















## USAGE OF FOREX CARD ABROAD

Under the Foreign Exchange Management Act, 1999 (FEMA) and other applicable regulations of the Reserve Bank of India (RBI), the use of a Forex Card for items in the below mentioned list is prohibited.

-  Lottery business including Government/private lottery, online lotteries etc.
-  Call Back Services.
-  Gambling and Betting including casinos etc.
-  Purchase of Banned Magazines.
-  Online Forex Trading.
-  Racing/riding etc. or any other hobby.
-  Lottery tickets, banned /proscribed magazines, football pools, sweepstakes etc.
-  Commission on exports made towards equity investment in Joint Ventures/Wholly Owned Subsidiaries abroad of Indian companies.
-  Interest income on funds held in Non-Resident Special Rupee (Account) Scheme.
-  Commission on exports under Rupee State Credit Route, except commission up to 10% of invoice value of exports of tea and tobacco.
-  Dividend by any company to which the requirement of dividend balancing is applicable.

RBI regulations mandate that in the event of non-compliance with this guideline, the cardholder will be held liable and he/she may be debarred from holding the card.

### For more information:

 Visit your nearest <a href="#">Axis Bank branch</a>	or	 Call us on <b>+91 40 67174100</b>	or	 Visit <a href="https://axisbank.com/support">axisbank.com/support</a>
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*As per the RBI circular please note that entities regulated by the Reserve Bank shall not deal in Virtual Currencies (VC) or provide services such as maintaining accounts, registering, trading, settling, clearing, giving loans against virtual tokens, accepting them as collateral, opening accounts of exchanges dealing with them and transfer / receipt of money in accounts relating to purchase/ sale of VCs for any person or entity in dealing with or settling VCs.*

*RBI does not keep funds or accounts of any individuals/public/trust. Do not be a victim to any such offers coming to you or email in the name of RBI.*