

Date:

To

The Branch Head

Axis Bank Ltd

Dear Sir/Madam,

Subject: Declaration for outward remittance for payment of expenses

For remittances of Pre-Incorporation expenses which are outside Overseas Portfolio investment regulations –

- I am not sending remittances for any Pre-incorporation expenses against which I will get Equity Shares and/or Debt Securities. I am aware that remittance for Pre incorporation expenses where I get Debt Securities or Equity holding will be considered as ODI.
- I am currently remitting for Pre-incorporation expenses against which I will not get any shares and/or Debt Securities hence, they are outside Overseas Investment regulations

For Remittances of expenses and services outside LRS Scheme e.g. Purposes such as Legal services, Accounting, auditing, book-keeping services, Business and management consultancy and public relations services, Advertising, trade fair service, Research & Development services, Architectural services, Commission agent services etc.

- I am sending this remittance for the services received and I confirm that these are not services related to Pre-Incorporation of an Entity for which there are different documentary requirements and regulations applicable

Yours truly,

Name - _____

Customer Signature - _____
