

## Small Business Banking – Rate Grid

### Floating rate loans (linked to Repo)

Floating Rate Loan				
Product	Repo Rate as on 9 <sup>th</sup> Feb 2023	Spread over Repo Rate	Effective Interest Rate (p.a)	Reset Frequency
Overdraft	6.50%	4.25% - 5.25%	10.75% - 11.75%	Once in 3 months or as decided by the Bank, whichever is earlier
Cash Credit	6.50%	4.25% - 5.25%	10.75% - 11.75%	
Term Loan	6.50%	4.25% - 5.25%	10.75% - 11.75%	
Unsecured OD	6.50%	5.60% - 9.60%	12.10% - 16.10%	
Quick OD	6.50%	13.00 - 14.00%	19.50% - 20.50%	
CGTMSE	6.50%	8.50% - 10.25%	15% - 16.75%	
Unsecured Merchant Loan	6.50%	11.50% - 12.50%	18% - 19%	
Overdraft against FD (ODFD)	6.50%	5.00% - 6.00%	11.50% - 12.50%	

Note:

- The Bank is free to decide the Spread over the Repo Rate. The Spread may undergo a change during the tenure of the loan
- Customers who have already availed disbursement or received a sanction prior to October 1, 2019 will continue to operate on MCLR. Existing customers can get in touch with our customer care, if they wish to switch to Repo Rate

### Fixed rate loans

Loan with Tenure up to 36 months				
Product	1 Year MCLR as on 17 <sup>th</sup> May 2023	Spread over 1 Year MCLR	Effective Interest Rate (p.a)	Reset
Business Loan - SEP	9.10%	5.90% - 7.50%	15% - 16.60%	No Reset
Business Loan - SENP	9.10%	8.65% - 10.15%	17.75% - 19.25%	No Reset
Merchant Loan - TL	9.10%	8.90%	18%	No Reset

Loan with tenure more than 36 months	
Product	Effective Interest Rate
Business Loan - SEP	15% - 16.60%
Business Loan - SENP	17.75% - 19.25%
Merchant Loan - TL	18%