

**MOST IMPORTANT TERMS AND CONDITIONS – AXIS BANK SAVINGS ACCOUNT  
(Priority- SBPCB, SBPCB / Prestige- SAPRC, SBPRC / Liberty-SALBC, SBLBC)**

1. To refer to the full list of charges, Terms and Conditions related to account and debit card, please visit our website [here](#) or Axis Bank branch. Joint holder(s) will be charged as per Schedule of Charges mentioned on the website.
2. To be eligible for exclusive benefits of Axis Bank Salary Account, you need to receive net monthly salary credit as follows:

Segment	Liberty (SALBC)	Prestige (SAPRC)	Priority (SBPCB)
Salary threshold	₹ 25,000 - ₹ 50,000.	₹ 50,000 - ₹ 1,00,000.	₹ 1,00,000 or more.

3. Axis Bank Savings Account is offered, subject to fulfilment of the eligibility criteria on required balance maintenance thresholds applicable to all existing and new customers of respective schemes as indicated in the charge structure. In case of non-fulfilment of eligibility criteria till 3 calendar months, Bank reserves its rights to review the same and offer the next best Savings Account variant or revise the terms as per its discretion.
4. I / We agree to open / migrate all Savings Accounts under one Customer ID.
5. Axis Bank may up migrate or down migrate the account to any other scheme as per eligibility criteria or migrate the salary account to a non-salary account in case no salary credits are observed in the account.
6. Communication regarding migration to any other scheme will be sent to customer, one month in advance.
7. Upon account down migration to other schemes, you are requested to apply for default debit card as per the new scheme to get the most relevant offers and benefits pertaining to the Account proposition. In case you are holding a non-default debit card post account down migration, charges will be levied on the Account based on the card variant and scheme.
8. Upon account up migration to other schemes, if you are holding a non-default debit card, no additional debit card fee related charges will be levied on the Account based on the old card variant.
9. All accounts have monthly billing cycle r, i.e., 1st to 30th / 31st of the month.
10. I / We agree to allow Savings Account servicing through Service Desk at Axis Digital Centre.
11. The Bank can, at its sole discretion, discontinue any service partially / completely or change fees by providing 30 days' notice. All revision in fees will be displayed on the Notice Board of the branches of Axis Bank and on our website [www.axisbank.com](http://www.axisbank.com).
12. Update Aadhaar number in your bank A/c to receive subsidies directly from Government (LPG, MGNREGA, etc.).
13. If your account has an active loan, please visit <https://www.axisbank.com/loans>
14. Axis Bank reserves the right to recover applicable service charges from account or set off any available credit, including amounts flowing into the account from collection proceeds or any deposits.
15. All Fees and Charges are exclusive of taxes. The charges mentioned in the tariff will attract Goods and Services Tax (GST) as applicable.
16. Customer's communication details such as Mobile Number/Email ID or Mailing Address will be shared with the Bank's Vendors/Aggregators for sharing benefits associated with any Savings Account.
17. Enrolment to the Axis Bank Priority Program is by invitation only.
18. I / We give my consent to Axis Bank to share my Name, email ID and contact no. with the Tele-health consultation service provider to enable us to use their services.
19. I / We hereby provide my / our irrevocable consent to Axis Bank to share and disclose my [Bank Account No, Name, PAN details, IFSC, branch name and account opening date] with my current employer, for the purpose of salary credit.
20. The Bank reserves the right to hold the accounts in Debit Freeze or close the Account in case of any discrepancy found as part of regular monitoring and document verification activities.
21. Bank reserves the right to take necessary action, legal or otherwise, if it finds any wilful modification/ withholding of information or misrepresentation by the customer.
22. The customer herewith agrees to be contacted by the bank to receive information in respect of account maintenance, alerts, payments due, updates on existing and new products, servicing of account for sales, marketing or servicing their relationship with Axis Bank Limited and its group companies / associates or agents through telephone / mobile / SMS / email, etc. Further he/she understands that the consent to receive calls /

communications shall be valid and shall prevail over their current or any subsequent registration of their mobile number for NDNC and shall continue to be treated as customer consent / acceptance.

23. Customer declares and confirms that the Bank shall be entitled to rely on all/any communication, information and details provided on the electronic form and all such communications, information and details shall be final and legally binding on the Customer.
24. Axis Bank is not responsible for any errors and/or omissions in the Terms and Conditions contained herein. All information is provided on "as is" basis without warranty of any kind. Axis Bank makes no representation and disclaims all express, implied, warranties of any kind to the User/(s) and/or any third party including, without limitation, warranties as to accuracy, timeliness, completeness, merchantability, or fitness for any particular purpose.
25. The customer/s agrees to indemnify and keep Axis Bank indemnified for any loss or damage that Axis Bank may suffer with respect to the offer including but not limited to any fraudulent and/or illegal transaction or any misrepresentation made by the customer/s while participating in this offer. In the event of any conflict or inconsistency regarding any instructions and conditions on any advertising or promotional material relating to the Offer, these Terms and Conditions shall prevail over all such other instructions and conditions and failure by Axis Bank to enforce any of its rights at any stage does not constitute a waiver of those rights.
26. Customer confirms to have read, understood and will be bound to/ abide by the Terms and Conditions of this account and the general terms applicable to account as available on Axis Bank's website.
27. Segments offers and benefits.

#### **Liberty Segment**

- a. Eligible customers under Liberty Scheme will receive an email from 'axisbankspends@gyfr.com' to claim and redeem the voucher on spends of ₹ 60,000 for Liberty. One voucher per financial quarter will be provided for primary account holder. Only successful merchant transactions will be considered and reversals on any transactions will not be considered as successful merchant transactions. ATM transactions or withdrawals will not be considered under successful debit card transactions. Additionally, spends / transactions done using the debit card at following merchants shall not be considered, while calculating the eligibility for ₹ 750 gift voucher:
  - Cash withdrawals (6010, 6011)
  - Insurance/Financial Institutions/Wallet Load + Top-up (4829, 6012, 6050, 6051, 6211, 6300, 6381, 6399, 6531, 6532, 6533, 6534, 6535, 6611, 6760, 7276)
  - Education (8211, 8220, 8241, 8244, 8249, 8299, 8493, 8494)
  - Fuel (5172, 5541, 5542, 5983)
  - Government Services (8111, 9211, 9222, 9223, 9311, 9312, 9313, 9314, 9399, 9402, 9405, 9411)
  - Telecom (4812, 4814)
  - Visa (9700, 9701, 9702)
  - Charities (8398)

#### **Priority Segment**

- b. Customers can apply for a complimentary Privilege Credit Card, however issuance of the same would be subject to the customer fulfilling the requisite eligibility criteria laid down by the Bank.
- c. Service Promise is available (T + 24 hour) for retail liability service requests for select requests\* (only for Priority Domestic Customers). Service Promise will include assurance/promise of completing retail liability service requests for Priority Savings Account customers under select categories within T+24 hours. Timelines for TAT as per the nature of request will not take bank and public holidays into account; fulfilment for the promise will be considered for bank working days only. This service is applicable only to Resident Individual customers. Axis Bank will on best effort basis attempt to complete service requests within the TATs promised. However, customer may not hold the Bank liable in case the promised TAT is breached due to any reason within/outside control of the Bank. Axis Bank will not be liable for any compensation or pay out to the customer in case TAT is not met.
  - Definition of T+24 hours Guarantee - 24 hours will be considered from time of raising Service Request (T) into system (by the employee) provided the request is received before 4 pm, else 24 hours will be considered from the start of next day. \*Select Service Requests for Retail Liabilities:
    - Service Requests for Retail Liabilities
    - Address Change request
    - Update Mobile / Contact number
    - Linking Family ID to account

- Update Email ID update name
- Savings Account migration
- Nominee Modification / addition / deletion
- Dormant Account Activation (Excluding DEAF a/cs)
- PAN / Form 60 update
- DD / PO request or Revalidation or Cancellation
- Account Freeze
- FD linking or de-linking
- DOB change

The aforesaid TnCs are in addition to TnCs of respective offers, if any.

28. Any person taking advantage of these benefits through valid and active Axis Bank products in good standing shall be deemed to have read, understood and accepted these Terms and Conditions.
29. Termination of Offers: Axis Bank reserves the right to, without liability or prejudice to any of its other rights, at any time, without previous notice and from time to time, withdraw/suspend/amend/cancel any offer, without assigning any reasons thereof. In case of any dispute or discretion, Axis Bank's decision shall be binding and final.
30. The aforesaid offers are subject to applicable law, regulations and regulatory guidelines issued by regulatory bodies and would be modified / discontinued based on the prevailing law / regulation at any point of time and neither party shall be under any liability or obligation or continue implementation of the said Offers till such time the terms are modified by the Parties as per the prevailing/ amended law/guidelines at that point of time.
31. In the event, that the offer/s cannot be continued without total compliance of the prevailing law or guidelines at any point of time, the said offer shall be deemed to be terminated forthwith from the date when the amended law restricting / prohibiting the offer comes into force.
32. Axis Bank reserves the right to modify/ change all or any of the Terms and Conditions contained herein as per its discretion without assigning any reasons or without any prior intimation/notice whatsoever. Axis Bank also reserves the right to discontinue the offer without assigning any reasons or without any prior intimation whatsoever. Axis Bank will not be liable in any manner whatsoever for any loss/ damage /claim/injury that may arise due to withdrawal or change in the Terms and Conditions of the offer or discontinuation of it.
33. Axis Bank reserves the right to disqualify the customer from the benefits of the offer if any fraudulent activity is identified as being carried out for the purpose of availing the benefits under the offer or otherwise for any reason whatsoever. In case of any fraudulent activity, for the purpose of availing the benefits under the Offer, necessary action will be taken by the Bank. Please note Bank's discretion in this regard shall be final and binding.
34. Customer/s whose account has been classified as delinquent before or during the validity of the offer period will not be eligible for the benefits of the offer. The Bank's discretion in this regard shall be final.
35. To write to us, please visit [www.axisbank.com/support](http://www.axisbank.com/support). In case of any dispute pertaining to assumptions/ illustrations, Axis Bank's decision shall be final and binding on customers. All disputes shall be subject to Indian laws and subject to jurisdiction of Mumbai Courts.

\*\*End of Document\*\*