

Effective quarter ending June 2021, the interest accrued in your Axis Bank Savings Account for any current quarter will be credited to your savings bank A/c on the first day of the next quarter. However, the accrued interest will be considered as a part of your closing balance of the last day of current quarter so that there is no loss of interest income for you.

As an exception to the above, the interest for the last quarter of the financial year will be credited on the last day of the quarter i.e. for Mar'22, quarterly interest will be credited into your Savings Account on 31-03-2022.

For example, In FY 21-22, interest amount will be credited to your Savings A/c on the dates mentioned below:

| <b>Period for interest calculation</b> | <b>Date of interest credit</b> |
|--|--------------------------------|
| Q1: 01-04-2021 to 30-06-2021           | 01-07-2021                     |
| Q2: 01-07-2021 to 30-09-2021           | 01-10-2021                     |
| Q3: 01-10-2021 to 31-12-2021           | 01-01-2022                     |
| Q4: 01-01-2022 to 31-03-2022           | 31-03-2022                     |

This change has been introduced as a measure to improve operational efficiency and to ensure that our IT systems are available for your immediate use and service, especially after the quarter ends. Please note that there is no change in the interest amount that will accrue for the available balance in your account.