

AXIS/CO/CS/405/2024-25

October 1, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir/Madam,

SUB: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015.

This is to inform you that the Income Tax Department, Additional DIT (I&CI) vide its Order dated September 27, 2024 and communicated to us vide their e-mail dated September 30, 2024, has imposed a monetary penalty of Rs. 50,000 (Rupees Fifty thousand only) under Section 271FAA of the Income Tax Act, 1961 (the Act), with regard to furnishing inaccurate information under Section 285BA(1)(k) of the Act.

The Bank is reviewing the Order and evaluating appropriate legal remedy, including filing an appeal, as per law.

The relevant information is attached as Annexure A.

This is for your information and records.

Thanking you.

Yours faithfully,

For Axis Bank Limited

**Sandeep Poddar
Company Secretary**

Encl.: As above.

CC: London Stock Exchange
Singapore Stock Exchange

Sr No	Particulars	Details
1	Name of the Authority	Additional DIT (I&CI), Ahmedabad
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order u/s. 271FAA of the Income Tax Act, 1961
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	September 30, 2024
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	The Bank has received an order u/s. 271FAA in respect of furnishing inaccurate information u/s 285BA(1)(k) of the Income tax Act, 1961
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Penalty levied amounting to Rs. 50,000/- The Bank does not expect any material impact on financial, operation or other activities of the Bank due to the said order.