

Current Account- Terms & Conditions

I / We (In this context, “I/we”, “my/ours” and “me/us” refers to all holders of the account) have read and understood the below T&C and understand that any changes to the T&C will be available on the website www.axisbank.com only.

Account opening/service provision: All services, including opening of the account are subject to verification of information/documents provided by me. In the event this account is not opened, if I/we have initially funded the account in cash for ` 20,000 or more, it will be refunded to me in the form of a DD/Cheque or PO only. RBI approval is required for entity from Pakistan to open account for its Project Office Account.

Existing Customer ID: In case of existing customers, not declaring their customer id and applying as a new customer, the Bank in such instances reserves the right to consolidate the customer IDs as it may decide, without any prior notice to me.

Services: All services will be provided by Axis Bank on a best effort basis. The complete list of services available to me will be available on www.axisbank.com

Fees & Charges: Fees and Charges will be applicable on my account and for other services availed by me, as described in the schedule of charges and on the website www.axisbank.com. Goods & Services Tax and other statutory imposts as applicable from time to time will be levied on all fees.

Change in Fees & Charges & Services: Any change/discontinuation of Fees & Charges, Services, or Interest Rate will be intimated to me at least 30 days in advance through letter/SMS/website/email or other means.

Recovery: If no funds are available in the account to pay fees/charges, I authorize Axis Bank to set off any available credit, including amounts flowing into the account from collection proceeds or any deposits.

Account Freeze: We authorize the bank to freeze my account in the following circumstances, with intimation to me except where specified otherwise.

- a. If it is suspected by the bank that deposits pertaining to all cash, cheque, DDS and Other deposits / transactions by way of NEFT, RTGS etc in my account are not in accordance with or in violation of the Laws and Regulations applicable from time to time, the bank can freeze the account and we shall be responsible/accountable for such deposits/transactions.
- b. If it is suspected that our account is being misused as a money mule or as a channel for unauthorized money pooling or a conduit for any illegal activity. (We will not receive a notice in this case). We also authorize the Bank to put restrictions on credits and/debits in the account, if the account is found deficient in any Regulatory requirements including know your customer guidelines, as required by Bank from time to time.

Account Closure: We authorize the Bank to close my account, with prior intimation to me, in case of:
a. Balance in the account remains zero for 3 months or more.

- b. high occurrences of dishonoured payments from my account.
- c. if the account is found deficient in any Regulatory requirements including know your customer guidelines, as required by Bank from time to time.
- d. Such Other instance which the Bank may decide pursuant to any order, instructions, directions, guidelines issued/directed by any Court/Statutory/ Regulatory authorities from time to time.

Transactions: Any instructions to Axis Bank regarding the account, both of a financial/non-financial nature (eg: Issuance of Cheque book/card, financial transactions, updation of personal details etc.) will be provided by me through the authorized channels only, which will be specified by the bank, based on regulatory guidelines prevailing at that time. Axis Bank is not expected to act on instructions that do not come in through the authorized channels but reserves the right to act upon its discretion to provide such facilities under extraordinary circumstances.

Channel Facility: Non- authorised Signatory who wants channel service facility must fill the Channel Registration Form and submit it with supporting documents.

Cheque Book: No fresh cheque book will be issued if cheques of ` 1 crore and above are returned on four occasions during a financial year for want of sufficient funds or 8 cheques of below 1 crore are returned during a quarter for want of sufficient funds.

Debit Card: All facilities provided by Axis Bank are subject to specific guidelines that are provided on the website www.axisbank.com. Axis Bank is not liable for fraud in the event that I disclose sensitive information such as passwords, PINs, or IDs / TF Connect to anybody.

Digi Welcome KIT: Terms & Condition and other leaflets like Code of Commitment, Debit Card MITC and Current Account bundling leaflet will sent via SMS and Email once the account is opened.

Declarations

I/We have read, understood and hereby agree to the terms stated in this Application Form as well as the Terms and Conditions governing the Current Account/ EEFC account and the various facilities/services such as mobile banking, Corporate Internet Banking, debit cum ATM card and such other services available under Axis Bank current account / EEFC account and as displayed on www.axisbank.com and agree to abide by the same. I/We understand that the said terms are subject to revision from time to time and I/we agree to keep ourselves updated of such changes and be bound by the terms as are in force from time to time.

I /We confirm that the authorised signatories as approved by me/our Board/all the partners of the firm/all members of the Managing Committee, are authorised to operate the account.

I/We agree and understand that Axis Bank Ltd/ Affiliates reserve the right to reject any application without providing any reason. I/We agree and understand that Axis Bank Ltd. reserves the right to retain the Application, and the documents provided therewith, including photographs, and will not return the same to me/us.

I/We further agree that any false/misleading information given by me/ us, or suppression of any material fact will render my/our account liable for closure and further action.

I/We also hereby agree to indemnify Axis Bank and their successors or assignees if any of the representations and declarations made here under by me/us is incorrect, false, or misleading in any of its particulars.

I/We declare, confirm, and agree:

- a) That all the particulars and information given in the Application form (and all documents referred or provided therewith) are true, correct, complete and up to date in all respects and I/we have not withheld any information. [I/We agree and undertake to provide any further information that Axis Bank Ltd./its Affiliates may require,
- b) that I/we have had no insolvency initiated against me/us nor have I/we ever been adjudicated insolvent,
- c) that I/we have not at any time defaulted under any loan taken by me/us from any other bank/institution, or been in noncompliance of the applicable rules/regulations/guidelines in force from time to time, as framed by the Reserve Bank of India,
- d) that I/we have read and agree to the charges applicable to Current account/EEFC account and all other facilities to be availed by me/us and hereby agree to bear the charges as revised from time to time by Axis Bank at its sole discretion.

I/We have read and understood the facilities available under Axis Bank Current Account/ EEFC account as listed on the Axis Bank Website. I/We have also gone through the schedule of charges and understand that to be eligible for the concessions, I/we have to maintain the minimum Monthly average balance (MAB), as indicated in the Schedule of Charges and agreed upon by me/us on a Monthly/Quarterly basis and in the event I/we fail to do so, I/we shall be liable to pay a fee every Month/Quarter as indicated in the schedule of charges. I/We also understand that continuation of the account is at Axis Bank's sole discretion and in case Axis Bank is dissatisfied with the conduct of the account, Axis Bank has the right to close the account after giving me/us 15 days' notice or withdraw the concessions in all or any service charges granted to me/us and/or charge Axis Bank's applicable rates for services availed by me/us.

I/We hereby declare that in case of being professional(s)* by occupation, the said account will be used exclusively for our own transactions and not on behalf of my /our clients. *(not applicable for regulated and supervised individuals and entities).

I/We hereby further confirm having read and understood the applicable rules/regulations/instruction/guidelines as framed by the Reserve Bank of India, including the FEMA regulations 2000 governing EEFC Accounts, and the Foreign Exchange Management Act, 1999, In force from time to time and agree to abide by and to be bound by all such applicable Law, rules, regulations and guidelines in force from time to time.

I/We hereby authorize Axis Bank to exchange, share or part with all the information/data provided herein including personal and business information with financial institutions/credit bureaus/agencies/ statutory bodies/other such persons, in order to facilitate the Bank to comply with its obligations under various applicable laws, regulations, and standards. I/ We shall not hold Axis Bank Ltd. or its agents/representatives liable for using/sharing information provided herein for the said purpose.

I/We shall keep Axis Bank informed at all times, regarding any changes/alteration in my/our communication address and authorize the Bank to update any such change/alteration in my/our communication address that the Bank may be informed of by me and/or is brought to the notice of

the Bank and hereby authorize Axis bank to contact me /us on such changed/alterd address. I/ We shall be solely responsible to ensure that Axis bank has been informed of the correct address for communication within two weeks. I/We agree to indemnify Axis bank against any fraud, or any loss of damages suffered by Axis Bank due to my/our providing of any incorrect communication address and/or failure on my/our part to communicate the change/alteration in my/our communication address change in authorised signatories / account details.

I/We hereby authorize Axis Bank to exchange share or part with all the information/data provided herein including personal and business information with Axis group companies/other institutions/such other persons as may be necessary/ required for the purpose of, including but not limited to, marketing, cross selling of various products and services etc.to me/us, use or process the aforesaid information / data by such persons/s, or furnishing of the processed information/ data/ products thereof to other Banks/ institutions / other persons as may be necessary, and I/we shall not hold Axis Bank liable in connection with the use of such information or otherwise.

The Applicant/s has/ have no objection to Axis Bank Limited, its group companies, agents/ representatives to provide me / us information on various products, offers and services provided by Axis Bank/ its group companies / other entities through any mode (including without limitation through telephone calls / SMS / E-mail} and authorize Axis Bank / its group companies/its agents/ its representatives for the above purpose.

Insta A/C Declaration: " I / We (In this context, "I/we", "my/ours" and "me/us" refers to all holders of the account) have approached Axis Bank for opening a Current account. I / We (In this context, "I/we", "my/ours" and "me/us" refers to all holders of the account) understand that the account should be operated by me only after it has been activated. I / We (In this context, "I/we", "my/ours" and "me/us" refers to all holders of the account) further undertake that any violation of this will constitute as a default on I / We (In this context, "I/we", "my/ours" and "me/us" refers to all holders of the account) part & the Bank reserves the right to close the said account forthwith on the happening of such a default without assigning any reason whatsoever. I / We (In this context, "I/we", "my/ours" and "me/us" refers to all holders of the account) am aware that delivery and/ or receipt of the Welcome Kit cannot be construed to mean that Axis Bank has opened or agreed to open the account. Axis Bank Ltd. at its sole discretion, can either call for further documents or reject the application for any reason whatsoever. In case of rejection, I / We (In this context, "I/we", "my/ours" and "me/us" refers to all holders of the account) am aware that the Welcome Kit & Letter shall be construed as withdrawn and I / We (In this context, "I/we", "my/ours" and "me/us" refers to all holders of the account) undertake to return the same to the Bank forthwith". The address of the Authorised Signatory/ BO/ SMO mentioned in the case will be updated as Communication & Permanent Address. Same will be applicable for existing Savings and Current Accounts also. The address can be changed post account opening if the customer wish to do so.

Aadhaar Updation of Authorized Signatory/ Beneficial Owner: A. I submit my Aadhaar number and voluntarily give my consent to:

1. A.) use my Aadhaar Details to authenticate me from UIDAI. ii. Use my Mobile Number provided for sending SMS alerts tome. B.) I have been explained about the nature of information that may be shared upon authentication. I have been given to understand that my information submitted to the bank herewith shall not be used for any purpose other than mentioned above, or as per requirements of law. C.) I hereby declare that all the above information voluntarily furnished by me is true, correct and complete. D.) I hereby state that I have no objection in authenticating myself

with Aadhaar based authentication System and I voluntarily Consent to providing my Aadhaar number / VID number, Biometric information and/or One Time Pin (OTP) data (and/or any similar authentication data) for the purpose of CA application. E.) I confirm that I have been informed in my local language about the alternatives to submission of identity information and I have agreed to authenticate myself through Aadhaar based authentication system with full understanding of alternatives to submission of identity information I understand that Axis Bank shall ensure security and confidentiality of my personal identity data provided for the purpose Of Aadhaar based authentication

Section 25 Companies Declaration: I/We hereby declare that 1. The company had not applied its profits or income by way of dividends to its members.

2.The company had not altered objects clause of memorandum without prior approval Of regional director (this is in addition to the provision Of section 17).

3. Conditions of license complied with.

CKYC Declaration: 1. I, /We hereby declare that the details furnished by me/us are true and correct to the best of my/our knowledge and belief and I/We undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I/we am/are aware that I/we may be held liable for it.

2. My/Our personal/KYC details may be shared with Central KYC Registry.

3. I/We hereby consent to receiving information from Central KYC Registry through SMS/Email on the above registered number/email address.

Credit Discipline Declaration: I/We undertake to inform the following to the Bank. immediately after

1. I/Firm/Company avails Cash Credits (CC)/ Overdraft (OD) facility from the banking system. to facilitate the Bank to initiate necessary action as per extant regulatory guidelines.

2. I/Firm/Company declare that my total banking exposure with the banking system is below 5 crores and if exposure exceeds Rs. 5 crores then I/We will inform the Bank.

3. I/Firm/Company's aggregate exposure / credit facilities with banking system (Fund based as well as non-fund based) reaches / exceeds Rs. 5 Crore, the Bank is authorized to initiate necessary action as per extant regulatory guidelines. I/we state that all the credit facilities availed by me/us as declared above is true and up to date in all respects. Bank has the rights to act on the account by marking freeze or closing the account. if the information found is incorrect, without giving prior notice to me/us. I/we hereby voluntarily give my/our consent to extract the information available in Credit Information Companies (CICs), National E-Governance Services Ltd. (NeSL), etc. to compute my/our aggregate exposure for the purpose of opening of Current Account as per RBI Guidelines.

GST Consent: 1. I/We hereby provide my/our express consent to Axis Bank Limited ("Bank") and authorise: (a) the Bank to use, access, process and store my/our PAN or GST Number, for the purposes of sharing the same with Karza Technologies Private Limited ("Karza") / Signzy Technologies Private Limited ("Signzy") to enable Karza / Signzy to retrieve my/our Entity Details, Digital Returns, CST Payment History ("GSTN Data") from the (GSTN / CST portal), and to share, transfer and disclose GSTN Data with the Bank including with its group companies including Axis Bank Foundation, Axis Mutual Fund. Axis Securities limited, Axis Finance. Axis trustee, Axis Capital, A.Treds Ltd, Freecharge ("Group Companies"); (b) the Bank and Group Companies to use, access. process, store, verify, profile, analyse, share, transfer and disclose the GSTN Data for the purposes Of marketing, promoting & offering the products & services of the Bank and Group Companies: monitoring, evaluating & improving the quality of the products & services of the Bank and Group Companies: for

credit appraisal, credit bureau checks, developing credit scoring models and business strategies by the Bank and Group Companies; for fraud detection and anti-money laundering obligations of the Bank and Group Companies; for sharing and disclosing the GSTN Data to the service providers and consultants of the Bank and Group Companies for the purposes as mentioned above; for sharing and disclosing the GSTN Data to credit information companies, information utilities, Other Banks and Financial Institutions for the purposes as mentioned above and with regulatory authorities, investigation agencies, judicial, quasi-judicial and statutory authorities for the purposes as mentioned above.

2. I/We will not hold Bank liable or responsible for any breach or misuse by Karza / Signzy of the GSTN Data in any manner whatsoever and I/We, agree, confirm and acknowledge that Bank is not obligated to audit, monitor, review and assess the use of my/our GSTN Data by Karza / Signzy in any manner.

3. I/We hereby declare & confirm that I/We am/are responsible to provide my/our GST registration details while submitting my/our application form. I/We hereby agree and understand that in case I/we failed to provide the GST registration details, I/We will not get a B2B tax invoice from the Bank even if I/We am/are registered under GST regulations.

FATCA CRS Declaration: The Central Board of Direct Taxes has notified on 7th August 2015 Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all Our account holders. In relevant cases, information will have to be reported to tax authorities/ appointed agencies/ withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

Declaration for updation/Periodic updation of KYC: I/We will ensure that any update/change in any information or documents provided by me/us in future is intimated/informed to the Bank promptly, i.e. within 30 days from the date of change.

MCA Declaration: I/We authorize Axis Bank Limited to verify the details of the company/entity digitally or otherwise from the MCA website or any other public domain (Govt Sites) and do hereby confirm to and agree to the Terms and Conditions.