

**XIII. MAIN FEATURES OF REGULATORY CAPITAL AS ON 30<sup>th</sup> June 2024**

The main features of equity capital are given below:

Sr. No.	Particulars	Equity
1	Issuer	Axis Bank Ltd.
2	Unique identifier	ISIN: INE238A01026
3	Governing law(s) of the instrument	Indian Laws
	<b>Regulatory treatment</b>	
4	Transitional Basel III rules	Common Equity Tier I
5	Post-transitional Basel III rules	Common Equity Tier I
6	Eligible at solo/group/ group & solo	Solo & Group
7	Instrument type	Common Shares
8	Amount recognised in regulatory capital (as of most recent reporting date)	₹6,180 million
9	Par value of instrument	₹2 per share
10	Accounting classification	Shareholder's Equity
11	Original date of issuance	Various*
12	Perpetual or dated	Perpetual
13	Original maturity date	No Maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
	<b>Coupons / dividends</b>	
17	Fixed or floating dividend/coupon	NA
18	Coupon rate and any related index	NA
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully Discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-Cumulative
23	<b>Convertible or non-convertible</b>	NA
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	<b>Write-down feature</b>	No
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA

Sr. No.	Particulars	Equity
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Perpetual Debt Instruments
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

\*Various dates of issuance of equity are as follows:

8<sup>th</sup> December 1993, 2<sup>nd</sup> April 1994, 28<sup>th</sup> September 1994, 26<sup>th</sup> October 1994, 23<sup>rd</sup> October 1998, 31<sup>st</sup> December 2001, 28<sup>th</sup> March 2002, 30<sup>th</sup> March 2002, 28<sup>th</sup> March 2003, 21<sup>st</sup> March 2005, 25<sup>th</sup> April 2005, 27<sup>th</sup> July 2007, 24<sup>th</sup> September 2009, 20<sup>th</sup> October 2012, 4<sup>th</sup> February 2013, 18<sup>th</sup> December 2017, 29<sup>th</sup> May 2019, 26<sup>th</sup> September 2019, 11<sup>th</sup> August 2020.

The main features of Additional Tier - 1 capital instruments are given below:

Sr. No.	Particulars	4.10% AT1 notes of USD 600 millions
1	Issuer	Axis Bank Limited, acting through its GIFT City Branch
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	CUSIP: Regulation S Notes: Y1009X AA7 144A Notes: 05464X AA3 ISIN: Regulation S Notes: USY1009XAA73 144A Notes: US05464XAA37
3	Governing law(s) of the instrument	English law
	<b>Regulatory treatment</b>	
4	Transitional Basel III rules	NA
5	Post-transitional Basel III rules	Additional Tier I
6	Eligible at solo/group/ group & solo	Solo & Group
7	Instrument type	Perpetual Debt
8	Amount recognised in regulatory capital	USD 600 Mn
9	Par value of instrument	USD 600 Mn
10	Accounting classification	Liability
11	Original date of issuance	8 <sup>th</sup> September 2021
12	Perpetual or dated	Perpetual
13	Original maturity date	No Maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Optional Redemption Date(s): From (and including) 8 September 2026 to (but excluding) the First Reset Date, at any time. From (and including) the First Reset Date, on any Interest Payment Date other than a Reset Date  Optional Redemption Amount and method, if any, of calculation of such amount(s): U.S.\$1,000 per Calculation Amount
16	Subsequent call dates, if applicable	From (and including) the First Reset Date, on any Interest Payment Date other than a Reset Date

Sr. No.	Particulars	4.10% AT1 notes of USD 600 millions	
	<b>Coupons / dividends</b>		
17	Fixed or floating dividend/coupon	Fixed Rate; Reset applicable	
		First Reset Date:	8 March 2027
		Reset Date(s):	The First Reset Date and each date that falls five, or a multiple of five years, following the First Reset Date (each a "Reset Period").
		Reference Rate:	5 year U.S. Treasury Rate
18	Coupon rate and any related index	From (and including) the Issue Date to (but excluding the First Reset Date, 4.10% p.a. payable semi-annually in arrear on each Interest Payment Date	
19	Existence of a dividend stopper	Yes	
20	Fully discretionary, partially discretionary or mandatory	Full Discretionary	
21	Existence of step up or other incentive to redeem	No	
22	Noncumulative or cumulative	Non-cumulative	
23	<b>Convertible or non-convertible</b>	Non-Convertible	
24	If convertible, conversion trigger(s)	NA	
25	If convertible, fully or partially	NA	
26	If convertible, conversion rate	NA	
27	If convertible, mandatory or optional conversion	NA	
28	If convertible, specify instrument type convertible into	NA	
29	If convertible, specify issuer of instrument it converts into	NA	
30	<b>Write-down feature</b>	Yes	
31	If write-down, write-down trigger(s)	<p>"<b>PONV Trigger Event</b>", in respect of the Issuer, means the earlier of:</p> <p>(i) a decision that a write-down, without which the Issuer would become non-viable, is necessary, as determined by the RBI; and</p> <p>(ii) the decision to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by the RBI.</p> <p>"<b>CET1 Trigger Event</b>" means that the Issuer's Common Equity</p>	

Sr. No.	Particulars	4.10% AT1 notes of USD 600 millions
		Tier 1 Ratio is at or below the CET1 Trigger Event Threshold; "CET1 Trigger Event Threshold" means: (i) if calculated at any time prior to 1 October 2021, 5.5 per cent.; or (ii) if calculated at any time from and including 1 October 2021 (on account of deferred implementation of the last tranche of the capital conservation buffer), 6.125 per cent.
32	If write-down, full or partial	Fully or Partially
33	If write-down, permanent or temporary	Non-Viability (PONV) loss absorption – permanent write-down  CET1 Trigger Event loss absorption – temporary write-down
34	If temporary write-down, description of write-up mechanism	Following a Write-Down, the Outstanding Nominal Amount of the Notes may be increased up to the Maximum Reinstatement Amount (a "Reinstatement") at the Issuer's option and subject to any conditions specified in (i) the applicable Pricing Supplement or (ii) the RBI Guidelines, or as are otherwise notified to the Issuer by the RBI, from time to time. Notes may be subject to more than one Reinstatement. The Issuer will not reinstate the principal amount of any Tier 1 Loss Absorbing Instrument that has been written down (and which is capable under its terms of being reinstated) unless it does so on a pro rata basis with a Reinstatement on the Notes. "Maximum Reinstatement Amount", in respect of a Note, means the Issued Nominal Amount of such Note as reduced pursuant to: (i) any Write-Down pursuant to a PONV Trigger Event; and (ii) any Write-Down pursuant to a CET1 Trigger Event if such Write-Down has been made permanent due to a subsequent PONV Trigger Event.
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	In the event of a liquidation or winding up (as determined pursuant to the (Indian) Companies Act, 2013, as amended and the Banking Regulation Act, 1949, as amended) of the Issuer, claims of the holders of the Additional Tier 1 Notes and any relative Receipts and Coupons pursuant thereto will rank: <ul style="list-style-type: none"> <li data-bbox="706 1638 1388 1743">i. senior to the rights and claims of holders of equity shares and perpetual non-cumulative preference shares, if any, of the Issuer;</li> <li data-bbox="706 1764 1388 1900">ii. pari passu and without preference among themselves and with any other claims in respect of subordinated debt instruments classified as Additional Tier 1 Capital under the RBI Guidelines</li> </ul>

Sr. No.	Particulars	4.10% AT1 notes of USD 600 millions
		<p>(other than perpetual non-cumulative preferences shares) and, to the extent permitted by the RBI Guidelines, at least pari passu with any subordinated obligation that was eligible for inclusion in hybrid Tier 1 capital under the Basel II guidelines of the RBI prevailing as at its issue date; and</p> <p>iii. subordinate to the claims of all depositors and general creditors and holders of subordinated debt of the Issuer (including holders of Tier 2 Notes) other than any subordinated debt qualifying as Additional Tier 1 Capital of the Issuer (as defined under the RBI Guidelines).</p>
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

The main features of Subordinated debt capital instruments are given below:

Sr. No.	Particulars	SERIES 22	SERIES 23	SERIES 24	SERIES 25	SERIES 27	SERIES 30
1	Issuer	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd
2	Unique identifier	INE238A08369	INE238A08377	INE238A08393	INE238A08419	INE238A08435	INE238A08484
3	Governing law(s) of the instrument	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws
		Regulatory treatment					
	Transitional Basel III rules	NA	NA	NA	NA	NA	NA
5	Post-transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group
7	Instrument type	Tier 2 Instrument					
8	Amount recognized in regulatory capital (In Million)	-	₹3,000	₹4,860	₹7,200	₹20,000	₹120,000
9	Par value of instrument	₹ 8,500 million including ₹ 500 million of Green Shoe Option and each debenture of ₹ 1 million	₹ 15,000 million and each debenture of ₹ 1 million	₹ 24,300 million and each debenture of ₹ 1 million	₹ 18,000 million and each debenture of ₹ 1 million	₹50,000 million and each debenture of ₹ 1 million	₹120,000 million including ₹110000 million of Green Shoe Option and each debenture of ₹ 10 million
10	Accounting classification	Liability	Liability	Liability	Liability	Liability	Liability
11	Original date of issuance	12 <sup>th</sup> Feb 2015	30 <sup>th</sup> Sep 2015	27 <sup>th</sup> May 2016	23 <sup>rd</sup> Nov 2016	15 <sup>th</sup> Jun 2017	13 <sup>th</sup> Dec 2022
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	12 <sup>th</sup> Feb 2025	30 <sup>th</sup> Sep 2025	27 <sup>th</sup> May 2026	23 <sup>rd</sup> Nov 2026	15 <sup>th</sup> Jun 2027	13 <sup>th</sup> Dec 2032
14	Issuer call subject to prior supervisory approval	No	No	No	No	No	No
15	Optional call date, contingent call dates and redemption amount	No	No	No	No	No	No
16	Subsequent call dates, if applicable	No	No	No	No	No	No
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	8.45% p.a. payable annually	8.5% p.a. payable annually	8.50% p.a. payable annually	7.84% p.a. payable annually	7.66% p.a. payable annually	7.88% p.a. payable annually
19	Existence of a dividend stopper	No	No	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Partially discretionary					

21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Noncumulative or cumulative	Partially discretionary					
23	Convertible or non-convertible	Non-Convertible					
24	If convertible, conversion trigger(s)	NA	NA	NA	NA	NA	NA
25	If convertible, fully or partially	NA	NA	NA	NA	NA	NA
26	If convertible, conversion rate	NA	NA	NA	NA	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA
30	Write-down feature	Yes					
31	If write-down, write-down trigger(s)	PONV Trigger					
32	If write-down, full or partial	Fully or Partially					
33	If write-down, permanent or temporary	Permanent					
34	If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	<p>The claims of debenture holder(s) shall be</p> <p>(i) Senior to the claims of investors in instruments eligible for inclusion in Tier I capital of the Bank and</p> <p>(ii) Subordinate to the claims of all depositors and general creditors of the Bank.</p>					
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	NA					

**XIV. FULL TERMS & CONDITIONS OF REGULATORY CAPITAL INSTRUMENTS**

The full terms and conditions of all instruments included in the regulatory capital are as below:

Sr. No.	Capital Type	Instruments	Full Terms and Conditions (Term Sheets & Offer Circular)
1	<b>Equity</b>	Equity	<a href="#">Click Here</a>
2	<b>Subordinate Debts</b>	Series – 22	<a href="#">Click Here</a>
3		Series – 23	<a href="#">Click Here</a>
4		Series – 24	<a href="#">Click Here</a>
5		Series – 25	<a href="#">Click Here</a>
6		Series – 27	<a href="#">Click Here</a>
7	<b>Tier 1</b>	Series – 30	<a href="#">Click Here</a>
8		AT1 Basel III compliant USD 600 mio bonds	<a href="#">Click Here</a>