

## **BSDA** criteria for Demat Account

If your account fulfills the following criteria, it will be converted to a BSDA account:

- 1) All the individuals who have or propose to have only one demat account where they are the sole or first holder.
- 2) Individuals having any other demat account/s where they are not the first holder shall be eligible for BSDA in respect of the single demat account where they are sole or first holder.
- 3) The individual shall have only one BSDA in his/her name across all depositories.
- 4) Value of securities held in the demat account shall not exceed Rupees Ten Lakhs at any point of time.

## **Charges Slab**

The charge structure may be on a slab basis as indicated below:

- 1. No Annual Maintenance Charges (AMC) shall be levied, if the value of holding is upto Rs. 400,000.
- 2. For the value of holding more than Rs 400,000 to upto Rs 10,00,000, AMC not exceeding Rs 100 may be charged.

No Annual fee will be charged if your account has securities worth Rs. 400,000 or lower. If your account meets the above mentioned criteria it will be converted to a BSDA account.

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