

STANDING INSTRUCTION REQUEST

Date:_____

From

To: AXIS Bank Ltd.,

Ref: Execution of Standing Instruction

Dear Sir,

This is in reference to the	loan of INR	(Rupees (in words)	
	_) sanctioned to me by	Retail Assets Center,	
My loan account No. is		and Customer ID is	

I, therefore, request y	ou to	please	accept thi	s authorizing	mandate to	debit my Ax	kis Bank savings
account number							
account number					L from		on due
date towards the recovery of repayment of dues/EMI, over the entire tenure of loan, as per the terms							
and conditions of loan agreement schedule or as per the revised instructions in line with the Bank's							
policy.							

I undertake to maintain sufficient balances to cover the loan repayment dues (& charges, if any) on the stipulated due dates. I also understand that failure to repay the dues through this standing instruction shall be treated as a default in repayment of dues and all charges/penalties, as covered by the agreement, will hold good towards the non-payment of obligations.

Please treat this as an irrevocable communication as an authorization to debit the said savings bank account every month with the amount due towards the repayment of my loan. In the event of above account getting closed/transferred for any reason, I/We will intimate to the Bank the new account opened with the bank to debit the loan repayment amount/s. Further, I/We also undertake to submit afresh set of mandate in regards to the same.

I also understand and accept that the Bank will have the right to set-off, without prior intimation to me, the available balances in the designated account for recovery of overdue installments and/or charges (if any) in the loan account.

Thanking you,			
Yours truly,	Signature and account number verified		
Customer Name (accounts holder/s):	For Axis Bank Ltd Name:		
	Employee Id: Employee Signature:		