

AXIS/CO/CS/583/2024-25

January 10, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

SUB.: COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER REGULATION 27(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS") FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Pursuant to Regulation 27(2) of the Listing Regulations, please find enclosed, Compliance Report on Corporate Governance for the quarter and nine months ended December 31, 2024.

This is for your information and records.

Thanking You.

Yours faithfully,

For Axis Bank Limited

**Sandeep Poddar
Company Secretary**

Encl: a/a

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General information about company

Scrip code	532215
NSE Symbol	AXISBANK
MSEI Symbol	NOTLISTED
ISIN	INE238A01034
Name of the entity	Axis Bank Limited
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Quarterly
Date of Report	31-12-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities

Enter the quarter ended date only

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Annexure I
I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Whether Chairperson is related to MD or CEO

NA
Yes
No

Sr	Title (Mr/Ms)	Name of the Director	DIN	Category	Disqualification of Directors under section 164 of the Companies Act, 2013										No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN				
					Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? (Refer Reg 17(A) of Listing Regulations)	Date of passing special resolution	Initial Date of Appointment	Date of Re-appointment	Date of cessation					Tenure of Director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(i) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(i) of Listing Regulations)
1	Mr	N S Vishwanathan	09568559	Non-Executive - Independent Director/Chairperson	No	-	-	-	Active	NA	-	30-05-2023	30-05-2023	-	19.02	1	1	1	0	-	-	-
2	Mr	Amitabh Chaudhry	00531120	Executive Director/CEO/MD	No	-	-	-	Active	NA	-	01-01-2019	01-01-2022	-	-	1	0	0	0	-	-	-
3	Mr	Girish S Paranjpe	02112725	Non-Executive - Independent Director	No	-	-	-	Active	NA	-	02-11-2018	02-11-2022	-	73.29	3	3	5	3	-	-	-
4	Ms	Meena Ganesh	00528252	Non-Executive - Independent Director	No	-	-	-	Active	NA	-	01-08-2020	01-08-2024	-	53.00	3	3	6	1	-	-	-
5	Mr	Gopalaraman Padmanabhan	07130908	Non-Executive - Independent Director	No	-	-	-	Active	NA	-	28-10-2020	28-10-2024	-	50.04	3	3	1	0	-	-	-
6	Mr	Mahendra Dev Sanjeeva Suryadevara	06519869	Non-Executive - Independent Director	No	-	-	-	Active	NA	-	14-06-2021	14-06-2021	-	42.17	1	1	1	0	-	-	-
7	Mr	P N Prasad	07430506	Non-Executive - Independent Director	No	-	-	-	Active	NA	-	20-10-2022	20-10-2022	-	26.12	3	3	3	0	-	-	-
8	Mr	C H SS Mallikarjunarao	07667641	Non-Executive - Independent Director	No	-	-	-	Active	NA	-	01-02-2023	01-02-2023	-	23.00	1	1	2	2	-	-	-
9	Mr	Pranam Wahi	00031914	Non-Executive - Independent Director	No	-	-	-	Active	NA	-	15-02-2024	15-02-2024	-	10.15	2	2	2	0	-	-	-
10	Ms	Mini Ipe	07791184	Non-Executive - Nominee Director	No	-	-	-	Active	NA	-	29-07-2023	29-07-2023	-	-	2	1	1	0	-	-	-
11	Mr	Rajiv Anand	02541753	Executive Director	No	-	-	-	Active	NA	-	04-08-2016	04-08-2022	-	-	1	0	1	0	-	-	-
12	Mr	Subrat Mohanty	08679444	Executive Director	No	-	-	-	Active	NA	-	17-08-2023	17-08-2023	-	-	1	0	0	0	-	-	-
13	Mr	Munish Sharda	06796060	Executive Director	No	-	-	-	Active	NA	-	27-02-2024	27-02-2024	-	-	1	0	1	0	-	-	-

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II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Add Notes

For this quarter kindly note the following points:
 1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filled for every Committee.
 2. Date of Appointment can be any day upto September 30, 2022.
 3. Date of Cessation must be for the current quarter only, i.e. July 1,2022 to September 30,2022

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Chairperson	30-01-2019		
2	06519869	Mahendra Dev Sanjeeva Suryadeva	Non-Executive - Independent Director	Member	14-06-2021		
3	00528252	Meena Ganesh	Non-Executive - Independent Director	Member	20-10-2022		
4	07791184	Mini Ipe	Non-Executive - Nominee Director	Member	29-07-2023		
5	00031914	Pranam Wahli	Non-Executive - Independent Director	Member	26-03-2024		
6							
7							
8							
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10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00528252	Meena Ganesh	Non-Executive - Independent Director	Chairperson	25-08-2020		
2	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Member	25-08-2020		
3	09568559	N S Vishwanathan	Non-Executive - Independent Director	Member	27-07-2023		
4	07791184	Mini Ipe	Non-Executive - Nominee Director	Member	27-10-2023		
5							
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07667641	C H SS Mallikarjunarao	Non-Executive - Independent Director	Chairperson	11-02-2023		
2	02541753	Rajiv Anand	Executive Director	Member	10-01-2022		
3	07430506	P N Prasad	Non-Executive - Independent Director	Member	11-02-2023		
4	06796060	Munish Sharda	Executive Director	Member	26-03-2024		
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Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07130908	Gopalarman Padmanabhan	Non-Executive - Independent Director	Chairperson	14-12-2020		
2	00531120	Amitabh Chaudhry	Executive Director	Member	01-01-2019		
3	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Member	25-08-2020		
4	00031914	Pranam Wahli	Non-Executive - Independent Director	Member	26-03-2024		
5	06796060	Munish Sharda	Executive Director	Member	26-03-2024		
6							
7							
8							
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Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09568559	N S Vishwanathan	Non-Executive - Independent Director	Chairperson	27-07-2023		
2	02541753	Rajiv Anand	Executive Director	Member	12-10-2016		
3	00528252	Meena Ganesh	Non-Executive - Independent Director	Member	14-06-2021		
4	06519869	Mahendra Dev Sanjeeva Suryadeva	Non-Executive - Independent Director	Member	20-10-2022		
5	06796060	Munish Sharda	Executive Director	Member	26-03-2024		

6						
7						
8						
9						
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Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1						
2						
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III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

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Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	04-10-2024			Yes	13	13	8
2	17-10-2024	12		Yes	13	13	8
3	22-10-2024	4		Yes	13	13	8

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* to be filled in only for the current quarter meetings

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IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										Add Notes
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
Add Delete										
1	Audit Committee	19-04-2024				Yes	5	5	4	0
2	Audit Committee	24-04-2024	4			Yes	5	5	4	0
3	Audit Committee	22-05-2024	27			Yes	5	5	4	0
4	Audit Committee	25-06-2024	33			Yes	5	5	4	0
5	Audit Committee	24-07-2024	28			Yes	5	4	3	0
6	Audit Committee	26-07-2024	1			Yes	5	5	4	0
7	Audit Committee	28-08-2024	32			Yes	5	4	3	0
8	Audit Committee	24-09-2024	26			Yes	5	5	4	0
9	Audit Committee	11-10-2024	16			Yes	5	5	4	0
10	Audit Committee	17-10-2024	5			Yes	5	5	4	0
11	Audit Committee	19-11-2024	32			Yes	5	5	4	0
12	Audit Committee	19-12-2024	29			Yes	5	5	4	0
13	Nomination and remuneration committee	19-04-2024				Yes	4	4	3	0
14	Nomination and remuneration committee	25-04-2024	5			Yes	4	4	3	0
15	Nomination and remuneration committee	13-06-2024	48			Yes	4	4	3	0
16	Nomination and remuneration committee	11-07-2024	27			Yes	4	4	3	0
17	Nomination and remuneration committee	18-10-2024	98			Yes	4	4	3	0
18	Nomination and remuneration committee	08-11-2024	20			Yes	4	4	3	0
19	Nomination and remuneration committee	19-12-2024	40			Yes	4	4	3	0
20	Risk Management Committee	19-04-2024				Yes	5	5	3	0
21	Risk Management Committee	18-06-2024	59			Yes	5	5	3	0
22	Risk Management Committee	19-07-2024	30			Yes	5	5	3	0
23	Risk Management Committee	11-10-2024	83			Yes	5	5	3	0
24	Corporate Social Responsibility Committee	18-06-2024				Yes	5	5	3	0
25	Corporate Social Responsibility Committee	11-09-2024	84			Yes	5	5	3	0
26	Stakeholders Relationship Committee	10-12-2024	89			Yes	5	4	2	0
27	Stakeholders Relationship Committee	27-05-2024				Yes	4	4	2	0
28	Stakeholders Relationship Committee	11-11-2024	167			Yes	4	4	2	0

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Details of Cyber security incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Other details of cyber security incidence or breaches or loss of data event	Add Notes
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	
Sr.	Date of the event
	Brief details of the event

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V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Add Notes
Disclosure of notes of material transaction with related party			Add Notes

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VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Add Notes

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Sr	Subject	Compliance status
1	Name of signatory	Sandeep Poddar
2	Designation	Company Secretary and Compliance Officer

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Signatory Details

Name of signatory	Sandeep Poddar
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	10-01-2025

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