

AXIS/CO/CS/209/2022-23

July 15, 2022

Chief Manager,
Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

The Deputy General Manager,
Listing Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street Fort,
Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB: APPROVAL OF GRANT OF STOCK OPTIONS BY THE NOMINATION AND REMUNERATION COMMITTEE OF THE BOARD OF DIRECTORS OF AXIS BANK LIMITED ('THE BANK') ON JULY 15, 2022.

REF: REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS")

This is to inform you that in terms of Employee Stock Option Scheme under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2011, the Nomination and Remuneration Committee of the Board of Directors of the Bank ("NRC") has today approved the grant of 85,000 stock options (convertible into 85,000 equity shares of Rs. 2/- each) of the Bank at an exercise price of Rs. 668.25/- per equity share of Rs. 2/- each.

These options vests at the rate of 30%, 30% and 40% at the end of first, second and third year respectively from the date of grant and are exercisable within a period of 5 (five) years from the date of respective vesting.

This is for your information and records.

Thanking you.

With warm regards,

For Axis Bank Limited

Sandeep Poddar
Company Secretary