Axis Bank Limited

STANDING INSTRUCTION REQUEST

Date: _____

From

_____

_____

To:
AXIS Bank Ltd.,

Ref: Execution of Standing Instruction

Dear Sir,

This is in reference to the _____ loan of INR _____ (Rupees *(in words)* _____) sanctioned to me by Retail Assets Center, _____.My loan account No. is |_|_|_|_|_|_|_|_|_|_|_|_|_|_|_| and Customer ID is _____.

I, therefore, request you to please accept this authorizing mandate to debit my Axis Bank savings account number |_|_|_|_|_|_|_|_|_|_|_|_|_|_|_| from _____ on due date towards the recovery of repayment of dues/EMI, over the entire tenure of loan, as per the terms and conditions of loan agreement schedule or as per the revised instructions in line with the Bank's policy.

I undertake to maintain sufficient balances to cover the loan repayment dues (& charges, if any) on the stipulated due dates. I also understand that failure to repay the dues through this standing instruction shall be treated as a default in repayment of dues and all charges/penalties, as covered by the agreement, will hold good towards the non-payment of obligations.

Please treat this as an irrevocable communication as an authorization to debit the said savings bank account every month with the amount due towards the repayment of my loan. In the event of above account getting closed/transferred for any reason, I/We will intimate to the Bank the new account opened with the bank to debit the loan repayment amount/s. Further, I/We also undertake to submit afresh set of mandate in regards to the same.

I also understand and accept that the Bank will have the right to set-off, without prior intimation to me, the available balances in the designated account for recovery of overdue installments and/or charges (if any) in the loan account.

Thanking you,

Yours truly,

Customer Name (accounts holder/s):

Signature and account number verified

For Axis Bank Ltd

Name: _____

Employee Id: _____

Employee Signature: _____