

## CASA-BYOD-AOF-for-Electronically-Source-Accounts TnC

### Most Important Rules and Regulations

I (In this context, "I", "my" and "me" refers to all holders of the account) have read and understood the below T&C and understand that any changes to the T&C will be available on the website [www.axisbank.com](http://www.axisbank.com) only.

**Electronic Form Filling:** I/We hereby confirm for opening an account with Axis Bank using tablets and authorize\_\_\_\_\_ an employee representative of AXIS Bank Limited having employee/representative ID\_\_\_\_\_to enter the account opening details on my /our behalf and as per the instructions given by me in the electronic application form. That I/We have reviewed and verified the details entered by his/her in the electronic application forms and confirm the same to be true correct and updated and the reference number mentioned above with respect to the electronic application form has been generated by AS Bank post my review, verification and confirmation of the application details. The electronic application form and physical confirmation form together shall constitute account-opening documents for the above-referred application no.

**Account opening/service provision:** All services, including opening of the account are subject to verification of information/documents provided by me. In the event this account is not opened for any reason, the initial funding amount would be refunded to me in the form Banker's Cheque or PD only such amount exceeds Rs 20,000 Services: All services will be provided by Axis Bank on best effort basis. The complete services available to me will be available on [www.axisbank.com](http://www.axisbank.com). If not existing customer, I confirm if found otherwise bank reserves the right to consolidate the customer IDs as it may decide, without any prior notice to me.

**Fees & Charges:** Fees and Charges will be applicable on my account and for other services availed by me as described in the Most Important Document/schedule of charges and on the website [www.axisbank.com](http://www.axisbank.com). GST and other statutory imposts as applicable from time to time will be levied on all fees.

**Interest Payment:** Axis Bank pays interest on daily balance basis in your Savings Account as per the rate applicable for the scheme code.

**Change in Fees & Charges Services and Interest Rate:** Any change discontinuation of Fees & Charges, Services will be intimated to at least 30 days in advance through letter/SMS/Website/ email or other means.

**Recovery:** If no funds are available in the account to pay fees/charges, I authorize Axis Bank to set off any available credit, including amounts flowing into the account from collection proceeds or any deposits.

**Debit Limit:** I am aware that the account will have debit limit of Rs 50000 until the account opening documents are scrutinized and found to be satisfactory by the Bank. In case of Axis Bank representative sourced accounts, account would be activated for Debit transaction only after verification of the documents by the Bank.

**Inoperative Account:** No transaction induced by me in the account for the period of 2 years or more is treated as an inoperative account.

**Account Freeze:** I authorize the bank to freeze my account in the following circumstances, with intimation to me except where specified otherwise a. the document submitted by me for account opening are found to be unsatisfactory b. when a minor, who is the holder of the account, attains majority c. if it is suspected by the bank that the transactions are not initiated by me (the Bank will assume any liability for the transactions already executed d. if it is suspected that my account is being misused as a money mule or as a channel for an unauthorised money pooling or a conduit for any illegal activity. ((I will not receive a notice in this case) e. If request for account opening is submitted along with Form 49A and/or Aadhaar enrolment number, the requisite PAN & AADHAAR Number is to be submitted to be Bank within the specified period depending on the type of account opened.

**Account closure:** I authorise the Bank to close my account, with prior intimation to me in case of a. Balance in the account remains zero for 3 months or more; b. high occurrences of dishonoured payments from my account; c. improper conduct of Account in terms of Volume /type of transactions; d. for unsatisfactory conduct of the Account. Account conversion (applicable for Salary Savings account holder): if salary is not credited for a period of 3 months into my salary account, the account will be automatically converted to normal savings account without any notice or intimation (with all applicable charges and fees) and full KYC will apply, failing which there will be a credit freeze placed on the account.

**Transactions:** Any instructions to Axis Bank regarding the account, both of a financial/non-financial nature (eg: Issuance of Cheque book/card, financial transactions, updation of personal details etc.) will be provided by me through the authorized channels only, which will be specified by the bank, based on regulatory guidelines prevailing at that time. Axis Bank is not expected to act on instructions that do not come in through the authorized channels, but reserves the right to act upon its discretion to provide such facilities under extraordinary circumstances.

**Channel Facilities:** All channel facilities provided by Axis Bank including Debit Cards ATM Cards ATMs, Internet Banking etc. are subject to specific guidelines that are provided on [www.axisbank.com](http://www.axisbank.com) and as per the T&Cs handed over to me. I/We agree and undertake that I /We shall never part with any sensitive information of my/our account especially through internet /email/ phone medium and Axis Bank is not liable for fraud arising for such disclosures. I also undertake to inform the bank immediately in case of loss of cheque leaf(s), Credit / Debit Card(s) linked to my account.

**Debit Card:** The usage of Debit Card will be in accordance with the Exchange Control Regulation and in the event of any failure, the card holder will be liable for action under Foreign Exchange Management Act 1999 and the amendments there of stipulated by Reserve Bank of India. Disclaimer for Axis Bank.

**Internet Banking:** I/We acknowledge that the issue, usage of Axis Bank Internet Banking facility is governed by terms & Conditions in force from time to time as set forth on the website [www.axisbank.com](http://www.axisbank.com) and agree to abide by the same. I/ We are aware that Axis Bank Ltd does not seek any information relating to Login ID / Password in any form including through emails from its customers. I/We further agree and confirm that Axis Bank Shall not be liable for any losses suffered by me arising from my/our sharing / disclosing of login ID, Password, Cards, card numbers or PIN (Personal Identification Number) to anyone, nor shall make claims on the

bank for any unauthorised use. I/We shall take precautions to protect my/our account details so as to avoid any unauthorised use.

**Personal Information:** a. any updation of my details including personal information, change of address etc will be provided by me to the bank, along with the documents of proof within 2 weeks. I agree to indemnify Axis Bank for any fraud, loss or damage, due to my providing wrong information or not updating the information that may occur to me and to Axis Bank and based on which the Bank may act as true and correct. B. all information provided by me of any nature (including personal and sensitive information) will be used in the provision of services or facilities, facilitation of transactions, providing information and updates (including value-added services), research and analytics, credit scoring, verification, participating in telecommunication or electronic clearing network as may be required by law/customary practice by the bank. c. All information provided by me of any nature (Including personal & sensitive information) can be shared with agencies /service providers who have an agreement with Axis Bank for business purpose and on need-to-know basis. Axis Bank always strive to comply with the rules and regulations as applicable from time to time on this context in accordance with the banks Privacy Policy. If I intend to revoke my consent to the sharing of the data, the products/services available to me, pursuant to the consent provided earlier, shall no longer be available to me, and I shall be required to initiate closure of such Products /services. d. The Bank may disclose information about customer's account, if required or permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder/s. wherever mobile numbers of the joint account holders are provided, they will receive One Time Password (OTP) and the transaction alerts on these numbers for the transactions initiated by them on ATM, Internet Banking and Mobile Banking (as applicable) Aadhaar: I hereby state that I have no objection in authentication myself with Aadhaar based authenticating system and consent to providing my Aadhaar number. Biometric and/or One time Pin (OTP) data (and/or any similar authentication mechanism) for Aadhaar based authentication for the purpose of availing of the Banking Services from Axis Bank. I understand that Biometrics and/or OTP, and/or any other authentication mechanism I may provide for authentication shall be only for authenticating my identity through Aadhaar Authentication system for obtaining eKYC from UIDAI for that specific transaction and for no other purposes. I understand that Axis Bank shall ensure security and confidentiality of my personal identity data provided for the purpose of Aadhaar based authentication. I also hereby authorize the bank use my Aadhaar enabled bank account for receiving government payments across schemes that I am eligible using the Aadhaar based authentication. I authorize Axis Bank to verify and authenticate my Aadhaar number during processing my application to legitimate business purposes. I further authorize the Bank to share my Aadhaar related details /information with regulatory/ statutory bodies as and when required. I undertake to submit the Aadhaar number within six months from the date of account opening. I agree to indemnify and keep indemnified the Bank at all times from and against all costs, charges, penalties suffered and/or incurred by any act done or omitted to be done on account of the above declaration.

**Insta A/C Declaration:** "I acknowledge that I have received the Debit Card and Cheque Book in the Welcome Kit. I have approached Axis Bank for opening a Savings /Current account. I understand that the account should be operated by me only after it has been activated and intimation received by me in this regard. I further undertake that any violation of this will constitute as a default on my part & Bank reserves the right to close the said account forthwith

on the happening of such a default without assigning any reason whatsoever. I am aware that the delivery and/or receipt of the Welcome Kit cannot be construed to mean that Axis Bank has agreed to open the account. Axis Bank at its sole discretion, can either call for further documents or reject the application for any reason whatsoever. In case of rejection, I am aware that the Welcome Kit & Letter shall be construed as withdrawn and I undertake to return the same to the Bank forthwith. I undertake that I shall issue cheques post account activation only, and shall keep the Bank harmless of any cost, consequences, expenses etc that the Bank may occur in the event of issue any cheque prior to activation of my account. In case you want to deposit cash in your account, pls visit the branch. Do not hand over cash to the sales staff or any other bank representative. I do hereby declare that the information provided is upto date and correct and I hereby submit my recent photograph and the photographs of the KYC documents. I am aware that the products and services of the Bank shall be provided subject to applicable rules and regulations. I have received the copy of the Rules & Regulations and an acknowledgment from the bank for the Application and the Nomination form submitted.

**Limited Liability of a Customer** - a. I/We shall be liable for the entire loss occurring due to unauthorised transactions in cases where the loss is due to my/our negligence such as where I/we have shared the payment credentials, until I/we report the unauthorised transaction to the bank. Any loss occurring after the reporting of the unauthorised transaction shall be borne by the bank. b. In cases where the responsibility for the unauthorised electronic banking transaction lies neither with the bank nor with me/us, and lies elsewhere in the system and when there is a delay (of four to seven working days after receiving the communication from the bank) on the part of the customer in notifying the bank of such a transaction, the per transaction liability for me/us shall be limited to the transaction value or the amount mentioned as Maximum Liability of a Customer defined under respective guideline, whichever is lower.

**One Assist Declaration:** I am interested to know more about OneAssist Plan and hereby provide the consent to Axis Bank and / or its representative or their agents or OneAssist Consumer Solutions Pvt. Ltd. or any third party in relation to OneAssist to contact me for the same. I understand that OneAssist is an offer from OneAssist Consumer Solutions Pvt. Ltd. and that the particulars contained in this form shall be shared with OneAssist Consumer Solutions Pvt. Ltd. and / or with any other third party pursuant to Axis Bank arrangement with OneAssist Consumer Solutions Pvt. Ltd., as may be required or as Axis Bank may deem fit. This consent shall be deemed as specific waiver on any DNC registration that I may have done, for contacting me pertaining to the information on OneAssist. Y\_\_\_\_\_N\_\_\_\_\_ \*This will override the DNC waiver for 90 days for customer to receive communication

**FATCA-CRS Terms and Conditions** The Central Board of Direct Taxes has notified on 7th August 2015 Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities/ appointed agencies/ withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e. within 30 days. If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or greencard holder, please include United States in the foreign country information field along

with your US Tax Identification Number. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form. CKYC Declaration. My personal/KYC details may be shared with Central KYC Registry. I hereby consent to receiving information from Central KYC Registry through SMS/Email on the above registered number/email address.

I/we hereby authorize the Bank to retain my single Customer Id and link all my active relationships to the retained Customer id as per guidelines and suspend other Customer IDs held by me. I/We hereby agree to update my latest demographic details which are mentioned on the AOF ie Mobile number, Email ID.Address along with the new signature in the existing CIF Id for all banking relationship. Customers who have applied for Liberty Savings account along with Flipkart credit card will be eligible for joining fee waiver on Flipkart Credit card if the Liberty Savings account is opened 20 days prior or post the Flipkart credit card account is opened. The joining fee waiver will be processed on the Flipkart credit card in 45 days from the credit card account opening date and will reflect in the upcoming credit card statement for all eligible cards where there is an active Liberty Savings account. The customer understands that the above is subject to changes as per Banks discretion. I /We will ensure that any update /change in any information or documents provided by me/us in future is intimated / informed to the Bank promptly, i.e within 30 days from the date of change. I / We further agree and undertake that the Bank is hereby authorized to share or disclose my /our demographic/contact details information with any other Banks / Financial Institution / other appropriate authorities for the purpose of any specific requirement raised by them. I hereby authorize Axis Bank for opening reimbursement account (SBERA) with salary accounts has been captured on Account opening Form during account opening Journey.