

AXIS/CO/CS/424/2024-25

October 10, 2024

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

BSE Limited  
1<sup>st</sup> Floor,  
P. J. Towers,  
Dalal Street  
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

**SUB.: COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER REGULATION 27(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS") FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

Pursuant to Regulation 27(2) of the Listing Regulations, please find enclosed, Compliance Report on Corporate Governance for the quarter ended September 30, 2024.

This is for your information and records.

Thanking You.

Yours faithfully,

**For Axis Bank Limited**

**Sandeep Poddar  
Company Secretary**

Encl: a/a

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General information about company	
Scrip code	532215
NSE Symbol	AXISBANK
MSEI Symbol	NOTLISTED
ISIN	INE238A01034
Name of the entity	Axis Bank Limited
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Half Yearly
Date of Report	30-09-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities

Enter the quarter ended date only

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Annexure 1

Annexure 1 to be submitted by listed entity on quarterly basis

1. Composition of Board of Directors

Disclosure of exits on resignation of board of directors registered

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Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to CEO or CFO

No

Disqualification of Director under section 163 of the Companies Act, 2013

Sl. No.	Type (M/ F)	Name of the Director	PAN	DN	Category 1 of director	Category 2 of directors	Category 3 of director	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? (Show the % of Voting Rights)	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of creation	Tenure of director (in months)	No of Directorship in listed entities including the listed entity (Refer Regulation 17B of Listing Regulations)	No of independent Directorship in listed entities including the listed entity (Refer Regulation 17B of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee/ Including this entity (Refer Regulation 30(2) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee/ Including this entity (Refer Regulation 30(2) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	M	S. M. Deshpande	0502153		Non-Director - Independent Director	Chairperson		22-06-1958	No				Active	N/A		30-09-2011	30-09-2011		10-02	1	1	1				
2	M	Anand Chaudhari	0501139		Executive Director	Not Applicable	CEO/MD	09-07-1959	No				Active	N/A		01-01-2019	01-01-2019		10-01	1	0	0				
3	M	Shrikant Prasad	0117175		Non-Director - Independent Director	Not Applicable		26-01-1978	No				Active	N/A		01-11-2018	01-11-2018		10-26	1	1	1				
4	M	Manoj Kumar	0209124		Non-Director - Independent Director	Not Applicable		26-01-1981	No				Active	N/A		16-08-2014	16-08-2014		10-08	1	1	1				
5	M	Chandrashekhar Chavan	0209008		Non-Director - Independent Director	Not Applicable		26-01-1957	No				Active	N/A		28-02-2008	28-02-2008		10-04	1	1	1				
6	M	Manojkumar Deshpande	0208889		Non-Director - Independent Director	Not Applicable		22-09-1957	No				Active	N/A		14-09-2011	14-09-2011		10-17	1	1	1				
7	M	P. R. Deshpande	0208206		Non-Director - Independent Director	Not Applicable		26-01-1961	No				Active	N/A		06-08-2012	06-08-2012		10-14	1	1	1				
8	M	J. H. Mahalingam	0207761		Non-Director - Independent Director	Not Applicable		21-01-1969	No				Active	N/A		01-04-2011	01-04-2011		10-01	1	1	1				
9	M	Prakash Wagh	0203394		Non-Director - Independent Director	Not Applicable		01-06-1954	No				Active	N/A		11-01-2014	11-01-2014		10-11	1	1	1				
10	M	Udayjit	0201181		Non-Director - Non-executive Director	Not Applicable		08-08-1953	No				Active	N/A		20-07-2011	20-07-2011		10-07	1	1	1				
11	M	Pratik Anand	0108174		Executive Director	Not Applicable		08-01-1988	No				Active	N/A		06-08-2014	06-08-2014		10-08	1	1	1				
12	M	Sudhir Mahapatra	0007844		Executive Director	Not Applicable		14-07-1979	No				Active	N/A		17-08-2011	17-08-2011		10-08	1	1	1				
13	M	Ramesh Sharma	0109000		Executive Director	Not Applicable		01-07-1971	No				Active	N/A		27-01-2014	27-01-2014		10-01	1	1	1				

<b>Annexure 1</b>
<b>II. Composition of Committees</b>
Disclosure of notes on composition of committees explanatory
<input type="button" value="Add Notes"/>

For this quarter kindly note the following points:  
 1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filled for every Committee.  
 2. Date of Appointment can be any day upto September 30, 2022.  
 3. Date of Cessation must be for the current quarter only, i.e. July 1,2022 to September 30,2022

**Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically**

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Chairperson	30-01-2019		
2	06519869	Mahendra Dev Sanjeeva Suryadeva	Non-Executive - Independent Director	Member	14-06-2021		
3	00528252	Meena Ganesh	Non-Executive - Independent Director	Member	20-10-2022		
4	07791184	Mini Ipe	Non-Executive - Nominee Director	Member	29-07-2023		
5	00031914	Pranam Wahi	Non-Executive - Independent Director	Member	26-03-2024		
6							
7							
8							
9							
10							

**Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically**

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00528252	Meena Ganesh	Non-Executive - Independent Director	Chairperson	25-08-2020		
2	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Member	25-08-2020		
3	09568559	N S Vishwanathan	Non-Executive - Independent Director	Member	27-07-2023		
4	07791184	Mini Ipe	Non-Executive - Nominee Director	Member	27-10-2023		
5							
6							
7							
8							
9							
10							

**Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically**

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07667641	C H SS Mallikarjunarao	Non-Executive - Independent Director	Chairperson	11-02-2023		
2	02541753	Rajiv Anand	Executive Director	Member	10-01-2022		
3	07430506	P N Prasad	Non-Executive - Independent Director	Member	11-02-2023		
4	06796060	Munish Sharda	Executive Director	Member	26-03-2024		
5							
6							
7							
8							
9							
10							

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07130908	Gopalaraman Padmanabhan	Non-Executive - Independent Director	Chairperson	14-12-2020		
2	00531120	Amitabh Chaudhry	Executive Director	Member	01-01-2019		
3	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Member	25-08-2020		
4	00031914	Pranam Wahi	Non-Executive - Independent Director	Member	26-03-2024		
5	06796060	Munish Sharda	Executive Director	Member	26-03-2024		
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09568559	N S Vishwanathan	Non-Executive - Independent Director	Chairperson	27-07-2023		
2	02541753	Rajiv Anand	Executive Director	Member	12-10-2016		
3	00528252	Meena Ganesh	Non-Executive - Independent Director	Member	14-06-2021		
4	06519869	Mahendra Dev Sanjeeva Suryadeva	Non-Executive - Independent Director	Member	20-10-2022		
5	06796060	Munish Sharda	Executive Director	Member	26-03-2024		
6							
7							
8							
9							
10							

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1						
2						
3						
4						
5						
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8						
9						
10						

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Disclosure of notes on meeting of board of directors explanatory

[Add Notes](#)

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
	<a href="#">Add</a> <a href="#">Delete</a>						
1	24-04-2024			Yes	13	13	8
2	19-06-2024	55		Yes	13	13	8
3	24-07-2024	34		Yes	13	13	8

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\* to be filled in only for the current quarter meetings

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## Annexure 1

## IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory						Add Notes				
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
<div style="display: flex; justify-content: space-between;"> <span>Add</span> <span>Delete</span> </div>										
1	Audit Committee	19-04-2024				Yes	5	5	4	0
2	Audit Committee	24-04-2024	4			Yes	5	5	4	0
3	Audit Committee	22-05-2024	27			Yes	5	5	4	0
4	Audit Committee	25-06-2024	33			Yes	5	5	4	0
5	Audit Committee	24-07-2024	28			Yes	5	4	3	0
6	Audit Committee	26-07-2024	1			Yes	5	5	4	0
7	Audit Committee	28-08-2024	32			Yes	5	4	3	0
8	Audit Committee	24-09-2024	26			Yes	5	5	4	0
9	Nomination and remuneration committee	19-04-2024				Yes	4	4	3	0
10	Nomination and remuneration committee	25-04-2024	5			Yes	4	4	3	0
11	Nomination and remuneration committee	13-06-2024	48			Yes	4	4	3	0
12	Nomination and remuneration committee	11-07-2024	27			Yes	4	4	3	0
13	Risk Management Committee	19-04-2024				Yes	5	5	3	0
14	Risk Management Committee	18-06-2024	59			Yes	5	5	3	0
15	Risk Management Committee	19-07-2024	30			Yes	5	5	3	0
16	Corporate Social Responsibility Committee	18-06-2024				Yes	5	5	3	0
17	Corporate Social Responsibility Committee	11-09-2024	84			Yes	5	5	3	0
18	Stakeholders Relationship Committee	27-05-2024				Yes	4	4	2	0

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Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No	
Other details of cyber security incidence or breaches or loss of data event	<a href="#">Add Notes</a>	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
<b>Sr.</b>	<b>Date of the event</b>	<b>Brief details of the event</b>



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Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
<b>Disclosure of notes on related party transactions</b>			<a href="#">Add Notes</a>
<b>Disclosure of notes of material transaction with related party</b>			<a href="#">Add Notes</a>

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Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>b. Nomination &amp; remuneration committee</b>	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>c. Stakeholders relationship committee</b>	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>d. Risk management committee (applicable to the top 1000 listed entities)</b>	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	<b>Any comments/observations/advice of Board of Directors may be mentioned here:</b>	<a href="#">Add Notes</a>

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Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Sandeep Poddar
2	Designation	Company Secretary and Compliance Officer

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Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
7	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
<b>Any other information to be provided</b>				<a href="#">Add Notes</a>

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1	Name of signatory	Sandeep Poddar
2	Designation	Company Secretary and Compliance Officer

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Additional Half yearly Disclosure			
Applicability of disclosure	Not Applicable		
Reason for Non Applicability	<a href="#">Add Notes</a>		
<b>I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below</b>		<b>The Figure should be mentioned in Actual INR only</b>	
<b>(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to</b>			
<b>Entity</b>	<b>Aggregate amount advanced during six months</b>	<b>Balance outstanding at the end of six months</b>	
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
<b>(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By</b>			
<b>Entity</b>	<b>Type (guarantee, comfort letter etc.)</b>	<b>Aggregate amount of issuance during six months</b>	<b>Balance outstanding at the end of six months(taking into account any invocation)</b>
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
<b>(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by</b>			
<b>Entity</b>	<b>Type of security (cash, shares etc.)</b>	<b>Aggregate value of security provided during six months</b>	<b>Balance outstanding at the end of six months</b>
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
<b>(D) Additional Information</b>			<a href="#">Add Notes</a>
<b>II. Affirmations</b>			
<b>Affirmations</b>		<b>Compliance Status</b>	<b>Company Remarks</b>
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to			<a href="#">Add Notes</a>
Name			
Designation			
Place			
Date			

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### Signatory Details

<b>Name of signatory</b>	Sandeep Poddar
<b>Designation of person</b>	Company Secretary and Compliance Officer
<b>Place</b>	Mumbai
<b>Date</b>	10-10-2024

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