

CUSTOMER'S COPY

LAN #

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(For Office Use Only)

I/We refer to final application form No _____
dated _____ submitted by me/us to Axis Bank Limited. I/We have provided the following information and have accordingly filled up the aforesaid application form.

Vehicle Manufacturer and Model	
Facility amount not exceeding	₹
Amount of Each Installment	₹
Total No of Installments	Nos Payable in _____ Months
No of advanced Installments	Nos
Moratorium Period	Months
Due dates for Installments	day of each month**
Fixed Rate of Interest	<ul style="list-style-type: none"> · (For Loans with tenor upto 36 months)- 1 year MCLR _____ % p.a.+ spread _____ % p.a.= "Effective Rate of Interest _____ % p.a.", No reset · (For Loans with Tenor > 36 months)- "Effective Rate of Interest _____ % p.a."
Processing fee	₹
Stamp Duty Charges	₹
Foreclosure Charges (5% of Principal outstanding plus GST.)	
Part Prepayment Charges- (5% of Principal outstanding plus GST.)	₹
Cancellation charges- ₹ 550	₹
Documentation charges- ₹ 500	₹
RC collection charges- ₹ 200	₹
valuation charges	"Valuation charges to be collected at Actuals: -Used Commercial Vehicle (Standard assets)- Rs.765/-* per asset -Used Construction Equipment (Standard assets)- Rs.885/-* per asset For all Non Standard assets- Valuation charges to be collected at actuals (* Inclusive of GST)
ROC Creation (Only for company cases)- ₹2500	₹
**Penal Charges -	**Financial Default: 8% p.a. above applicable interest rate on the overdue amount (subject to the aggregate not exceeding 24% per instance)
Additional Terms & Conditions	

*Goods and Services Tax (GST) will be charged extra as per the applicable rates, on all the charges and fees (wherever GST is applicable)

**There shall be no capitalization of Penal Charges; Financial Default includes all types of payment or financial defaults/irregularities with respect to your Loan Account.

I/We acknowledge that:

- I/We have not made any payment in cash/bearer cheque or kind along with or in connection with this application form.
- Axis Bank Ltd shall be entitled to recall the loan/take possession of the vehicles/assets in the event I/We default in complying with the obligations in relation to the facility and also that the registration at certificate of vehicle duly endorsed on the name of Axis Bank referred to in the application form will be handed over to Axis Bank Limited within 30 days from the date(s) of respective disbursements(s) under the facility.
- I/We are aware that as and when the bank puts forth additional conditions, the same will be informed to me in advance as per extant guidelines.
***For cases disbursed from 1st to 4th EMI should fall due on the 1st succeeding (next) month.
For cases disbursed from 5th to 9th EMI would fall due on the 5th succeeding (next) month
For cases disbursed from 10th to 14th EMI would fall due on the 10th succeeding (next) month.
For cases disbursed from 15th to 19th EMI would fall due on the 15th succeeding (next) month.
For cases disbursed from 20th to 31st EMI would fall due on the 20th succeeding (next) month.
Accordingly, accounting reconciliations would be suitably effected at the time of payment of last EMI and surplus amount, if any, would be refunded to the applicant.
- In case of Micro and small Enterprises (MSE) customers, no prepayment charges are applicable if loan amount is up to Rs.50 Lakhs under Fixed loans

Name of the Applicant(s)		
Sign	Date	Location
DSE/DSA/Connector Sign		DSE/DSA/Connector Name
DSE/DSA/Connector Phone No.		Location
DSE/DSA/Connector Stamp		

BANK COPY

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DSE/DSA/Connector Stamp		