

**By Registered Post / Email**  
**SALE NOTICE**

Ref: AXISB/SAG/RC/2024-25/101

Date: 29.10.2024

To,

<b>1. M/s Haryana Steel Trading Corporation (Borrower, Hypothecator &amp; Mortgagor),</b>  <b>Z-105B, Loha Mandi, Naraina, New Delhi-110028</b>	<b>2. Mr. Dinesh Bansal</b>  <b>(Partner &amp; Guarantor),</b>  <b>H. No. 24, Road No.8, East Punjabi Bagh, New Delhi-110026</b>	<b>3. Mr. Suresh Kumar Bansal</b>  <b>(Partner &amp; Guarantor),</b>  <b>24/8, East Punjabi Bagh, Aggarwal Dharamshala, New Delhi-110026</b>
<b>4. Mr. Kishan Lal Bansal (Mortgagor &amp; Guarantor),</b>  <b>24/8, East Punjabi Bagh, Aggarwal Dharamshala, New Delhi-110026</b>	<b>5. Mr. Satpal Bansal</b>  <b>(Mortgagor &amp; Guarantor),</b>  <b>24/8, East Punjabi Bagh, Aggarwal Dharamshala, New Delhi-110026</b>	<b>6. Mr. Chander Bhan Bansal (Mortgagor &amp; Guarantor),</b>  <b>24/8, East Punjabi Bagh, Aggarwal Dharamshala, New Delhi-110026</b>

Dear Sir / Madam,

**Ref: Demand notices under Section 13 (2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 dated 11.12.2023 and Possession notice dated 20.08.2024 published in Newspaper Financial Express and Jansatta on 23.08.2024 – in the account of Haryana Steel Trading Corporation.**

**Sub: SALE NOTICE**

With reference to captioned subject matter, we hereby inform you that Axis Bank Limited, being Secured Creditor, under SARFAESI Act, 2002 (54 of 2002) and in exercise of various powers conferred under Section 13 of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued aforesaid demand notice under Section 13(2) of the said Act calling upon you to repay the outstanding amount more particularly mentioned in the said demand notice together with further interest thereon within 60 days from the date of the said notice.

We state that despite receipt of demand notice, you have failed and neglected to pay the outstanding amount and/or complying with the requisitions contained in the said notice. We state that thereafter, on 20.08.2024, the Authorized officer has taken Physical Possession of the secured assets (as mentioned in the **Schedule**) in exercise of powers conferred on him under Section 13 (4) of the said Act read with the Rule 8 of the said Rules.

We state that the Secured Creditor is hereby taking further steps for the disposal of aforesaid secured asset by way of public auction as per the provisions of the said Act & Rule and have published e-auction sale notice in the Financial Express English & Jansatta Hindi dated **29.10.2024**

for auction to be held on **02.12.2024**.

If you have any interested buyer for the property in auction, then you may ask him / her to participate in the auction of the secured assets.

Copy of the publication referred above are enclosed herewith for your information.

In the meanwhile, you are hereby called upon to pay the entire outstanding dues together with all costs, charges and expenses incurred by the undersigned or any incidental expenses incurred thereto, within 30 days from the date of attached notice and get the aforesaid property released from the undersigned.

Please take notice that if you fail or neglect to pay the total outstanding dues within aforesaid statutory period of 30 (Thirty) days from the date of notice hereof, the undersigned will have no alternative but to proceed to sell the aforesaid secured property for realizing the outstanding dues of Axis Bank Limited payable in respect of aforesaid loan facility.

This notice is issued to you without prejudice to rights & remedies available to our Bank.

Yours Sincerely,

**Subhodip Mukherjee**  
**Authorized Officer**  
**Axis Bank Limited**

#### **SCHEDULE**

1. Property bearing no.24 (measuring 416.25 sq yards) Class-D, Road No. 8, Punjabi Bagh, Delhi in the name of addressee no. 4,5 & 6.

North- Road No.8

South- Service Lane

East- Property No.22A

West- Road No.13

**AXIS BANK LTD.**  
**STRUCTURED ASSETS GROUP, PLOT I-14, TOWER 4, 4th FLOOR, SECTOR 128, NOIDA (U.P.)-**  
**201304**  
**E-AUCTION SALE NOTICE**

Whereas, the Authorized Officer of Axis Bank Limited (hereinafter referred to as “**the Bank**”) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as “**SARFAESI Act**”) and in exercise of powers conferred under section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand notice respectively under Section 13(2) of the SARFAESI Act calling upon the below-mentioned Borrowers / Guarantor (s) / Mortgagors (s) to repay the amount mentioned in the said respective notice being the amount due together with further interest thereon at the contractual rate plus all costs, charges and incidental expenses etc. till the date of payment within 60 days from the date of the said notice.

The Borrowers / Guarantor (s) / Mortgagors (s) having failed to repay the below-mentioned amount within the specified period, the authorized officer of the bank has taken **physical** possession of the secured property/asset mentioned below in exercise of powers conferred under section 13 (4) of the SARFAESI Act read with Security Interest (Enforcement) Rules, 2002, which are proposed to be sold by way of e-auction on “**As Is Where Is Basis**”, “**As Is What Is Basis**”, “**Whatever There Is Basis**” and “**No Recourse Basis**” for realization of Bank’s dues under Rules 8 and 9 of Security Interest (Enforcement) Rules, 2002 by inviting tenders/bids as per below Auction schedule.

Sr. No.	Name of the Borrower/ Guarantor(s) / Mortgagor(s)	Date of Demand Notice	Description of property(s)/secured assets	Secured Debts	Reserve Price	Date & Time of E-Auction
1.	1. M/s Haryana Steel Trading Corporation (Borrower, Hypothecator & Mortgagor), Z-105B, Loha Mandi, Naraina, New Delhi-110028, 2. Mr. Dinesh Bansal (Partner & Guarantor),	11.12.2023	Property bearing no.24 (measuring 416.25 sq yards) Class-D, Road No. 8, Punjabi Bagh, Delhi in the name of addressee no. 4,5 & 6.  North- Road No.8 South- Service Lane	<b>Rs. 41,96,29,171.07</b> (Rupees Forty-One Crore Ninety-Six Lacs Twenty-Nine Thousand One Hundred Seventy-One and Paise Seven Only) being the amount due as on 30.09.2023 (this includes applied interest	<b>Rs.12,07,00,000 /-</b>  <b>EMD:</b> <b>Rs 1,20,70,000/-</b>	<b>02.12.2024</b>  <b>between</b>  <b>11:30 am</b>  <b>to</b>  <b>12:30 pm</b>

<p>H. No. 24, Road No.8, East Punjabi Bagh, New Delhi- 110026, 3. Mr. Suresh Kumar Bansal (Partner &amp; Guarantor), 24/8, East Punjabi Bagh, Aggarwal Dharamshala , New Delhi- 110026, 4. Mr. Kishan Lal Bansal (Mortgagor &amp; Guarantor), 24/8, East Punjabi Bagh, Aggarwal Dharamshala , New Delhi- 110026, 5. Mr. Satpal Bansal (Mortgagor &amp; Guarantor), 24/8, East Punjabi Bagh, Aggarwal Dharamshala , New Delhi- 110026 AND 6. Mr. Chander Bhan Bansal (Mortgagor &amp; Guarantor), 24/8, East Punjabi Bagh, Aggarwal Dharamshala</p>		<p>East- Property No.22A West- Road No.13</p>	<p>till 30.06.2020) less credit received if any.</p>		
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	, New Delhi-110026.					
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<b>EMD Remittance</b>	Demand Draft in the favour of 'Axis Bank Ltd.' payable at Delhi/Noida to be submitted on or before <b>29.11.2024 by 5:00 p.m.</b> at the following address:  Axis Bank Ltd, Structured Assets Group, Plot I-14, Tower 4, 4th Floor, Sector 128, Noida (U.P.)-201304 Phone No.: 0120-6210933 and Mob. No.:08130891183/88779994525.  or as may be mutually acceptable with prior discussion / permission from the Authorized Officer.
<b>Date of Physical Possession of Property</b>	<b>20.08.2024</b>
<b>Publication Date of Physical Possession Notice</b>	<b>23.08.2024 in Financial Express &amp; Jansatta</b>
<b>Inspection of Properties</b>	With prior intimation to the Authorized Officer (Mob. No. +91-8130891183/ Subhodip.mukherjee@axisbank.com) between <b>11 a.m. to 5:30 p.m.</b> on any working day  between <b>01.11.2024 to 26.11.2024.</b>
<b>Date and time of e-auction</b>	<b>02.12.2024 between 11:30 a.m. to 12:30 p.m.</b> with unlimited extension of five minutes each in the event of bids placed in the last five minutes.
<b>Bid Increment Amount</b>	Rs.50,000 / - (Rupees Fifty Thousand Only) & in such Multiples
<b>Encumbrances Known to the Bank</b>	Not Known

**Note: The borrower/guarantors/mortgagors are given 30 days' Notice to repay the total dues with further interest and other charges within 30 days from the date of Publication of this Notice as per provisions under the Rules 8 and 9 of Security Interest (Enforcement) Rule 2002, failing which the properties shall be sold as per schedule mentioned in this Notice.**

For any query Contact No: [subhodip.mukherjee@axisbank.com](mailto:subhodip.mukherjee@axisbank.com) , [n.bapiraju@axisbank.com](mailto:n.bapiraju@axisbank.com) ; [recoverycell.north@axisbank.com](mailto:recoverycell.north@axisbank.com)

**Terms & Conditions:-**

1. The properties will be sold by e-auction through bank approved service provider M/s e-procurement Technologies Ltd. (AuctionTiger) Ahmedabad under the supervision of the Bank's Authorized officer in conducting the online auction.
2. Bidding would be only through "Online Electronic Bidding" process through Auction sale the website <https://axisbank.auctiontiger.net/> also on AuctionTiger mobile app on dates mentioned above with unlimited auto extension of 5 minute each.

3. Sale is strictly subject to the terms & conditions incorporated in this notice and the prescribed Tender Document. The Tender Document describing the terms & conditions of sale forming part of this sale notice may be downloaded from the e-Auction website or may be collected from at the above mentioned address with prior intimation to the Authorised **Officer from 01.11.2024 to 26.11.2024 in between 11 am to 5:30 pm, except on Saturday, Sunday and Bank Holidays.**
4. Inspection of the property will be offered on a mutually agreed date and time. Inspection of relevant documents available with the Bank will be offered with prior appointment.
5. The intending purchasers shall submit the EMD amount mentioned hereinabove via Demand Draft in favour of 'Axis Bank Ltd.' payable at Delhi/Noida at the address mentioned above latest **by 29.11.2024 by 5:00 pm.** The intending purchaser shall also submit along with the offer (i) Full name of the bidder (ii) Copy of PAN Card (iii) Active Mobile Number (iv) Email Address and (v) Address proof. Full name of the bidder, Address & Contact No. & E-mail ID should be mentioned at the back of the demand draft (EMD). Bids submitted otherwise than in the format prescribed in the portal shall not be eligible for consideration.  
Detail of bidder (KYC documents i.e. photo ID proof, PAN Card and address proof & E-mail ID) in a sealed envelope and EMD is to be Submitted to Bank Office address at Structured Assets Group, Plot I-14, Tower 4, 4th Floor, Sector 128, Noida (U.P.)-201304.  
Please note that interested purchasers shall be permitted to participate and bid in the e-auction only if EMD amount has been received by the Bank along with the documents and in the manner mentioned in point 5 hereinabove.
6. **After the submission of EMD, the bidders shall not be allowed to withdraw the Bid forms/EMD.**
7. Eligible bidders who have duly complied with requirements in point 5 hereinabove shall be contacted and provided with User ID and Password for participating and submitting bids in the e-auction portal. Sealed Bids can be submitted online through the portal in the format available at <https://axisbank.auctiontiger.net/>
8. Please note that intending bidders may avail training for online bidding from M/ s. eProcurement Technologies. Ltd., A-801, Wall Street - 2, Opp. Orient Club, Near Gujarat College, Ellis Bridge, Ahmedabad-380006, Gujarat.: 079-40230 810/811/804/; Contact Persons: Ram Sharma on Mobile Nos: 8000023297 Help Line Number 9265562821/9265562818 email: [ramprasad@auctiontiger.net](mailto:ramprasad@auctiontiger.net) / [support@auctiontiger.net](mailto:support@auctiontiger.net).
9. Auction will be conducted online on the website <https://axisbank.auctiontiger.net> on **02.12.2024 between 11:30 a.m. to 12:30 p.m.** with **auto-extension of five minutes** each in the event of bids placed in the last five minutes. The bidder(s) may improve his/their offer(s) by way of inter say bidding among the bidders. The inter se bidding shall commence at the amount of highest bid received via sealed bids. The bidder may improve their offer in multiple of the amounts mentioned under the column "Bid Increment Amount". In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes. The bidder who submits the highest bid amount (**not below the Reserve Price**) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorized Officer/ Secured Creditor.
10. **The Authorized Officer reserves the right to accept or reject any/or all the offers/bids or adjourn, postpone or cancel the auction sale without assigning any reason thereof.**
11. The unsuccessful bidders may contact the Authorized Officer of the Bank to collect the EMD amount which will be returned without interest to them in due course of time from the date of the auction.
12. The Successful Purchaser(s) shall deposit 25% of the amount of sale price, after adjusting the EMD already paid, immediately i.e. on the same day or next working day, failing which the EMD shall be forfeited without any prior notice. The balance 75% of the sale price is payable within fifteen days from the date of confirmation of sale by the Authorized Officer or such extended period [as may be agreed between the Successful Purchaser and the Bank, in any case not exceeding 3 months]. In case of failure to deposit the balance amount within the prescribed period mentioned above, same shall be dealt in accordance with the terms of the tender document.
13. The Borrower/Guarantor/Mortgagor are hereby put to notice in terms of rule 6(2) and rule 8(6) of Security Interest (Enforcement) Rules, 2002 that the Secured / aforementioned Assets would be sold in accordance with this Notice, in case the amount outstanding as per the demand notice mentioned above is not fully repaid.

14. All charges for conveyance, stamp duty, registration charges and all taxes etc., as applicable shall be borne by the successful bidder only. Any Statutory and other dues payable and due on the property including but not limited to the society dues shall have to be borne by the Purchaser. The person(s) interested shall make his/their own independent enquiries as to the title of the property and all dues/claims against the property.
15. The successful bidder should bear the charges/fees payable for conveyance such as Stamp Duty Registration Fees, incidental expenses etc. as applicable as per law.
16. Nothing in this notice constitutes or will be deemed to constitute any commitment or representation on the part of the Bank to sell the above property/ies. Bank / Authorized Officer reserves the right to cancel the sale for any reason it may deem fit or even without assigning any reason and such cancellation shall not be called in question by the bidders.
17. In addition to the sale consideration, it shall be the responsibility of the successful bidder to pay all applicable taxes, levies & duties, and bank shall not take any responsibility for the same.
18. This publication is also THIRTY DAY'S notice to the above borrowers /guarantors /mortgagors to the advance.
19. Encumbrances, if any other than Bank's loan and mentioned above are not known to Bank.
20. In case the sale/auction is postponed/failed for want of bid(s) of an amount not less than reserve price, the Bank reserves the right to bid and acquire the property in accordance with Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
21. Sale Certificate under SARFAESI Act shall be executed in favour of the successful purchaser only after the payment of the entire bid amount and other charges if any.
22. Special instruction & caution: Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Axis bank nor the service provider will be responsible for any lapses/failure (internet failure, power failure etc.) on the part of the vendor in such cases. In order to ward off such contingent situation, the bidders are requested to make all the necessary arrangements/alternatives such as back –up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Note: The Authorized officer reserves the right to accept or reject any bid or bids or to postpone or cancel the sale/auction without assigning any reason thereof.

Date: 29.10.2024

Place : New Delhi

Authorized Officer, (Axis Bank Ltd.)