failing which the said amount will attract the fees & charges as per the schedule of charges defined in the Most Important Terms and Conditions.
- If a Cardholder's Fibe Axis Bank Credit Card is terminated at any time for any reason, whether by the primary Cardholder or the Bank, the primary Cardholder will forthwith be disqualified from earning the Cash backs and all unused Cash backs then accrued shall automatically be forfeited immediately after voluntary or involuntary cancellation of the Fibe Axis Bank Credit Card.
- Any remaining Cash back including Cash backs pending credit into the account of the Cardholder shall immediately cease to be valid upon the occurrence of the following:
 - The cancellation of the Fibe Axis Bank Credit Card; or
 - The conversion of the Fibe Axis Bank Credit Card to any other Axis Bank credit card
 - In the event of a default i.e. if the Minimum Amount Due is not paid by the Payment Due Date or
 - Breach of any clause of the Card Member Agreement and no refund, extension or compensation shall be given by Axis Bank even if the card member's membership is reinstated.
- The Credit Card is issued for personal expenses and purposes only. The Cardholder must not use the Credit Card to purchase anything for resale, for commercial or business purposes. The Credit Card should be used only for lawful, bona fide personal purposes and must not be used for any money laundering, anti-social or speculative activities or must not be exploited commercially in business (e.g. for working capital purposes).
- If the Credit Card is found to be used for prohibited, restricted, commercial purposes or any purposes as mentioned above, Axis Bank may, at its sole discretion, exercise its right to cancel the concerned Credit Card and additional/add-on cards thereof and withhold/cancel the Cashback earned, without any notice to the Cardholder. Axis Bank may enquire with you over phone or through any other means of formal communication and seek details, information, proofs, etc., about the Credit Card transactions, pattern of usage, etc. Non-satisfactory responses or no responses from the Cardholder may lead to blocking/closure of the Credit Card by Axis Bank
- Use of the Card at Merchant Establishment will be limited by the credit limit assigned to each Card Account by the Bank.
- The Bank may, at any time without prior notice, or stating any reason whatsoever, refuse authorization for a Charge at a Merchant Establishment, and / or restrict or defer the Card member's ability to use the Card and / or suspend or cancel the Card. The Bank through the ATM, Merchant Establishment, by itself may repossess / retain the Credit Card, if it reasonably believes that it is necessary to do so for proper management of credit or business risk, or if the Card or Card Account is being misused or likely to be misused.
- Nothing contained in the cashback proposition shall be construed as a binding obligation on Axis Bank or any participating Merchant Partner to continue the Cashback Scheme after the Scheme Termination Date or to substitute the Cashback Scheme by a new or similar scheme
- Cashback is not applicable on transactions less than Rs. 100.
- The bank may temporarily prohibit any customer from earning cashback or using any features of the program

- For customers who want to cancel their EMI transactions, customers need to call up Axis Bank customer care at 18604195555/18605005555 for the same.
- For EMI transactions that are cancelled by the customer/bank, the cashback in the customer's statement for that respective cycle might get debited twice, the customer would need to raise a service request by calling the Axis Bank customer care mentioning that cashback has been incorrectly debited with the date and amount of transaction for correction of the same.
- Since there is no cashback on EMI transactions, once a transaction is converted in to EMI, the customer will not earn any cashback on the transaction even if the customer opts for foreclosure or cancellation of the EMI and pays the full amount on the same.
- For customers who wish to foreclose their EMI transactions, customers would need to call up Axis Bank customer care and place a request for the same.
- The cashback will be rounded *down* for each individual transaction. For eg. If for a transaction of Rs. 1155, the customer is eligible for a cashback of 1% i.e., $1155 * 1\% = \text{Rs. } 11.55$. Only Rs. 11 will be credited to the customer for that individual transaction.
- The following MCCs have been excluded from cashback eligibility (for fuel, rent, wallet load and Jewelry transactions, etc): 6012, 6051, 5541, 5983, 5542, 5944, 6011, 6540, 6513 (*payment of management fees, rental commissions, rental payments or any such payments through MCC 6513*). Please view the table on first page of this T&C document for list of excluded categories.
- The terms and conditions mentioned in the document can be revised or terminated at any time with 30 days prior notice.
- The cashback shall not be applicable if the Card has been withdrawn or cancelled or is liable to be cancelled or the account of the Card member is a delinquent Account.
- Axis Bank's computation of the Cashback shall be final, conclusive and binding on a Card member and will not be liable to be disputed or questioned.
- The terms contained in this document shall be in addition to and not in derogation of the Most Important Terms and Conditions document.
- The cashback proposition is made available at the pleasure of Axis Bank and Axis Bank expressly reserves the right at any time and with notice to Card members, to add to and/or alter, modify, change or vary all or any of these Terms and Conditions or to replace wholly or in part, the Cashback Scheme by another scheme, or to withdraw it altogether.
- Without prejudice to anything contained in the Terms and Conditions, all disputes, if any, arising out of or in connection with or as a result of the Rewards Scheme or otherwise relating hereto shall be subject to the exclusive jurisdiction of the competent courts / tribunals at Mumbai.