

To,
Date

DD	MM	YY	YY
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 Branch Head

 Branch

Axis Bank Limited

Customer and Instrument Details

Customer Name

Account Number

(in which proceeds are to be credited)
Name, Address & Country of

Remitter/Payer

Currency / Amount
USD _____

Cheque Details
No: _____ **Date:** _____

Purpose of Remittance

Please send the instrument for collection under your **Final Credit Scheme (FSC)** as per the extant guidelines of your bank. I/We confirm that the details of the Scheme, including the charges, indicative time for credit in the account, have been explained to me.

I/We agree that the arrangement will be subject to the following terms and conditions:

1. The Bank is authorized to engage a Correspondent Bank/Agent for realizing/collecting the proceeds of the above instrument and all other acts and things incidental thereto. The amount, net of all applicable charges, levies, taxes, will be credited to my/our account after receiving advice of final payment from the Correspondent Bank
2. With effect from December 01, 2017, as per the arrangement with Correspondent Bank, an amount of **USD 40** will be levied/deducted by the Correspondent Bank for all USD cheques/DDs of value above USD 50 that are lodged under the Final Credit Scheme. These charges are in addition to the collection charges, courier charges and any other charges levied by Axis Bank for providing this service.
3. The Bank nor its Correspondent Bank/Agent(s) will be responsible for any loss or damage due to the loss or miscarriage of the cheques/drafts or for any delay in collection, transmission or otherwise of any remittance howsoever caused
4. I/We understand that as per Federal Rules of USA, returned cheque will be an Image Replacement Document (IRD) of the original cheque and that these substitute cheques will have the same legal status in USA as the original cheque and can be represented.
5. I/We understand that, in exceptional situations like fraud or forgery or as per the conditions covered by US Federal/State laws, the drawee Bank/institution can claim refund of the cleared funds for an indefinite period. In all such cases, I/We understand that the Bank may recover from my/our account at the appropriate exchange rate along with the interest applicable at such rates as may be decided by the Bank. I/We undertake to refund the amount immediately on demand without demur or objection, with interest and/or any charges, if the funds have already been drawn by me/us.

Signature of Customer/Power of Attorney holder

For Branch Use Only

 Rate: _____ Margin: _____ Branch to report to Treasury: Y / N
 Fwd Contract No: _____ Fwd Contract Rate: _____

Signature of Authorized Signatory

Acknowledgment To Customer

Received Cheque/DD No. dated for amount of USD drawn on from under Final Credit Scheme.

Date: _____ Seal: _____

Signature of Authorized Signatory