

AXIS/CO/CS/442/2024-25

October 17, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir/Madam,

SUB.: STATEMENT UNDER REGULATION 52(7) AND 52(7A) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS") FOR THE QUARTER ENDED SEPTEMBER 30, 2024.

Pursuant to Regulation 52(7) and 52(7A) of the SEBI Listing Regulations, we are attaching the following statements w.r.t. the non-convertible securities issued by Axis Bank Limited on private placement basis, during the quarter ended September 30, 2024:

- a. utilisation of the issue proceeds; and
- b. nil deviation/variation in the use of issue proceeds.

This is for your information and records.

Thanking You.

Yours faithfully,

For Axis Bank Limited

**Sandeep Poddar
Company Secretary**

Encl: as above

A. Statement of utilization of issue proceeds:

Name of the issuer	ISIN	Mode of fund raising	Type of instrument	Date of fund raising	Amount Raised	Funds utilized	Any deviation	If 8 is yes, then specify the purpose	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Axis Bank Limited	INE238A08500	Private Placement	Senior, Rated, Listed, Unsecured, Taxable, Redeemable, Long Term, Non-Convertible Debentures	September 5, 2024	Rs. 3,925 crores	Rs. 3,925 crores	No	N.A.	-

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of the listed entity	Axis Bank Limited
Mode of fund raising	Private Placement
Type of instrument	Senior, Rated, Listed, Unsecured, Taxable, Redeemable, Long Term, Non-Convertible Debentures
Date of raising funds	September 5, 2024
Amount raised	Rs. 3,925 crores
Report filed for quarter ended	September 30, 2024
Is there a deviation/ variation in use of funds raised	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.
If yes, details of the approval so required?	N.A.
Date of approval	N.A.
Explanation for the deviation/ variation	N.A.

Comments of the Audit Committee after review	Nil
Comments of the auditors if any	N.A.

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (Rs in crores and in %)	Remarks, if any
Enhancing long term resources for funding infrastructure and affordable housing. The issue proceeds to be utilized for funding long term projects in infrastructure sub-sectors & affordable housing as prescribed by the RBI pursuant to the RBI Circulars.	N.A.	Rs. 3,925 crores	N.A.	Rs. 3,925 crores	N.A.	-

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Signature:

Name of the Signatory: Puneet Sharma

Designation: Group Executive and Chief Financial Officer

Date: October 17, 2024