

IndianOil Axis Bank Premium Credit Card Terms and Conditions

These terms and conditions ("Terms") shall be applicable to the Credit Cardholders (as defined hereinafter) participating in the Offer (as defined hereinafter) who agrees to be bound by the same and shall regulate the provisions of the specified products and services provided by the Axis Bank ("Axis Bank"). Participation in this offer is voluntary. Any User participating in the Offer shall be deemed to have read, understood and accepted these terms and conditions and these Terms shall be in addition to and not in derogation of other applicable terms and conditions of any account or any other facility/services offered by the Bank and/or such other terms and conditions as may be specified by the Bank.

Definitions: The following words and phrases shall have the meanings set out herein below in this document unless repugnant to the context:

"Month" - Statement month i.e. monthly billing cycle of your credit card.

"Credit Cardholders" - A person who is holding the retail Axis Bank Credit Card

"Campaign Period/ Offer Period/ Validity" - The period for which the offer is valid.

"Transactions" - any usage on the card which is not a charge/fee/interest levied.

"Target spend" - The exact amount that the customer needs to spend on his credit card to be eligible for the offer.

"Activation" - the first transaction done on the credit card is considered as Activation and the date of first transaction is considered as Activation date.

"Merchant" - any establishment where the Axis Bank credit card mentioned in the offer has been used for making a purchase.

"MCC: Merchant Category Code" - A Merchant Category Code (MCC) is a four-digit number assigned to a merchant/business by the merchant's acquiring Bank. The acquiring Bank provides the credit card payment facilities used by the merchant and it determines and applies (with respect to the account), the MCC which in its view best describes the merchant activity.

SMS/Email/Mobile App Push Notification sent by Axis Bank to the customer's registered mobile number/email ID mentioning the offer is referred to as "communication". Only those customers who receive the communication are eligible.

The Campaign Period referred to as "Offer Period" or "Validity", used interchangeably, will be the one mentioned in the communication received by customer.

1. Credit card application Tracking:

The customer has to follow the given steps to track their credit card application status:

- 1.1 Click on the following link: <https://www.axisbank.com/application-tracker>
- 1.2 Click on credit card
- 1.3 Input mobile number and application ID or PAN Number
- 1.4 Status of card will be provided on the screen

Tracking available to customers who have applied for the IndianOil Axis Bank Premium Credit Card on or after 01st July 2024.

2. Card Activation:

- 2.1 The customer can activate the IndianOil Axis Bank Premium Credit Card in various ways. They are:
 - The customer has to login to Axis Mobile/Internet Banking and navigate to the control centre.
 - To activate the card, input the 6-digit activation code/CVV and set the Credit card PIN and enable & set limits of online and contactless usage for domestic and international transactions.
 - Call 1860 419 5555/ 1860 500 5555 to activate the card by providing personal details and 6-digit activation code.
- 2.2 The details to activate the card have been mentioned in the welcome letter.

3. Joining and Annual Card Fee

- 3.1 There is a joining fee of INR 1000+GST along with an annual card fee of INR 1000 + GST to be levied on the card.
- 3.2 Annual fee to be billed on the first statement date, post completion of card anniversary year. A card member shall be exempted from annual fee payment of the anniversary year in which INR 1,00,000 or more is spent on this card. (Wallet, Rent & Insurance payments will be excluded). Threshold of INR 1,00,000 applicable to customers who have applied for and been issued the IndianOil Axis Bank Premium Credit Card on or after 01st July 2024.
- 3.3 All transactions will be considered as on settlement date.
- 3.4 Rent (6513) and Wallet (6540) MCCs will be excluded from the spends calculation for the annual fee waiver.

*Annual fee of INR 1000 and the spends based fee waiver eligibility is not applicable to customers who have been swapped / migrated to IndianOil Axis Bank Premium from another credit card prior to 31st Jul 2024. In case your card has been swapped / migrated to the IndiaOil Axis Bank Premium credit card prior to 31st July 2024 please refer to communication shared on your registered contact details at the time of your swap / migration

4. Welcome Rewards

- 4.1 500 EDGE Miles shall be credited (On first transaction made within 30 days from the date of card issuance, with no minimum spend criteria)
- 4.2 The Welcome bonus EDGE Miles shall be credited to card account in the T+12 days.
- 4.3 Transaction date captured on credit card account is basis the transaction date submitted by the Merchant Establishment/Association (i.e. Mastercard® & Visa). Axis Bank will not be held responsible if Merchant Establishment submits the transaction date as different from the actual date when the transaction was done.

- 4.4 This offer is not applicable for already existing customers of IOCL Axis Bank Premium Credit Card and for customers who are opting for this card via swap to IOCL Axis Bank Premium Credit Card from an already existing Axis bank Credit Card
- 4.5 Welcome benefit is not applicable to the customers who have been swapped / migrated to the IndiaOil Axis Bank Premium Credit Card from another credit card prior to 31st July 2024

5. Earn Edge Mile

Base points: EDGE MILE on every INR 150 spent:

5.1 Customer shall earn 1 EDGE Mile (1EDGE Mile = INR 1) on every INR 150 spent for all other spends apart from fuel spends at authorized IndianOil outlets and spends at grocery stores and supermarkets. The EDGE Miles earned against purchases made on the credit card shall reflect in the customer's card account on settlement of transaction to the customer's card account.

6X EDGE Miles on every INR 150 spent at IndianOil fuel Pump

5.2 Customer shall earn 6X (5X Accelerated rewards +1X- Base) EDGE Miles on every INR 150 spent at registered IndianOil fuel pumps up to INR 15,000 per statement month

5.3 5X is capped at 600 EDGE Miles in total (5X Accelerated + 1X Base) i.e., on cumulative fuel spends of 15,000 per month. Customer will be eligible for the 1X Edge Mile on transactions more than INR 15,000

2X EDGE Miles on every INR 150 spent at Groceries and Supermarket

5.4 Customer shall earn 2X (1X accelerated rewards + 1X base) EDGE.Mile on every INR 150 spent at Grocery and Supermarkets up to INR 5,000 per statement month (33 EDGE Miles)

- Incremental 1X accelerated rewards are subject to a cap of 33 points (i.e., INR 5000/150) per statement month.
- For net spends greater than INR 5000 under this category, the customer will earn 1 EDGE Mile per INR 150 spent.

5.5 Identification of Grocery and Supermarkets are based on MCCs (Merchant Category Codes) allotted by Mastercard® & Visa (refer excluded MCCs below). For merchant outlets not registered under the MCCs assigned for Grocery and Supermarkets by Mastercard® & Visa customer will earn 1 Edge Mile for every INR 150 spent on the card.

5.6 For the purchases made under the 2X Edge Mile eligible transactions, the incremental points (i.e., 1X point) shall be credited to the customer's EDGE account on the transaction posting date of the respective monthly billing cycle.

5.7 Reversal transactions, if any, shall be considered for the calculation of adjustment of EDGE Miles for eligible transactions and monthly cap in the statement month in which reversal transaction is posted.

5.8 No adjustment of accelerated EDGE Miles for eligible transactions will be done post 60 days from transaction date.

5.9 Purchase transactions performed on these Merchant Category Codes (MCC) as allotted by Mastercard® & Visa shall not earn EDGE Miles:

Excluded MCCs

- Transportation & Tolls (4111, 4121, 4131,4784)
- Utilities (4814,4816,4899,4900)
- Insurance (6300,6381,5960,6012,6051)
- Educational Institutions (8211,8241,8244,8249,8299)
- Govt. Institutions (9211,9222,9311,9399,9402,9405,8220)
- Wallet (6540)
- Rent (6513)

Summary of Edge Mile points earn for every INR 150 spent:

Merchant Category	Base Edge Mile	Accelerated EDGE Miles	Total
Fuel (IndianOil outlets)	1X	5X	6X
Grocery and Supermarkets	1X	1X	2X
Others	1X	NA	1X

5.10 Axis Bank does not determine the merchant MCCs. Axis Bank will not be responsible for crediting accelerated EDGE Miles for purchases at merchant outlets/ franchisees that have not registered themselves under the MCCs captioned below.

MCC	Description
5411	GROCERY & SUPERMARKETS
5541,5542,5983	FUEL

5.11 Illustrative Example:

Illustrative example on EDGE Miles earn: For an IndianOil Axis Bank Premium Credit Card with statement cycle on 10th of each month, card statement is generated on 10th Dec for spends between 11th November to 10th December consisting of below transactions:

Transaction Date	Transaction	Type	Amount (INR)	Source Transaction Date	Rewards Category	Base Rewards (1 EDGE Miles/ INR 150 spends)	Accelerated Rewards		Total
							(5X +1X) category	(1X +1X) category	
11-11-2022	Fuel (A)	Purchase	15,000		6x	100	500	NA	600
12-11-2022	Fuel (B)	Purchase	10,000		6x	67	0^	NA	67
13-11-2022	Grocery / Supermarkets (C)	Purchase	5,000		2x	33	NA	33	66
14-11-2022	Grocery / Supermarkets (D)	Purchase	1000		2x	7	NA	0^^	7

19-11-2022	Grocery / Supermarkets (E)	Reversal	-2,000	13-Nov	2x	-13	NA	-13	-26
19-11-2022	Grocery / Supermarkets (E)	Adjustment			2x		NA	13	13
20-11-2022	Airline (F)	Purchase	3,000		1x	20	NA	NA	20
Total Miles Earned*						218	500	33	760

^ No accelerated points awarded for fuel spends above 15,000 INR in one statement month

^^ No accelerated points awarded for grocery spends above 5000 INR in one statement month

Total Miles Earned break down:

- Both accelerated and base EDGE Miles will be credited to the customer within T+7 days.
- The transaction done on 11th Nov 6X Edge mile are received as a single transaction of INR 15,000 is achieved
- The transaction done on 12th November earns base 1X EDGE Miles as the transaction limit of INR 15,000 is reached
- The transaction done on 13th Nov gets 2X EDGE Miles on INR 5,000
- The transaction done on 14th Nov earns 1X base EDGE Miles as the transaction limit of INR 5,000 / 33 EDGE Miles is achieved
- Partial reversal of INR 2,000 is done on 19th Nov, EDGE Miles are reversed and accordingly adjustments are made to credit points for accelerated rewards
- The transaction done on 20th Nov earns base miles (1X)

Any adjustments entry in EDGE Miles due to reversals are only taken up to 60 days, i.e., no adjustment is made if the reversal happens post 60 days from transaction date.

6. Redemption of EDGE Miles:

EDGE Miles can be redeemed in the following ways:

6.1 Partner miles / points: The customer can convert *EDGE MILES* into Partner Miles via Net & Mobile Banking under Axis Bank's Points Transfer Program, by following the steps below –

- Log into Travel Edge Portal on <https://traveledge.axisbank.co.in>
- On the portal dashboard, click on "Points/Miles Transfer" tab.
- Visit *EDGE REWARD* Section of Axis Bank Mobile App.

6.2 Miles Transfer – The customer can convert miles to Frequent Flyer programs at select Airline partners or/and to XTRARewards by IOCL.

For more details on EDGE Miles Redemption and Terms & Conditions, please visit https://traveledge.axisbank.co.in/TE/footer/Terms_condition

Redemption rate summary:

Category	Redemption rate for every 1 EDGE Miles	Minimum EDGE Miles to redeem
Fuel – At IndianOil outlets	Re.1	500
Partner miles / points	<ul style="list-style-type: none"> • 2 EDGE Miles = 1 Partner points for Air France-KLM, Ethiopian Airlines, Etihad 	510

	<p>Airways, IHGR Hotels & Resorts, Qatar Airways, Singapore Airlines, Turkish Airlines, United Airlines, Marriott International, Vistara, ITC, SpiceJet, AirAsia</p> <ul style="list-style-type: none"> • 3Edge Miles = 10 Xtrarewards (IOCL Reward currency) <p>For list of partners, please visit Axis Bank Miles Conversion - Miles Transfer Program</p>	
Bookings on Travel Edge	<p>Redeem EDGE Miles for all your travel bookings made on Travel Edge at https://traveledge.axisbank.co.in</p>	500
Catalogue Redemption	As per catalogue structure (Product and gift vouchers).	500

Additional channels of redemption will be available as detailed below –

Category	Description	Effective Go-live Date
Redemption at Partner Outlets	Instant offline redemptions while shopping at select retail outlets	30 June 2024
SMS Based Redemption	Instant redemption by SMS while shopping at select retail Merchants*	30 June 2024
Pay By Rewards (Cashback)	Adjustment against card outstanding	15 Aug 2024

7. Zomato Offer

- 7.1 All customers are eligible for 30% instant discount on Zomato on a minimum transaction value of INR 200.
- 7.2 The offer is applicable only twice a calendar month per card.
- 7.3 The offer will be renewed every calendar month. Offers of one calendar month cannot be carried over to the next calendar month. i.e., if a customer avails the offer only once this calendar month, next month they will be able to avail the offer only twice in spite of having a balance in the previous month.

8.Lounge Access:

- 8.1 All card holders are eligible for 2 complimentary visits to domestic airport lounges per quarter.
- 8.2 For details regarding the Lounge program, please refer to details in Set B for the lounge list, and section 2 Spends Criteria for access eligibility, on the page: <https://www.axisbank.com/docs/default-source/default-document-library/axis-Bank-airport-lounge-access-program.pdf>

9.Fuel Surcharge

- 9.1 Fuel Surcharge is a fee levied by acquiring bank on fuel purchase transactions made using Debit/ Credit cards.

- 9.2 Fuel Surcharge is not levied by the card Issuing Bank
- 9.3 Customers get 1% fuel surcharge waiver on all fuel transactions on their IndianOil Axis Bank Premium Credit Card at IOC outlets
- 9.4 GST charged on fuel surcharge is non-refundable.

10. Other Terms and Conditions:

- 10.1 Qualifying purchase value will exclude all EMIs pertaining to Loan on credit card, Dial an EMI, Balance conversion and Balance transfer programs, cash withdrawals, fees, charges and Goods and Services Tax (GST). Any disputed transaction will not be considered for qualifying purchase value computation. Merchant refunds/reversals will be considered as a negative adjustment in qualifying purchase value computation.
- 10.2 EDGE Miles earned for any purchase transaction which is subsequently reversed, will be adjusted in the month of reversal, and not in the month of purchase. Further, the reversal will be considered for calculating the monthly cap in bonus reward points, if any.
- 10.3 Only IndianOil Axis Bank Premium Credit Card customer ("Cardmember") whose IndianOil Axis Bank Premium Credit Card (the "Card") account is open, remains in good credit standing, payment continues to reach us before the payment due date, are not delinquent on their card payments are entitled to receive the rewards. During block period of a card, no EDGE Miles shall be awarded for any transaction posted on the customer card account. Once the card status is restored and in good standing, the EDGE Miles shall be awarded or reversed for the spend or reversal transaction respectively, as per the applicable reward earn rate.
- 10.4 If an Axis Bank Card is terminated at any time for any reason, whether by the primary Cardholder or the Bank, the primary Cardholder will forthwith be disqualified from earning EDGE Miles and request for redemption of unused EDGE Miles accrued till termination date should be placed within 45 days from the termination date. EDGE Miles on closed/terminated cards can be redeemed only against rewards catalogue.
- 10.5 Swap/upgrade option to other specified cards to be available with swap of EDGE Miles currency basis setup across different card types
- 10.6 The facility of an Additional Card to be terminated in case of termination of Card membership of Primary Card member.
- 10.7 EDGE Miles once exchanged for any other partner loyalty programs cannot be transferred back.
- 10.8 Cardmember cannot transfer any EDGE Miles to another person or combine the EDGE Miles of his / her other credit cards except for Additional Cards that are issued to him/her with the Card.
- 10.9 No accumulation or redemption of EDGE Miles will be permissible if on relevant date there is any breach of any clause of the detailed Axis Bank Cardmember Terms and Conditions.
- 10.10 Axis Bank's computation of EDGE Miles shall be final, conclusive and binding on Cardmembers and will not be liable to be disputed or questioned, save and except in case of manifest error
- 10.11 Axis Bank accepts no liability in respect of any income or other tax liability of Cardmembers arising from the redemption of EDGE Miles.
- 10.12 Axis Bank reserves the right to extend or terminate any/all offers provided with the Card from time to time without prior notice.
- 10.13 Axis Bank reserves the right at any time, without prior notice, to add / alter / modify / change or vary all of these terms & conditions or to replace wholly, or in part, the offer(s) provided with the Card from time to time by another offer(s), whether similar to the modified/deleted offer or not, or to withdraw the said offer(s) altogether.
- 10.14 All disputes if any, arising out of or in conjunction with or as a result of this offer(s) provided with the Card from time to time or otherwise relating to the

Card shall be subject to the exclusive jurisdiction of the competent courts/tribunals in Mumbai irrespective of whether courts/tribunals in other areas have concurrent or similar jurisdiction.

- 10.15 The above Terms & Conditions and Payment of fees/service charges/all other amounts due from the Cardmember to Axis Bank from usage of the Card by the Cardmember under various offers provided on the Card and/or otherwise related to the Card shall be governed by and should be read in conjunction with the detailed Axis Bank Cardmember Terms & Conditions and Most Important Terms & Conditions (MITC) available on <https://www.axisbank.com/docs/default-source/default-document-library/mitc-credit-cards.pdf>
- 10.16 If the Credit Card is found to be used for prohibited, restricted, commercial purposes or any purposes as mentioned above, Axis Bank may, at its sole discretion, exercise its right to cancel the concerned Credit Card and additional/add-on cards thereof and withhold/cancel the Cashback/EDGE Rewards earned, without any notice to the Cardholder. Axis Bank may enquire with you over phone or through any other means of formal communication and seek details, information, proofs, etc., about the Credit Card transactions, pattern of usage, etc. Non- satisfactory responses or no responses from the Cardholder may lead to blocking/closure of the Credit Card by Axis Bank
- 10.17 The IndianOil Axis Bank Premium Credit Card should be used only for lawful, bonafide personal purposes and its use is neither permitted for any money laundering, anti-social or speculative activities (including but not limited to investments/ trading in gold, mutual funds, etc) nor to be exploited commercially in the business (e.g. working capital purposes) of the Card member. If the personal Credit Card is noted to be used for prohibited, restricted or business purposes, the Bank may, at its sole discretion, exercise its right to close the concerned Card and additional/add-on cards thereof without any notice. The Card member specifically acknowledges and understands that the Card member shall not misuse in any manner whatsoever or use/allow the usage of the Credit Card for dispensation of cash at any merchant establishments or by/through any other un-authorized person. It may be noted that Bank has the right to enquire over the phone or through formal communication, seek details, proofs, etc about card transactions/pattern of usage, etc and the card member is contractually bound to provide the information sought from time to time by the Bank. Lack of cooperation and / or non-satisfactory responses from you would lead to blocking/closure of the credit card by the Bank.