

AXIS/CO/CS/453/2024-25

October 26, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

Dear Sir/Madam,

Subject: Further Disclosure in relation to purchase of shares of Max Life Insurance Company Limited

We refer to our earlier disclosure letter dated August 13, 2024 in relation to the sale / purchase of shares of Max Life Insurance Company Limited by Axis Bank Limited ("Axis Bank"), Axis Securities Limited and Axis Capital Limited. As intimated, the Hon'ble High Court vide its Order dated August 12, 2024, noted that sectoral regulators are already ceased of this matter, and directed their investigation to be expeditiously completed in accordance with law.

Axis Bank, and its subsidiaries, Axis Securities Limited and Axis Capital Limited, have received a Show Cause Notice ("SCN") through email from the Securities and Exchange Board of India ("SEBI") on October 25, 2024. Axis Bank and its subsidiaries are reviewing the contents of the SCN, and will be filing responses to the SCN with SEBI as the said transactions were undertaken with requisite regulatory approvals.

You are kindly requested to take note of the above on record.

Yours faithfully,

For Axis Bank Limited

Sandeep Poddar
Company Secretary