

## Form No. MGT-9

Extract of Annual Return as on the Financial Year ended on 31<sup>st</sup> March 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014].

### I. Registration and Other Details

i)	CIN	L65110GJ1993PLC020769
ii)	Registration Date	3 <sup>rd</sup> December 1993
iii)	Name of the Company	Axis Bank Limited
iv)	Category / Sub-Category of the Company	Company Limited by Shares
v)	Address of the Registered office and contact details	'Trishul' 3 <sup>rd</sup> Floor, Opp. Samartheshwar Temple, Law Garden, Ellisbridge, Ahmedabad, Gujarat - 380 006. Phone: +91-79-6630 61,61, Fax: +91-79-2640 9321 Email: shareholders@axisbank.com
vi)	Whether listed company - Yes / No	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent	<b>KFin Technologies Private Limited</b> Unit: Axis Bank Limited. Selenium Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032. Telangana. Tel. No. : +91 40-6716 2222 Fax No. : +91 40-2300 1153 Toll Free No. : 1800-345-4001 Email : einward.ris@kfintech.com

### II. Principal Business Activities of the Bank

Sr. No.	Name and description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	<ul style="list-style-type: none"> <li>Deposits</li> <li>Loans</li> <li>Investments and foreign exchange</li> </ul>	Section K : Financial and Insurance activities Code : 64191	Not applicable

### III. Particulars of Holding, Subsidiary and Associate Companies

Sr. No.	Name	Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
1	Axis Capital Limited	Axis House, 8 <sup>th</sup> Floor, Wadia International Centre Pandurang Budhkar Marg, Worli, Mumbai - 400 025	U51900MH2005PLC157853	Subsidiary	99.99%	2(87)(ii)
2	Axis Private Equity Limited	Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025	U66020MH2006PLC165039	Subsidiary	99.99%	2(87)(ii)
3	Axis Trustee Services Limited	Axis House, 2 <sup>nd</sup> Floor, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025	U74999MH2008PLC182264	Subsidiary	99.99%	2(87)(ii)
4	Axis Asset Management Company Limited	Axis House, 1 <sup>st</sup> Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025	U65991MH2009PLC189558	Subsidiary	74.99%	2(87)(ii)
5	Axis Mutual Fund Trustee Limited	Axis House, 1 <sup>st</sup> Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025	U66020MH2009PLC189325	Subsidiary	74.86%	2(87)(ii)
6	Axis Finance Limited	Axis House, Ground Floor, Wadia International Centre, Worli, Mumbai - 400 025	U65921MH1995PLC212675	Subsidiary	99.99%	2(87)(ii)
7	Axis Securities Limited	Axis House, 8 <sup>th</sup> Floor, Wadia International Centre Pandurang Budhkar Marg, Worli, Mumbai - 400 025	U74992MH2006PLC163204	Subsidiary	99.99%	2(87)(ii)

## Statutory Reports

### Other Reports

Sr. No.	Name	Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
8	Axis Bank UK Limited	4 Chilswell street, 1 <sup>st</sup> Floor, London England, EC1Y 4 UP	Foreign Company (07554558)	Subsidiary	100%	2(87)(ii)
9	A.TREDS Limited	Axis House, C-2 Wadia International Centre, P B Marg, Worli, Mumbai - 400 025	U74999MH2016PLC281452	Subsidiary	66.99%	2(87)(ii)
10	Freecharge Payment Technologies Private Limited	2 <sup>nd</sup> Floor, Plot No. 25, Pusa Road, New Delhi-110005	U74140DL2015PTC275419	Subsidiary	99.99%	2(87)(ii)
11	Accelyst Solutions Private Limited	1 <sup>st</sup> floor, Corporate Park-2, Sion - Trombay Road, Near Swastik Chambers, Chembur, Mumbai - 400071	U72900MH2008PTC185202	Subsidiary	99.99%	2(87)(ii)
12	Axis Capital USA, LLC.	1675 South State Street, Suite B, Dover, County of Kent, Delaware -19901	Foreign Company	Step down Subsidiary	100% held by Axis Capital Limited	2(87)(ii)

## IV. Share Holding Pattern (Equity Share Capital Breakup as Percentage of total Equity)

### i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (31.03.2019)				No. of Shares held at the end of the year (31.03.2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter and Promoter Group</b>									
1. Indian									
a) Individual/HUF	0	0	0	0.00	0	0	0	0.00	0.00
b) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
e) Banks / FI	46,79,96,778	0	46,79,96,778	18.20	44,27,76,936	0	44,27,76,936	15.69	-2.51
Any Others	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (A) (1):-	46,79,96,778	0	46,79,96,778	18.20	44,27,76,936	0	44,27,76,936	15.69	-2.51
2. Foreign									
a) NRIs - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
Any Others	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (A) (2):-	0	0	0	0.00	0	0	0	0.00	0.00
Total shareholding of Promoter									
(A) = (A)(1)+(A)(2)	46,79,96,778	0	46,79,96,778	18.20	44,27,76,936	0	44,27,76,936	15.69	-2.51
<b>B. Public Shareholding</b>									
1. Institutions									
a) Mutual Funds	38,41,94,826	0	38,41,94,826	14.94	56,75,41,277	0	56,75,41,277	20.11	5.17
b) Banks / FI	25,23,036	500	25,23,536	0.10	31,46,636	0	31,46,636	0.11	0.01
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	5,35,25,902	0	5,35,25,902	2.08	6,11,55,834	0	6,11,55,834	2.17	0.09
g) FIs	1,24,22,17,871	0	1,24,22,17,871	48.30	1,25,85,82,536	0	1,25,85,82,536	44.60	-3.70
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Other (specify)	34	0	34	0.00	4,69,87,481	0	4,69,87,481	1.67	1.67

Category of Shareholders	No. of Shares held at the beginning of the year (31.03.2019)				No. of Shares held at the end of the year (31.03.2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Sub-total (B)(1):-	1,68,24,61,669	500	1,68,24,62,169	65.42	1,93,74,13,764	0	1,93,74,13,764	68.66	3.24
<b>2. Non- Institutions</b>									
a) Bodies Corp.									
i) Indian	9,42,58,130	16,000	9,42,74,130	3.67	3,64,21,258	16,000	3,64,37,258	1.29	-2.38
ii) Overseas	8,75,00,000	0	8,75,00,000	3.40	13,28,57,385	0	13,28,57,385	4.71	1.31
b) Individuals									
i) Individuals holding nominal share capital upto ₹ 1 lakh	7,86,77,198	55,04,806	8,41,82,004	3.28	10,28,91,184	45,45,721	10,74,36,905	3.81	0.53
ii) Individuals holding nominal share capital in excess of ₹ 1 lakh	4,35,12,538	0	4,35,12,538	1.69	3,08,19,847	2,33,900	3,10,53,747	1.10	-0.59
c) Others (specify)									
HUF	11,73,199	0	11,73,199	0.05	16,67,752	0	16,67,752	0.06	0.01
Trusts	2,07,70,451	0	2,07,70,451	0.81	3,74,56,856	0	3,74,56,856	1.33	0.52
Clearing Members	1,08,71,576	0	1,08,71,576	0.42	1,65,45,792	0	1,65,45,792	0.59	0.17
Non Resident Indians	29,12,269	2,000	29,14,269	0.11	41,46,408	2,000	41,48,408	0.15	0.04
NRI Non-Repatriation	23,52,784	0	23,52,784	0.09	31,74,674	0	31,74,674	0.11	0.02
Foreign Bodies-Dr	6,08,417	0	6,08,417	0.02	37,24,347	0	37,24,347	0.13	0.11
Foreign Nationals	750	0	750	0.00	2,323	0	2,323	0.00	0.00
IEPF	6,84,611	0	6,84,611	0.03	7,92,780	0	7,92,780	0.03	0.00
NBFC	21,541	0	21,541	0.00	5,576	0	5,576	0.00	0.00
AIF	39,81,369	0	39,81,369	0.15	1,13,15,286	0	1,13,15,286	0.40	0.25
Sub-total (B)(2):-	34,73,24,833	5,5,22,806	35,28,47,639	13.72	38,18,21,468	47,97,621	38,66,19,089	13.71	-0.01
Total Public Shareholding (B)=(1)+(2)	2,02,97,86,502	55,23,306	2,03,53,09,808	79.14	2,31,92,35,232	47,97,621	2,32,40,32,853	82.37	3.23
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
Promoter and Promoter Group	0	0	0	0.00	0	0	0	0.00	0.00
Public	6,83,38,285	0	6,83,38,285	2.66	5,48,68,145	0	5,48,68,145	1.94	-0.72
Grand Total (A+B+C)	2,56,61,21,565	55,23,306	2,57,16,44,871	100.00	2,81,68,80,313	47,97,621	2,82,16,77,934	100.00	0.00

## ii. Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year 31/03/2019			Shareholding at the end of the year 31/03/2020			% change in Share holding during the year
		No. of Shares	% of total Shares of the Bank	% of Shares Pledged / encumbered to total Shares	No. of Shares	% of total Shares of the Bank	% of Shares Pledged / encumbered to total Shares	
1	Administrator of the Specified Undertaking of the Unit Trust of India - SUUTI	13,68,87,639	5.32	-	12,96,52,427	4.59	-	-0.73
2	Life Insurance Corporation of India	27,05,83,548	10.52	-	25,43,77,246	9.02	-	-1.50
3	General Insurance Corporation of India	3,40,62,729	1.32	-	3,17,15,229	1.12	-	-0.20
4	The New India Assurance Company Limited	2,05,91,585	0.8	-	2,05,91,585	0.73	-	-0.07

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Sr. No.	Shareholder's Name	Shareholding at the beginning of the year 31/03/2019			Shareholding at the end of the year 31/03/2020			% change in Share holding during the year
		No. of Shares	% of total Shares of the Bank	% of Shares Pledged / encumbered to total Shares	No. of Shares	% of total Shares of the Bank	% of Shares Pledged / encumbered to total Shares	
5	National Insurance Company Limited	5,49,681	0.02	-	5,49,681	0.02	-	0.00
6	The Oriental Insurance Company Limited	49,97,520	0.19	-	49,77,520	0.18	-	-0.01
7	United India Insurance Company Limited	3,24,076	0.01	-	9,13,248	0.03	-	0.02
	<b>Total</b>	<b>46,79,96,778</b>	<b>18.18</b>		<b>44,27,76,936</b>	<b>15.69</b>		<b>-2.49</b>

### iii. Change in Promoters' Shareholding

Sr. No.	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No of Shares	% of total shares of the company				No of Shares	% of total shares of the company
1	Life Insurance Corporation of India	27,05,83,548	10.52	31/03/2019			27,05,83,548	10.52
				03/05/2019	-3,17,825	Transfer	27,02,65,723	10.51
				10/05/2019	8,450	Transfer	27,02,74,173	10.51
				10/05/2019	-8,72,973	Transfer	26,94,01,200	10.47
				17/05/2019	21,000	Transfer	26,94,22,200	10.47
				17/05/2019	-6,15,000	Transfer	26,88,07,200	10.45
				24/05/2019	-9,731	Transfer	26,87,97,469	10.45
				21/06/2019	-14,10,116	Transfer	26,73,87,353	10.21
				28/06/2019	-25,48,673	Transfer	26,48,38,680	10.11
				05/07/2019	-16,64,045	Transfer	26,31,74,635	10.05
				12/07/2019	-7,24,422	Transfer	26,24,50,213	10.02
				19/07/2019	-14,22,716	Transfer	26,10,27,497	9.96
				26/07/2019	-10,50,251	Transfer	25,99,77,246	9.92
				06/12/2019	-9,08,848	Transfer	25,90,68,398	9.19
				20/12/2019	-38,42,657	Transfer	25,52,25,741	9.05
				27/12/2019	-8,48,495	Transfer	25,43,77,246	9.02
		25,43,77,246	9.02	31/03/2020			25,43,77,246	9.02
2	Administrator of the Specified Undertaking of the Unit Trust of India	13,68,87,639	5.32	31/03/2019			13,68,87,639	5.32
				04/10/2019	-75,97,965	Transfer	12,92,89,674	4.59
				18/10/2019	3,62,753	Transfer	12,96,52,427	4.60
		12,96,52,427	4.59	31/03/2020			12,96,52,427	4.59
3	General Insurance Corporation of India	3,40,62,729	1.32	31/03/2019			3,40,62,729	1.32
				24/05/2019	-1,00,000	Transfer	3,39,62,729	1.32
				31/05/2019	-35,000	Transfer	3,39,27,729	1.30
				07/06/2019	-41,521	Transfer	3,38,86,208	1.29
				14/06/2019	-23,479	Transfer	3,38,62,729	1.29
				20/12/2019	-6,00,000	Transfer	3,32,62,729	1.18
				27/12/2019	-7,47,500	Transfer	3,25,15,229	1.15
				14/02/2020	-30,000	Transfer	3,24,85,229	1.15
				21/02/2020	-3,00,000	Transfer	3,21,85,229	1.14
				28/02/2020	-4,70,000	Transfer	3,17,15,229	1.12
		3,17,15,229	1.12	31/03/2020			3,17,15,229	1.12
4	The New India Assurance Company Limited	2,05,91,585	0.80	31/03/2019			2,05,91,585	0.80
		2,05,91,585	0.73	31/03/2020			2,05,91,585	0.73

Sr. No.	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No of Shares	% of total shares of the company				No of Shares	% of total shares of the company
5	The Oriental Insurance Company Limited	49,97,520	0.19	31/03/2019			49,97,520	0.19
				05/04/2019	-20,000	Transfer	49,77,520	0.19
		49,77,520	0.18	31/03/2020			49,77,520	0.18
6	National Insurance Company Ltd	5,49,681	0.02	31/03/2019			5,49,681	0.02
		5,49,681	0.02	31/03/2020			5,49,681	0.02
7	United India Insurance Company Limited	3,24,076	0.01	31/03/2019			3,24,076	0.01
				06/03/2020	1,29,172	Transfer	4,53,248	0.02
				13/03/2020	1,40,000	Transfer	5,93,248	0.02
				20/03/2020	2,70,000	Transfer	8,63,248	0.03
				27/03/2020	50,000	Transfer	9,13,248	0.03
		9,13,248	0.03	31/03/2020			9,13,248	0.03

iv) Shareholding pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company				No of Shares	% of total shares of the company
1	Europacific Growth Fund	6,46,12,400	2.51	31/03/2019			6,46,12,400	2.51
				12/04/2019	-25,19,868	Transfer	6,20,92,532	2.41
				19/04/2019	-13,30,821	Transfer	6,07,61,711	2.36
				12/07/2019	-26,20,722	Transfer	5,81,40,989	2.22
				19/07/2019	-12,49,278	Transfer	5,68,91,711	2.17
				10/01/2020	5,80,000	Transfer	5,74,71,711	2.04
				31/01/2020	5,00,000	Transfer	5,79,71,711	2.06
		5,79,71,711	2.05	31/03/2020			5,79,71,711	2.05
2	SBI Dual Advantage Fund - Series XXII	5,56,43,037	2.16	30/03/2019			5,56,43,037	2.16
				05/04/2019	25,99,155	Transfer	5,82,42,192	2.26
				12/04/2019	17,205	Transfer	5,82,59,397	2.27
				12/04/2019	-69,617	Transfer	5,81,89,780	2.26
				19/04/2019	63,981	Transfer	5,82,53,761	2.26
				19/04/2019	-64,030	Transfer	5,81,89,731	2.26
				26/04/2019	2,54,884	Transfer	5,84,44,615	2.27
				26/04/2019	-80,001	Transfer	5,83,64,614	2.27
				03/05/2019	2,59,170	Transfer	5,86,23,784	2.28
		10/05/2019	4,73,451	Transfer	5,90,97,235	2.30		
				10/05/2019	-50,000	Transfer	5,90,47,235	2.30

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Sr. No.	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company				No of Shares	% of total shares of the company
				17/05/2019	4,48,448	Transfer	5,94,95,683	2.31
				24/05/2019	6,96,353	Transfer	6,01,92,036	2.34
				24/05/2019	-3,54,008	Transfer	5,98,38,028	2.33
				31/05/2019	2,41,299	Transfer	6,00,79,327	2.29
				07/06/2019	1,06,656	Transfer	6,01,85,983	2.30
				07/06/2019	-2,19,700	Transfer	5,99,66,283	2.29
				14/06/2019	1,65,764	Transfer	6,01,32,047	2.30
				21/06/2019	2,00,068	Transfer	6,03,32,115	2.30
				21/06/2019	-11,00,000	Transfer	5,92,32,115	2.26
				28/06/2019	7,36,267	Transfer	5,99,68,382	2.29
				28/06/2019	-3	Transfer	5,99,68,379	2.29
				05/07/2019	22,64,981	Transfer	6,22,33,360	2.38
				05/07/2019	-5,00,076	Transfer	6,17,33,284	2.36
				12/07/2019	6,30,358	Transfer	6,23,63,642	2.38
				19/07/2019	4,10,529	Transfer	6,27,74,171	2.40
				19/07/2019	-4,352	Transfer	6,27,69,819	2.40
				26/07/2019	8,68,528	Transfer	6,36,38,347	2.43
				02/08/2019	45,51,804	Transfer	6,81,90,151	2.60
				02/08/2019	-56,500	Transfer	6,81,33,651	2.60
				09/08/2019	36,13,885	Transfer	7,17,47,536	2.74
				09/08/2019	-13,732	Transfer	7,17,33,804	2.74
				16/08/2019	24,22,683	Transfer	7,41,56,487	2.83
				23/08/2019	1,94,870	Transfer	7,43,51,357	2.84
				30/08/2019	8,44,101	Transfer	7,51,95,458	2.87
				30/08/2019	-1,19,650	Transfer	7,50,75,808	2.87
				06/09/2019	15,53,137	Transfer	7,66,28,945	2.92
				06/09/2019	-6	Transfer	7,66,28,939	2.92
				13/09/2019	88,850	Transfer	7,67,17,789	2.93
				13/09/2019	-2,04,106	Transfer	7,65,13,683	2.92
				20/09/2019	6,19,000	Transfer	7,71,32,683	2.94
				20/09/2019	-31	Transfer	7,71,32,652	2.94
				27/09/2019	23,35,189	Transfer	7,94,67,841	3.03
				27/09/2019	-18,38,524	Transfer	7,76,29,317	2.96
				30/09/2019	1,64,81,163	Transfer	9,41,10,480	3.34
				30/09/2019	-13,505	Transfer	9,40,96,975	3.34
				04/10/2019	2,00,934	Transfer	9,42,97,909	3.34
				04/10/2019	-15,04,500	Transfer	9,27,93,409	3.29
				11/10/2019	44,00,015	Transfer	9,71,93,424	3.45
				11/10/2019	-55,000	Transfer	9,71,38,424	3.45
				18/10/2019	5,13,060	Transfer	9,76,51,484	3.46
				25/10/2019	2,26,771	Transfer	9,78,78,255	3.47
				25/10/2019	-4,20,384	Transfer	9,74,57,871	3.46
				01/11/2019	4,64,566	Transfer	9,79,22,437	3.47
				01/11/2019	-72,097	Transfer	9,78,50,340	3.47
				08/11/2019	4,82,951	Transfer	9,83,33,291	3.49
				08/11/2019	-8,79,002	Transfer	9,74,54,289	3.46
				15/11/2019	3,83,865	Transfer	9,78,38,154	3.47
				15/11/2019	-10,22,852	Transfer	9,68,15,302	3.43
				22/11/2019	3,08,655	Transfer	9,71,23,957	3.44
				22/11/2019	-3,03,654	Transfer	9,68,20,303	3.43
				29/11/2019	18,25,030	Transfer	9,86,45,333	3.50
				06/12/2019	5,72,834	Transfer	9,92,18,167	3.52

Sr. No.	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
				06/12/2019	-7,99,409	Transfer	9,84,18,758	3.49
				13/12/2019	6,27,204	Transfer	9,90,45,962	3.51
				13/12/2019	-97,771	Transfer	9,89,48,191	3.51
				20/12/2019	4,94,348	Transfer	9,94,42,539	3.53
				20/12/2019	-4,242	Transfer	9,94,38,297	3.53
				27/12/2019	6,97,884	Transfer	10,01,36,181	3.55
				27/12/2019	-2,00,312	Transfer	9,99,35,869	3.54
				31/12/2019	3,57,701	Transfer	10,02,93,570	3.56
				31/12/2019	-20,001	Transfer	10,02,73,569	3.56
				03/01/2020	1,30,295	Transfer	10,04,03,864	3.56
				03/01/2020	-5,720	Transfer	10,03,98,144	3.56
				10/01/2020	1,36,013	Transfer	10,05,34,157	3.57
				10/01/2020	-2,74,765	Transfer	10,02,59,392	3.56
				17/01/2020	1,45,122	Transfer	10,04,04,514	3.56
				17/01/2020	-7,008	Transfer	10,03,97,506	3.56
				24/01/2020	1,50,750	Transfer	10,05,48,256	3.57
				24/01/2020	-1,45,728	Transfer	10,04,02,528	3.56
				31/01/2020	2,04,222	Transfer	10,06,06,750	3.57
				31/01/2020	-10,965	Transfer	10,05,95,785	3.57
				07/02/2020	1,77,487	Transfer	10,07,73,272	3.57
				07/02/2020	-10,48,667	Transfer	9,97,24,605	3.54
				14/02/2020	6,85,564	Transfer	10,04,10,169	3.56
				14/02/2020	-1,20,114	Transfer	10,02,90,055	3.56
				21/02/2020	93,478	Transfer	10,03,83,533	3.56
				21/02/2020	-25,011	Transfer	10,03,58,522	3.56
				28/02/2020	10,15,674	Transfer	10,13,74,196	3.59
				28/02/2020	-3,14,558	Transfer	10,10,59,638	3.58
				06/03/2020	9,53,523	Transfer	10,20,13,161	3.62
				13/03/2020	5,86,841	Transfer	10,26,00,002	3.64
				20/03/2020	2,36,41,652	Transfer	12,62,41,654	4.47
				20/03/2020	-1,27,44,750	Transfer	11,34,96,904	4.02
				27/03/2020	53,02,623	Transfer	11,87,99,527	4.21
				27/03/2020	-10,60,693	Transfer	11,77,38,834	4.17
				31/03/2020	14,60,369	Transfer	11,91,99,203	4.22
		<b>11,91,99,203</b>	<b>4.22</b>	<b>31/03/2020</b>			<b>11,91,99,203</b>	<b>4.22</b>
3	BC Asia Investments VII Limited - FDI	<b>5,56,00,000</b>	<b>2.16</b>	<b>31/03/2019</b>			<b>5,56,00,000</b>	<b>2.16</b>
		<b>5,56,00,000</b>	<b>1.97</b>	<b>31/03/2020</b>			<b>5,56,00,000</b>	<b>1.97</b>
4	ICICI Prudential Life Insurance Company Limited	<b>5,14,25,051</b>	<b>2.00</b>	<b>31/03/2019</b>			<b>5,14,25,051</b>	<b>2.00</b>
				05/04/2019	-2,71,364	Transfer	5,11,53,687	1.99
				12/04/2019	-8,88,002	Transfer	5,02,65,685	1.95
				19/04/2019	-1,17,722	Transfer	5,01,47,963	1.95
				26/04/2019	77,450	Transfer	5,02,25,413	1.95
				26/04/2019	-1,13,072	Transfer	5,01,12,341	1.95
				03/05/2019	8,34,585	Transfer	5,09,46,926	1.98
				03/05/2019	-32,500	Transfer	5,09,14,426	1.98
				10/05/2019	1,55,128	Transfer	5,10,69,554	1.99
				17/05/2019	-3,23,883	Transfer	5,07,45,671	1.97
				24/05/2019	-15,241	Transfer	5,07,30,430	1.97
				31/05/2019	-59,553	Transfer	5,06,70,877	1.94
				07/06/2019	57,500	Transfer	5,07,28,377	1.94
				07/06/2019	-2,02,597	Transfer	5,05,25,780	1.93
				14/06/2019	-10,734	Transfer	5,05,15,046	1.93

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Sr. No.	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company				No of Shares	% of total shares of the company
				21/06/2019	-3,76,519	Transfer	5,01,38,527	1.91
				28/06/2019	55,669	Transfer	5,01,94,196	1.92
				05/07/2019	-1,45,887	Transfer	5,00,48,309	1.91
				12/07/2019	-15,19,466	Transfer	4,85,28,843	1.85
				19/07/2019	-7,34,796	Transfer	4,77,94,047	1.82
				26/07/2019	-2,16,537	Transfer	4,75,77,510	1.82
				02/08/2019	5,000	Transfer	4,75,82,510	1.82
				02/08/2019	-82,15,710	Transfer	3,93,66,800	1.50
				09/08/2019	-82,965	Transfer	3,92,83,835	1.50
				16/08/2019	-8,42,509	Transfer	3,84,41,326	1.47
				23/08/2019	25,112	Transfer	3,84,66,438	1.47
				30/08/2019	-4,37,412	Transfer	3,80,29,026	1.45
				06/09/2019	-20,767	Transfer	3,80,08,259	1.45
				13/09/2019	2,733	Transfer	3,80,10,992	1.45
				20/09/2019	-16,17,503	Transfer	3,63,93,489	1.39
				27/09/2019	-15,30,142	Transfer	3,48,63,347	1.33
				30/09/2019	22,03,898	Transfer	3,70,67,245	1.31
				04/10/2019	20,000	Transfer	3,70,87,245	1.32
				04/10/2019	-87,180	Transfer	3,70,00,065	1.31
				11/10/2019	-10,12,941	Transfer	3,59,87,124	1.28
				18/10/2019	-3,02,686	Transfer	3,56,84,438	1.27
				25/10/2019	-6,85,156	Transfer	3,49,99,282	1.24
				01/11/2019	-2,57,103	Transfer	3,47,42,179	1.23
				08/11/2019	1,56,000	Transfer	3,48,98,179	1.24
				08/11/2019	-2,57,242	Transfer	3,46,40,937	1.23
				15/11/2019	-24,358	Transfer	3,46,16,579	1.23
				22/11/2019	-62,551	Transfer	3,45,54,028	1.23
				29/11/2019	-3,71,874	Transfer	3,41,82,154	1.21
				06/12/2019	4,39,450	Transfer	3,46,21,604	1.23
				13/12/2019	-12,65,652	Transfer	3,33,55,952	1.18
				20/12/2019	-8,81,081	Transfer	3,24,74,871	1.15
				27/12/2019	-1,90,353	Transfer	3,22,84,518	1.15
				31/12/2019	-52,471	Transfer	3,22,32,047	1.14
				03/01/2020	-21,793	Transfer	3,22,10,254	1.14
				10/01/2020	-6,31,386	Transfer	3,15,78,868	1.12
				17/01/2020	-9,74,435	Transfer	3,06,04,433	1.09
				24/01/2020	-3,87,031	Transfer	3,02,17,402	1.07
				31/01/2020	-9,570	Transfer	3,02,07,832	1.07
				07/02/2020	-1,76,332	Transfer	3,00,31,500	1.06
				14/02/2020	-91,918	Transfer	2,99,39,582	1.06
				21/02/2020	-74,984	Transfer	2,98,64,598	1.06
				28/02/2020	3,43,470	Transfer	3,02,08,068	1.07
				06/03/2020	4,34,792	Transfer	3,06,42,860	1.09
				13/03/2020	2,85,615	Transfer	3,09,28,475	1.10
				20/03/2020	-12,43,061	Transfer	2,96,85,414	1.05
				27/03/2020	3,14,377	Transfer	2,99,99,791	1.06
				31/03/2020	1,11,977	Transfer	3,01,11,768	1.07
		3,01,11,768	1.07	31/03/2020			3,01,11,768	1.07
5	Kotak Emerging Equity Scheme	3,07,61,992	1.20	31/03/2019			3,07,61,992	1.20
				05/04/2019	22,35,849	Transfer	3,29,97,841	1.28
				12/04/2019	87,701	Transfer	3,30,85,542	1.29
				19/04/2019	998	Transfer	3,30,86,540	1.29



Sr. No.	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company				No of Shares	% of total shares of the company
				19/04/2019	-2,28,564	Transfer	3,28,57,976	1.28
				26/04/2019	18,282	Transfer	3,28,76,258	1.28
				26/04/2019	-11,990	Transfer	3,28,64,268	1.28
				03/05/2019	62,147	Transfer	3,29,26,415	1.28
				10/05/2019	7,13,160	Transfer	3,36,39,575	1.31
				17/05/2019	3,45,190	Transfer	3,39,84,765	1.32
				24/05/2019	6,98,450	Transfer	3,46,83,215	1.35
				24/05/2019	-18,540	Transfer	3,46,64,675	1.35
				31/05/2019	4,55,535	Transfer	3,51,20,210	1.34
				31/05/2019	-14,648	Transfer	3,51,05,562	1.34
				07/06/2019	2,14,233	Transfer	3,53,19,795	1.35
				07/06/2019	-2,228	Transfer	3,53,17,567	1.35
				14/06/2019	1,16,142	Transfer	3,54,33,709	1.35
				14/06/2019	-25,000	Transfer	3,54,08,709	1.35
				21/06/2019	81,588	Transfer	3,54,90,297	1.35
				21/06/2019	-35,498	Transfer	3,54,54,799	1.35
				28/06/2019	4,75,811	Transfer	3,59,30,610	1.37
				28/06/2019	-50,081	Transfer	3,58,80,529	1.37
				05/07/2019	16,73,019	Transfer	3,75,53,548	1.43
				12/07/2019	6,13,990	Transfer	3,81,67,538	1.46
				19/07/2019	11,35,730	Transfer	3,93,03,268	1.50
				26/07/2019	14,29,308	Transfer	4,07,32,576	1.55
				26/07/2019	-1,66,515	Transfer	4,05,66,061	1.55
				02/08/2019	11,91,435	Transfer	4,17,57,496	1.59
				02/08/2019	-64,443	Transfer	4,16,93,053	1.59
				09/08/2019	9,94,689	Transfer	4,26,87,742	1.63
				09/08/2019	-3,163	Transfer	4,26,84,579	1.63
				16/08/2019	5,51,800	Transfer	4,32,36,379	1.65
				23/08/2019	1,78,096	Transfer	4,34,14,475	1.66
				23/08/2019	-6,92,400	Transfer	4,27,22,075	1.63
				30/08/2019	4,27,805	Transfer	4,31,49,880	1.65
				30/08/2019	-32,500	Transfer	4,31,17,380	1.65
				06/09/2019	12,02,292	Transfer	4,43,19,672	1.69
				06/09/2019	-13	Transfer	4,43,19,659	1.69
				13/09/2019	518	Transfer	4,43,20,177	1.69
				13/09/2019	-12,27,662	Transfer	4,30,92,515	1.64
				20/09/2019	1,06,732	Transfer	4,31,99,247	1.65
				20/09/2019	-2,69,549	Transfer	4,29,29,698	1.64
				27/09/2019	4,94,117	Transfer	4,34,23,815	1.66
				27/09/2019	-21,81,600	Transfer	4,12,42,215	1.57
				30/09/2019	9,56,963	Transfer	4,21,99,178	1.50
				30/09/2019	-3,90,267	Transfer	4,18,08,911	1.48
				04/10/2019	17,40,306	Transfer	4,35,49,217	1.54
				11/10/2019	40,03,212	Transfer	4,75,52,429	1.69
				18/10/2019	4,35,803	Transfer	4,79,88,232	1.70
				18/10/2019	-1,16,424	Transfer	4,78,71,808	1.70
				25/10/2019	1,97,389	Transfer	4,80,69,197	1.71
				25/10/2019	-8	Transfer	4,80,69,189	1.71
				01/11/2019	83,754	Transfer	4,81,52,943	1.71
				01/11/2019	-5,95,104	Transfer	4,75,57,839	1.69
				08/11/2019	1,12,794	Transfer	4,76,70,633	1.69
				08/11/2019	-1,19,522	Transfer	4,75,51,111	1.69

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Sr. No.	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company				No of Shares	% of total shares of the company
				15/11/2019	32,185	Transfer	4,75,83,296	1.69
				15/11/2019	-3,08,631	Transfer	4,72,74,665	1.68
				22/11/2019	50,029	Transfer	4,73,24,694	1.68
				22/11/2019	-4,67,755	Transfer	4,68,56,939	1.66
				29/11/2019	1,64,878	Transfer	4,70,21,817	1.67
				29/11/2019	-1,62,256	Transfer	4,68,59,561	1.66
				06/12/2019	8,93,077	Transfer	4,77,52,638	1.69
				06/12/2019	-21,76,782	Transfer	4,55,75,856	1.62
				13/12/2019	7,97,400	Transfer	4,63,73,256	1.64
				13/12/2019	-4,48,762	Transfer	4,59,24,494	1.63
				20/12/2019	16,18,901	Transfer	4,75,43,395	1.69
				20/12/2019	-61	Transfer	4,75,43,334	1.69
				27/12/2019	1,179	Transfer	4,75,44,513	1.69
				27/12/2019	-54,229	Transfer	4,74,90,284	1.68
				31/12/2019	5,53,961	Transfer	4,80,44,245	1.70
				03/01/2020	43,602	Transfer	4,80,87,847	1.71
				03/01/2020	-63,625	Transfer	4,80,24,222	1.70
				10/01/2020	840	Transfer	4,80,25,062	1.70
				10/01/2020	-7,30,065	Transfer	4,72,94,997	1.68
				17/01/2020	69,017	Transfer	4,73,64,014	1.68
				17/01/2020	-2,84,400	Transfer	4,70,79,614	1.67
				24/01/2020	1,21,309	Transfer	4,72,00,923	1.67
				24/01/2020	-3,01,154	Transfer	4,68,99,769	1.66
				31/01/2020	2,55,577	Transfer	4,71,55,346	1.67
				07/02/2020	7,01,442	Transfer	4,78,56,788	1.70
				07/02/2020	-6,74,711	Transfer	4,71,82,077	1.67
				14/02/2020	6,445	Transfer	4,71,88,522	1.67
				14/02/2020	-1,44,000	Transfer	4,70,44,522	1.67
				21/02/2020	11,916	Transfer	4,70,56,438	1.67
				28/02/2020	1,79,762	Transfer	4,72,36,200	1.67
				28/02/2020	-3,63,600	Transfer	4,68,72,600	1.66
				06/03/2020	2,41,705	Transfer	4,71,14,305	1.67
				06/03/2020	-1,34,400	Transfer	4,69,79,905	1.67
				13/03/2020	6,63,949	Transfer	4,76,43,854	1.69
				20/03/2020	29,80,829	Transfer	5,06,24,683	1.79
				27/03/2020	9,83,105	Transfer	5,16,07,788	1.83
				27/03/2020	-22,67,117	Transfer	4,93,40,671	1.75
				31/03/2020	17,974	Transfer	4,93,58,645	1.75
				31/03/2020	-1,66,297	Transfer	4,91,92,348	1.74
		<b>4,91,92,348</b>	<b>1.74</b>	<b>31/03/2020</b>			<b>4,91,92,348</b>	<b>1.74</b>
<b>6</b>	<b>ICICI Prudential Sensex Index Fund</b>	<b>4,88,47,306</b>	<b>1.90</b>	<b>31/03/2019</b>			<b>4,88,47,306</b>	<b>1.90</b>
				05/04/2019	86,989	Transfer	4,89,34,295	1.90
				05/04/2019	-8,82,491	Transfer	4,80,51,804	1.87
				12/04/2019	3,75,204	Transfer	4,84,27,008	1.88
				12/04/2019	-5,90,795	Transfer	4,78,36,213	1.86
				19/04/2019	1,01,563	Transfer	4,79,37,776	1.86
				19/04/2019	-1,08,759	Transfer	4,78,29,017	1.86
				26/04/2019	1,05,238	Transfer	4,79,34,255	1.86
				26/04/2019	-9,70,255	Transfer	4,69,64,000	1.83
				03/05/2019	6,24,087	Transfer	4,75,88,087	1.85
				03/05/2019	-8,34,412	Transfer	4,67,53,675	1.82
				10/05/2019	7,63,568	Transfer	4,75,17,243	1.85

Sr. No.	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company				No of Shares	% of total shares of the company
				10/05/2019	-2,44,288	Transfer	4,72,72,955	1.84
				17/05/2019	7,25,921	Transfer	4,79,98,876	1.87
				17/05/2019	-4,76,755	Transfer	4,75,22,121	1.85
				24/05/2019	4,726	Transfer	4,75,26,847	1.85
				24/05/2019	-1,17,108	Transfer	4,74,09,739	1.84
				31/05/2019	5,560	Transfer	4,74,15,299	1.81
				31/05/2019	-6,02,899	Transfer	4,68,12,400	1.79
				07/06/2019	1,635	Transfer	4,68,14,035	1.79
				07/06/2019	-31,136	Transfer	4,67,82,899	1.79
				14/06/2019	2,134	Transfer	4,67,85,033	1.79
				14/06/2019	-11,65,399	Transfer	4,56,19,634	1.74
				21/06/2019	1,83,436	Transfer	4,58,03,070	1.75
				21/06/2019	-3,312	Transfer	4,57,99,758	1.75
				28/06/2019	49,831	Transfer	4,58,49,589	1.75
				28/06/2019	-10,46,258	Transfer	4,48,03,331	1.71
				05/07/2019	5,365	Transfer	4,48,08,696	1.71
				05/07/2019	-13,88,353	Transfer	4,34,20,343	1.66
				12/07/2019	71,844	Transfer	4,34,92,187	1.66
				12/07/2019	-2,448	Transfer	4,34,89,739	1.66
				19/07/2019	7,74,962	Transfer	4,42,64,701	1.69
				19/07/2019	-37,937	Transfer	4,42,26,764	1.69
				26/07/2019	18,36,197	Transfer	4,60,62,961	1.76
				26/07/2019	-3,34,884	Transfer	4,57,28,077	1.75
				02/08/2019	59,04,413	Transfer	5,16,32,490	1.97
				09/08/2019	30,76,083	Transfer	5,47,08,573	2.09
				09/08/2019	-1,982	Transfer	5,47,06,591	2.09
				16/08/2019	8,73,853	Transfer	5,55,80,444	2.12
				16/08/2019	-1,057	Transfer	5,55,79,387	2.12
				23/08/2019	5,80,050	Transfer	5,61,59,437	2.14
				23/08/2019	-1,10,187	Transfer	5,60,49,250	2.14
				30/08/2019	21,79,259	Transfer	5,82,28,509	2.22
				30/08/2019	-11,54,309	Transfer	5,70,74,200	2.18
				06/09/2019	39,08,033	Transfer	6,09,82,233	2.33
				06/09/2019	-468	Transfer	6,09,81,765	2.33
				13/09/2019	1,80,268	Transfer	6,11,62,033	2.33
				20/09/2019	13,81,569	Transfer	6,25,43,602	2.39
				20/09/2019	-48,319	Transfer	6,24,95,283	2.39
				27/09/2019	7,10,858	Transfer	6,32,06,141	2.41
				27/09/2019	-29,34,725	Transfer	6,02,71,416	2.30
				30/09/2019	68,28,874	Transfer	6,71,00,290	2.38
				30/09/2019	-252	Transfer	6,71,00,038	2.38
				04/10/2019	7,36,645	Transfer	6,78,36,683	2.41
				04/10/2019	-30,72,054	Transfer	6,47,64,629	2.30
				11/10/2019	93,74,614	Transfer	7,41,39,243	2.63
				11/10/2019	-30,708	Transfer	7,41,08,535	2.63
				18/10/2019	7,20,918	Transfer	7,48,29,453	2.65
				18/10/2019	-21,63,842	Transfer	7,26,65,611	2.58
				25/10/2019	4,51,990	Transfer	7,31,17,601	2.59
				25/10/2019	-28,10,222	Transfer	7,03,07,379	2.49
				01/11/2019	1,53,098	Transfer	7,04,60,477	2.50
				01/11/2019	-11,34,234	Transfer	6,93,26,243	2.46
				08/11/2019	1,22,256	Transfer	6,94,48,499	2.46

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Sr. No.	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company				No of Shares	% of total shares of the company
				08/11/2019	-4,07,820	Transfer	6,90,40,679	2.45
				15/11/2019	3,64,650	Transfer	6,94,05,329	2.46
				15/11/2019	-4,78,274	Transfer	6,89,27,055	2.44
				22/11/2019	2,31,574	Transfer	6,91,58,629	2.45
				22/11/2019	-8,10,542	Transfer	6,83,48,087	2.42
				29/11/2019	1,64,290	Transfer	6,85,12,377	2.43
				29/11/2019	-8,27,514	Transfer	6,76,84,863	2.40
				06/12/2019	5,26,572	Transfer	6,82,11,435	2.42
				06/12/2019	-4,85,437	Transfer	6,77,25,998	2.40
				13/12/2019	6,55,644	Transfer	6,83,81,642	2.43
				13/12/2019	-2,15,739	Transfer	6,81,65,903	2.42
				20/12/2019	4,83,883	Transfer	6,86,49,786	2.43
				20/12/2019	-11,69,103	Transfer	6,74,80,683	2.39
				27/12/2019	6,900	Transfer	6,74,87,583	2.39
				27/12/2019	-15,06,451	Transfer	6,59,81,132	2.34
				31/12/2019	6,94,137	Transfer	6,66,75,269	2.36
				31/12/2019	-48,411	Transfer	6,66,26,858	2.36
				03/01/2020	1,60,288	Transfer	6,67,87,146	2.37
				03/01/2020	-1,34,062	Transfer	6,66,53,084	2.36
				10/01/2020	10,83,035	Transfer	6,77,36,119	2.40
				10/01/2020	-87,510	Transfer	6,76,48,609	2.40
				17/01/2020	2,12,999	Transfer	6,78,61,608	2.41
				17/01/2020	-3,06,255	Transfer	6,75,55,353	2.40
				24/01/2020	2,61,523	Transfer	6,78,16,876	2.41
				24/01/2020	-25,60,391	Transfer	6,52,56,485	2.31
				31/01/2020	93,223	Transfer	6,53,49,708	2.32
				31/01/2020	-6,08,395	Transfer	6,47,41,313	2.30
				07/02/2020	7,18,868	Transfer	6,54,60,181	2.32
				07/02/2020	-41,72,688	Transfer	6,12,87,493	2.17
				14/02/2020	3,37,776	Transfer	6,16,25,269	2.18
				14/02/2020	-10,46,889	Transfer	6,05,78,380	2.15
				21/02/2020	6,630	Transfer	6,05,85,010	2.15
				21/02/2020	-4,53,132	Transfer	6,01,31,878	2.13
				28/02/2020	3,40,538	Transfer	6,04,72,416	2.14
				28/02/2020	-32,46,930	Transfer	5,72,25,486	2.03
				06/03/2020	38,51,114	Transfer	6,10,76,600	2.17
				06/03/2020	-2,142	Transfer	6,10,74,458	2.16
				13/03/2020	8,44,006	Transfer	6,19,18,464	2.19
				13/03/2020	-12,38,574	Transfer	6,06,79,890	2.15
				20/03/2020	21,28,424	Transfer	6,28,08,314	2.23
				20/03/2020	-37,848	Transfer	6,27,70,466	2.22
				27/03/2020	42,39,796	Transfer	6,70,10,262	2.38
				27/03/2020	-15,32,799	Transfer	6,54,77,463	2.32
				31/03/2020	3,56,439	Transfer	6,58,33,902	2.33
				31/03/2020	-62	Transfer	6,58,33,840	2.33
		<b>6,58,33,840</b>	<b>2.33</b>	<b>31/03/2020</b>			<b>6,58,33,840</b>	<b>2.33</b>
7	Reliance Capital Trustee Co. Ltd-A/C Reliancesmall	<b>4,64,92,062</b>	<b>1.81</b>	<b>31/03/2019</b>			<b>4,64,92,062</b>	<b>1.81</b>
				05/04/2019	14,90,710	Transfer	4,79,82,772	1.87
				05/04/2019	-14,81,532	Transfer	4,65,01,240	1.81
				12/04/2019	1,47,599	Transfer	4,66,48,839	1.81
				12/04/2019	-50,000	Transfer	4,65,98,839	1.81
				19/04/2019	2,52,300	Transfer	4,68,51,139	1.82

Sr. No.	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company				No of Shares	% of total shares of the company
				19/04/2019	-8,02,238	Transfer	4,60,48,901	1.79
				26/04/2019	3,99,698	Transfer	4,64,48,599	1.81
				26/04/2019	-1,02,132	Transfer	4,63,46,467	1.80
				03/05/2019	8,72,423	Transfer	4,72,18,890	1.84
				03/05/2019	-10,09,229	Transfer	4,62,09,661	1.80
				10/05/2019	13,49,924	Transfer	4,75,59,585	1.85
				10/05/2019	-9,28,326	Transfer	4,66,31,259	1.81
				17/05/2019	2,83,771	Transfer	4,69,15,030	1.82
				17/05/2019	-23,930	Transfer	4,68,91,100	1.82
				24/05/2019	7,46,404	Transfer	4,76,37,504	1.85
				24/05/2019	-20,34,516	Transfer	4,56,02,988	1.77
				31/05/2019	3,93,998	Transfer	4,59,96,986	1.76
				31/05/2019	-12,00,397	Transfer	4,47,96,589	1.71
				07/06/2019	2,18,419	Transfer	4,50,15,008	1.72
				07/06/2019	-13,60,281	Transfer	4,36,54,727	1.67
				14/06/2019	9,89,790	Transfer	4,46,44,517	1.70
				14/06/2019	-8,35,000	Transfer	4,38,09,517	1.67
				21/06/2019	6,46,301	Transfer	4,44,55,818	1.70
				21/06/2019	-219	Transfer	4,44,55,599	1.70
				28/06/2019	21,58,581	Transfer	4,66,14,180	1.78
				28/06/2019	-2	Transfer	4,66,14,178	1.78
				05/07/2019	26,21,532	Transfer	4,92,35,710	1.88
				05/07/2019	-3,98,146	Transfer	4,88,37,564	1.86
				12/07/2019	1,68,106	Transfer	4,90,05,670	1.87
				12/07/2019	-69,457	Transfer	4,89,36,213	1.87
				19/07/2019	11,29,110	Transfer	5,00,65,323	1.91
				19/07/2019	-2,45,022	Transfer	4,98,20,301	1.90
				26/07/2019	20,09,644	Transfer	5,18,29,945	1.98
				26/07/2019	-1,12,431	Transfer	5,17,17,514	1.97
				02/08/2019	8,20,567	Transfer	5,25,38,081	2.01
				02/08/2019	-76,033	Transfer	5,24,62,048	2.00
				09/08/2019	1,22,29,946	Transfer	6,46,91,994	2.47
				09/08/2019	-1,16,48,403	Transfer	5,30,43,591	2.02
				16/08/2019	1,85,525	Transfer	5,32,29,116	2.03
				16/08/2019	-3,63,860	Transfer	5,28,65,256	2.02
				23/08/2019	3,527	Transfer	5,28,68,783	2.02
				23/08/2019	-17,85,437	Transfer	5,10,83,346	1.95
				30/08/2019	7,81,925	Transfer	5,18,65,271	1.98
				30/08/2019	-2,265	Transfer	5,18,63,006	1.98
				06/09/2019	10,84,150	Transfer	5,29,47,156	2.02
				06/09/2019	-4,21,271	Transfer	5,25,25,885	2.00
				13/09/2019	11,400	Transfer	5,25,37,285	2.01
				13/09/2019	-80,000	Transfer	5,24,57,285	2.00
				20/09/2019	7,03,612	Transfer	5,31,60,897	2.03
				20/09/2019	-3,00,000	Transfer	5,28,60,897	2.02
				27/09/2019	2,70,498	Transfer	5,31,31,395	2.03
				27/09/2019	-35,52,289	Transfer	4,95,79,106	1.89
				30/09/2019	29,30,394	Transfer	5,25,09,500	1.86
				04/10/2019	25,31,371	Transfer	5,50,40,871	1.95
				04/10/2019	-19,59,575	Transfer	5,30,81,296	1.88
				11/10/2019	18,02,971	Transfer	5,48,84,267	1.95
				11/10/2019	-10,75,490	Transfer	5,38,08,777	1.91

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Sr. No.	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company				No of Shares	% of total shares of the company
				18/10/2019	8,28,023	Transfer	5,46,36,800	1.94
				18/10/2019	-9,49,424	Transfer	5,36,87,376	1.90
				25/10/2019	7,810	Transfer	5,36,95,186	1.90
				25/10/2019	-6,85,379	Transfer	5,30,09,807	1.88
				01/11/2019	1,18,314	Transfer	5,31,28,121	1.88
				01/11/2019	-7,11,201	Transfer	5,24,16,920	1.86
				08/11/2019	1,12,508	Transfer	5,25,29,428	1.86
				08/11/2019	-22,55,013	Transfer	5,02,74,415	1.78
				15/11/2019	2,64,464	Transfer	5,05,38,879	1.79
				15/11/2019	-8,175	Transfer	5,05,30,704	1.79
				22/11/2019	4,65,464	Transfer	5,09,96,168	1.81
				22/11/2019	-8,82,434	Transfer	5,01,13,734	1.78
				29/11/2019	1,00,381	Transfer	5,02,14,115	1.78
				29/11/2019	-11,15,734	Transfer	4,90,98,381	1.74
				06/12/2019	6,00,838	Transfer	4,96,99,219	1.76
				06/12/2019	-17,47,295	Transfer	4,79,51,924	1.70
				13/12/2019	1,284	Transfer	4,79,53,208	1.70
				13/12/2019	-10,80,965	Transfer	4,68,72,243	1.66
				20/12/2019	6,44,163	Transfer	4,75,16,406	1.69
				20/12/2019	-88,164	Transfer	4,74,28,242	1.68
				27/12/2019	7,99,876	Transfer	4,82,28,118	1.71
				27/12/2019	-1,33,408	Transfer	4,80,94,710	1.71
				31/12/2019	4,46,819	Transfer	4,85,41,529	1.72
				31/12/2019	-4,35,694	Transfer	4,81,05,835	1.71
				03/01/2020	2,22,759	Transfer	4,83,28,594	1.71
				03/01/2020	-16,302	Transfer	4,83,12,292	1.71
				10/01/2020	32,808	Transfer	4,83,45,100	1.71
				10/01/2020	-10,88,847	Transfer	4,72,56,253	1.68
				17/01/2020	6,66,454	Transfer	4,79,22,707	1.70
				17/01/2020	-14,94,276	Transfer	4,64,28,431	1.65
				24/01/2020	1,83,518	Transfer	4,66,11,949	1.65
				24/01/2020	-11,72,754	Transfer	4,54,39,195	1.61
				31/01/2020	7,06,356	Transfer	4,61,45,551	1.64
				31/01/2020	-5,00,187	Transfer	4,56,45,364	1.62
				07/02/2020	13,41,905	Transfer	4,69,87,269	1.67
				07/02/2020	-20	Transfer	4,69,87,249	1.67
				14/02/2020	1,50,893	Transfer	4,71,38,142	1.67
				14/02/2020	-17,00,424	Transfer	4,54,37,718	1.61
				21/02/2020	2,73,368	Transfer	4,57,11,086	1.62
				21/02/2020	-5,62,386	Transfer	4,51,48,700	1.60
				28/02/2020	89,628	Transfer	4,52,38,328	1.60
				28/02/2020	-6,17,719	Transfer	4,46,20,609	1.58
				06/03/2020	7,52,396	Transfer	4,53,73,005	1.61
				06/03/2020	-2,00,004	Transfer	4,51,73,001	1.60
				13/03/2020	2,76,747	Transfer	4,54,49,748	1.61
				13/03/2020	-3,02,293	Transfer	4,51,47,455	1.60
				20/03/2020	33,44,349	Transfer	4,84,91,804	1.72
				20/03/2020	-10,954	Transfer	4,84,80,850	1.72
				27/03/2020	33,56,693	Transfer	5,18,37,543	1.84
				27/03/2020	-5,04,345	Transfer	5,13,33,198	1.82
				31/03/2020	13,70,612	Transfer	5,27,03,810	1.87
				31/03/2020	-9,87,600	Transfer	5,17,16,210	1.83
		<b>5,17,16,210</b>	<b>1.83</b>	<b>31/03/2020</b>			<b>5,17,16,210</b>	<b>1.83</b>

Sr. No.	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
8	HDFC Trustee Co Ltd A/C HDFC Housing Opportunities	4,47,39,844	1.74	31/03/2019			4,47,39,844	1.74
				05/04/2019	3,00,571	Transfer	4,50,40,415	1.75
				05/04/2019	-12,392	Transfer	4,50,28,023	1.75
				12/04/2019	3,03,797	Transfer	4,53,31,820	1.76
				12/04/2019	-6,879	Transfer	4,53,24,941	1.76
				19/04/2019	-4,997	Transfer	4,53,19,944	1.76
				26/04/2019	7,575	Transfer	4,53,27,519	1.76
				26/04/2019	-6,262	Transfer	4,53,21,257	1.76
				03/05/2019	1,06,941	Transfer	4,54,28,198	1.77
				03/05/2019	-2,020	Transfer	4,54,26,178	1.77
				10/05/2019	23,613	Transfer	4,54,49,791	1.77
				17/05/2019	15,966	Transfer	4,54,65,757	1.77
				24/05/2019	2,27,071	Transfer	4,56,92,828	1.78
				24/05/2019	-4,133	Transfer	4,56,88,695	1.78
				31/05/2019	3,044	Transfer	4,56,91,739	1.75
				07/06/2019	3,142	Transfer	4,56,94,881	1.74
				07/06/2019	-6,75,000	Transfer	4,50,19,881	1.72
				14/06/2019	1,10,487	Transfer	4,51,30,368	1.72
				21/06/2019	5,01,054	Transfer	4,56,31,422	1.74
				21/06/2019	-1,299	Transfer	4,56,30,123	1.74
				28/06/2019	2,48,607	Transfer	4,58,78,730	1.75
				28/06/2019	-6,170	Transfer	4,58,72,560	1.75
				05/07/2019	27,918	Transfer	4,59,00,478	1.75
				12/07/2019	45,967	Transfer	4,59,46,445	1.75
				19/07/2019	6,64,478	Transfer	4,66,10,923	1.78
				26/07/2019	4,98,161	Transfer	4,71,09,084	1.80
				02/08/2019	3,75,905	Transfer	4,74,84,989	1.81
				09/08/2019	9,23,058	Transfer	4,84,08,047	1.85
				16/08/2019	3,50,030	Transfer	4,87,58,077	1.86
				23/08/2019	7,06,792	Transfer	4,94,64,869	1.89
				30/08/2019	1,81,991	Transfer	4,96,46,860	1.89
				06/09/2019	9,202	Transfer	4,96,56,062	1.90
				06/09/2019	-134	Transfer	4,96,55,928	1.90
				13/09/2019	8,882	Transfer	4,96,64,810	1.90
				20/09/2019	79,539	Transfer	4,97,44,349	1.90
				27/09/2019	52,517	Transfer	4,97,96,866	1.90
				27/09/2019	-2,05,703	Transfer	4,95,91,163	1.89
				30/09/2019	47,71,472	Transfer	5,43,62,635	1.93
				04/10/2019	3,032	Transfer	5,43,65,667	1.93
				04/10/2019	-226	Transfer	5,43,65,441	1.93
				11/10/2019	1,01,761	Transfer	5,44,67,202	1.93
				11/10/2019	-18,526	Transfer	5,44,48,676	1.93
				18/10/2019	3,46,907	Transfer	5,47,95,583	1.94
				25/10/2019	13,557	Transfer	5,48,09,140	1.94
				01/11/2019	2,68,774	Transfer	5,50,77,914	1.95
				01/11/2019	-3,30,000	Transfer	5,47,47,914	1.94
				08/11/2019	1,55,642	Transfer	5,49,03,556	1.95
				08/11/2019	-3,600	Transfer	5,48,99,956	1.95
				15/11/2019	908	Transfer	5,49,00,864	1.95
				15/11/2019	-27,077	Transfer	5,48,73,787	1.95
				22/11/2019	8,787	Transfer	5,48,82,574	1.95
				22/11/2019	-6,43,200	Transfer	5,42,39,374	1.92

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Sr. No.	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company				No of Shares	% of total shares of the company
				29/11/2019	3,28,896	Transfer	5,45,68,270	1.94
				29/11/2019	-30,000	Transfer	5,45,38,270	1.93
				06/12/2019	89,358	Transfer	5,46,27,628	1.94
				06/12/2019	-5,530	Transfer	5,46,22,098	1.94
				13/12/2019	9,989	Transfer	5,46,32,087	1.94
				20/12/2019	21,438	Transfer	5,46,53,525	1.94
				20/12/2019	-3,002	Transfer	5,46,50,523	1.94
				27/12/2019	16,640	Transfer	5,46,67,163	1.94
				27/12/2019	-4,944	Transfer	5,46,62,219	1.94
				31/12/2019	8,993	Transfer	5,46,71,212	1.94
				03/01/2020	11,467	Transfer	5,46,82,679	1.94
				10/01/2020	16,65,787	Transfer	5,63,48,466	2.00
				10/01/2020	-25,200	Transfer	5,63,23,266	2.00
				17/01/2020	14,21,216	Transfer	5,77,44,482	2.05
				17/01/2020	-4,66,800	Transfer	5,72,77,682	2.03
				24/01/2020	2,64,360	Transfer	5,75,42,042	2.04
				24/01/2020	-10,800	Transfer	5,75,31,242	2.04
				31/01/2020	2,929	Transfer	5,75,34,171	2.04
				31/01/2020	-523	Transfer	5,75,33,648	2.04
				07/02/2020	1,28,271	Transfer	5,76,61,919	2.04
				14/02/2020	15,785	Transfer	5,76,77,704	2.04
				14/02/2020	-679	Transfer	5,76,77,025	2.04
				21/02/2020	11,157	Transfer	5,76,88,182	2.05
				28/02/2020	2,36,914	Transfer	5,79,25,096	2.05
				06/03/2020	2,41,148	Transfer	5,81,66,244	2.06
				13/03/2020	2,70,800	Transfer	5,84,37,044	2.07
				13/03/2020	-3,20,400	Transfer	5,81,16,644	2.06
				20/03/2020	10,51,008	Transfer	5,91,67,652	2.10
				20/03/2020	-5,00,000	Transfer	5,86,67,652	2.08
				27/03/2020	3,09,701	Transfer	5,89,77,353	2.09
				27/03/2020	-5,72,400	Transfer	5,84,04,953	2.07
				31/03/2020	5,97,919	Transfer	5,90,02,872	2.09
				31/03/2020	-8,100	Transfer	5,89,94,772	2.09
		<b>5,89,94,772</b>	<b>2.09</b>	<b>31/03/2020</b>			<b>5,89,94,772</b>	<b>2.09</b>
9	Dodge And Cox International Stock Fund	<b>4,15,85,425</b>	<b>1.62</b>	<b>31/03/2019</b>			<b>4,15,85,425</b>	<b>1.62</b>
				30/09/2019	1,60,00,000	Transfer	5,75,85,425	2.04
				31/03/2020	33,900	Transfer	5,76,19,325	2.04
		<b>5,76,19,325</b>	<b>2.04</b>	<b>31/03/2020</b>			<b>5,76,19,325</b>	<b>2.04</b>
10	BC Asia Investments III Limited - FDI	-	<b>0.00</b>	<b>31/03/2019</b>			-	<b>0.00</b>
				14/06/2019	4,00,00,000	Transfer	4,00,00,000	1.53
		<b>4,00,00,000</b>	<b>1.42</b>	<b>31/03/2020</b>			<b>4,00,00,000</b>	<b>1.42</b>

#### Note:

- 1) Top ten shareholders of the Bank as on March 31<sup>st</sup> 2020 have been considered, for the above disclosures.
- 2) Date of change is the date of the shareholding statement i.e. the date on which the weekly statements of beneficial ownerships are received from the Depositories.



v) **Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the Year		Date	Increase/Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
1	Amitabh Chaudhry	-	-	31/03/2019	-	-	-	-
				31/03/2020	-	-	-	-
2	Rajiv Anand <sup>1</sup>	3,76,069	0.01	31/03/2019			3,76,069	0.01
				19/04/2019	35,000	Transfer	4,11,069	0.02
				24/05/2019	-35,000	Transfer	3,76,069	0.01
				07/02/2020	-35,000	Transfer	3,41,069	0.01
				06/03/2020	52,500	Transfer	3,93,569	0.01
				31/03/2020			3,93,569	0.01
3	Rajesh Kumar Dahiya <sup>2</sup>	0	0.00	31/03/2019			-	0.00
				14/02/2020	60,000	Transfer	60,000	0.00
				06/03/2020	-28,000	Transfer	32,000	0.00
				20/03/2020	-5,605	Transfer	26,395	0.00
				31/03/2020			26,395	0.00
				26,395	0.00			
4	Pralay Mondal <sup>3</sup>	-	-	01/08/2019	-		-	-
				31/03/2020	-		-	-
5	Puneet M Sharma <sup>4</sup>	-	-	06/03/2020	-		-	-
				31/03/2020	-		-	-
6	Jairam Shridharan <sup>5</sup>	2,19,041	0.01	31/03/2019			2,19,041	0.01
				03/05/2019	-54,800	Transfer	1,64,241	0.01
				07/02/2020	1,64,241	Transfer	3,28,482	0.01
				07/02/2020	-1,64,241	Transfer	1,64,241	0.01
				14/02/2020	3,79,759	Transfer	5,44,000	0.02
				28/02/2020	-35,195	Transfer	5,08,805	0.02
		5,08,805	0.02	06/03/2020	-	-	5,08,805	0.02
7	Girish V. Koliyote	0	0.00	31/03/2019			-	0.00
				14/06/2019	26,000	Transfer	26,000	0.00
				09/08/2019	-26,000	Transfer	-	0.00
				31/03/2020			-	0.00

**Note:**

- 1) Re-appointed as Executive Director (Wholesale Banking) of the Bank, for a period of 3 years w.e.f. 4<sup>th</sup> August 2019.
- 2) Re-appointed as Executive Director (Corporate Centre) of the Bank, for a period of 3 years w.e.f. 4<sup>th</sup> August 2019.
- 3) Appointed as Executive Director (Retail Banking) of the Bank, for a period of 3 years, w.e.f. 1<sup>st</sup> August 2019.
- 4) Appointed as the Chief Financial Officer and KMP of the Bank, w.e.f. 6<sup>th</sup> March 2020.
- 5) Resigned as the Chief Financial Officer and KMP of the Bank, w.e.f. 5<sup>th</sup> March 2020.

**V. Indebtedness**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ in crores)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year - 2019-2020			-	
i) Principal Amount	14,400	1,38,376	-	1,52,776
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	4	3,355	-	3,359
<b>Total (i+ii+iii)</b>	<b>14,404</b>	<b>1,41,731</b>	<b>-</b>	<b>1,56,135</b>
Change in Indebtedness during the financial year				
Addition	2,49,007	1,88,507	-	4,37,514

## Statutory Reports

### Other Reports

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Reduction	-2,51,510	-1,97,102	-	-4,48,612
Exchange Rate Movement	17	5,248	-	5,265
<b>Net Change</b>	<b>-2,486</b>	<b>-3,347</b>	<b>-</b>	<b>-5,833</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	11,903	1,36,051	-	1,47,954
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	15	2,333	-	2,348
<b>Total (i+ii+iii)</b>	<b>11,918</b>	<b>1,38,384</b>	<b>-</b>	<b>1,50,302</b>

#### Notes:

- Deposits accepted by the Bank are in normal course of banking business and an operating activity of the Bank and hence not included in the indebtedness disclosure.
- Principal amount represents outstanding balance of borrowings as reported in financial statements as of the beginning and end of the financial year.
- Additions also include the effect of net change in interest accrued but not due between the beginning of financial year and the end of financial year.

## VI. Remuneration Of Directors And Key Managerial Personnel

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager, for the financial year 2019-20

(in ₹)

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager				Total Amount
		Shri Amitabh Chaudhry	Shri Rajiv Anand	Shri Rajesh Dahiya	Shri Pralay Mondal <sup>1</sup>	
1.	Gross salary					
	(a) Salary as per provisions contained u/s 17(1) of the Income-tax Act, 1961	6,03,06,378	3,86,50,811	3,45,69,449	1,66,84,344	15,02,10,982
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	2,04,233	30,98,384	30,95,531	17,08,590	81,06,738
	(c) Profits in lieu of salary u/s 17(3) of the Income-tax Act, 1961	-	-	-	-	-
2.	Stock Options (No. of options)	3,50,000	3,50,000	3,00,000	3,50,000	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission	-	-	-	-	-
	- as % of profit	-	-	-	-	-
	- others	-	-	-	-	-
5.	Others	-	-	-	-	-
	<b>Total (A)</b>	<b>6,05,10,611</b>	<b>4,17,49,195</b>	<b>3,76,64,980</b>	<b>1,83,92,934</b>	<b>15,83,17,720</b>
	Ceiling as per the Act*	-	-	-	-	-

1) Appointed as Executive Director (Retail Banking) of the Bank, for a period of 3 years, w.e.f. 1<sup>st</sup> August 2019.

\* In terms of the provision of Section 35B of the Banking Regulations Act, 1949, the provisions relating to Managerial Remuneration under the Companies Act, 2013 and the Rules made thereunder are not applicable to a Banking company.

### B. Remuneration to other Directors for the financial year 2019-20

(in ₹)

Sr. No.	Particulars of Remuneration to Independent Directors	Rakesh Makhija	Dr. Sanjiv Misra <sup>1</sup>	Prasad R. Menon <sup>2</sup>	Samir Barua <sup>3</sup>	Som Mittal <sup>4</sup>	Rohit Bhagat	Usha Sangwan <sup>5</sup>	Total Amount
1	Fee for attending Board / Committee meetings	25,50,000	3,50,000	-	6,50,000	9,00,000	17,50,000	5,50,000	67,50,000
2	Commission for FY 2018-19	10,00,000	-	5,23,288	10,00,000	10,00,000	10,00,000	5,33,000	50,56,288
3	Others, please specify	-	-	-	-	-	-	-	-
	<b>Total (1)</b>	<b>35,50,000</b>	<b>3,50,000</b>	<b>5,23,288</b>	<b>16,50,000</b>	<b>19,00,000</b>	<b>27,50,000</b>	<b>10,83,000</b>	<b>1,18,06,288</b>

(in ₹)

Sr. No.	Particulars of Remuneration of Independent /Non-Executive Directors	S. Vishvanathan	Ketaki Bhagwati	B. Baburao	Stephen Pagliuca	Girish Paranjpe	Total Amount
1	Fee for attending Board / Committee meetings	27,00,000	25,50,000	30,00,000	12,00,000	19,50,000	1,14,00,000
2	Commission for FY 2018-19	10,00,000	10,00,000	10,00,000	10,00,000	4,10,959	44,10,959
3	Others, please specify	-	-	-	-	-	-
	<b>Total (2)</b>	<b>37,00,000</b>	<b>35,50,000</b>	<b>40,00,000</b>	<b>22,00,000</b>	<b>23,60,959</b>	<b>1,58,10,959</b>
	<b>Total (B)=(1+2)</b>						<b>2,76,17,247</b>
	<b>Total Managerial Remuneration (A+B)</b>						<b>18,59,34,967</b>

- 1) Dr. Sanjiv Misra ceased to be the Non-Executive (Part-Time) Chairman of the Bank, w.e.f. the close of business hours on 17<sup>th</sup> July 2019.
- 2) Shri Prasad R. Menon ceased to be an Independent Director of the Bank from the close of business hours on 8<sup>th</sup> October 2018 pursuant to the expiry of his tenure as an Independent Director in the Bank and therefore was entitled to commission, for the period from 1<sup>st</sup> April 2018 upto 8<sup>th</sup> October 2018 (both days inclusive).
- 3) Prof. Samir Barua ceased to be an Independent Director of the Bank, on expiry of his tenure, w.e.f. the close of business hours on 21<sup>st</sup> July 2019.
- 4) Shri Som Mittal ceased to be an Independent Director of the Bank, on expiry of his tenure, w.e.f. the close of business hours on 21<sup>st</sup> October 2019.
- 5) Smt. Usha Sangwan ceased to be a Nominee Director of the Bank, w.e.f. 12<sup>th</sup> December 2019.

### C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD for the financial year 2019-20

(in ₹)

Sr. No.	Particulars of Remuneration	Puneet M. Sharma Chief Financial Officer <sup>1</sup>	Jairam Sridharan, Chief Financial Officer <sup>2</sup>	Girish V. Koliyote, Company Secretary	Total Amount
1.	Gross salary				
	(a) Salary as per provisions contained u/s 17(1) of the Income-tax Act, 1961	12,78,042	2,04,84,925	94,15,014	3,11,77,981
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	-	39,71,021	10,29,011	50,00,032
	(c) Profits in lieu of salary u/s 17(3) of the Income-tax Act, 1961	-	-	-	-
2.	Stock Option (No. of options)	-	1,75,000	5,000	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others	-	-	-	-
5.	Others	-	-	-	-
	<b>Total</b>	<b>12,78,042</b>	<b>2,44,55,946</b>	<b>1,04,44,025</b>	<b>3,61,78,013</b>

- 1) Appointed as the Chief Financial Officer and KMP of the Bank, w.e.f. 6<sup>th</sup> March 2020.
- 2) Resigned as the Chief Financial Officer and KMP of the Bank, w.e.f. close of business hours on 5<sup>th</sup> March 2020.

### VII. Penalties / Punishment/ Compounding of Offences

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (Regional Director/National Company Law Tribunal/Court)	Appeal made
<b>A. Company</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. Directors</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. Other Officers in Default</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

## Disclosure on Remuneration

Information pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The information relating to managerial remuneration, in terms of Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are detailed as under:

- (i) The ratio of the remuneration of each Director of the Bank to the median remuneration of the employees of the Bank for the financial year 2019-20, are as under;

Name of the Executive Directors	Ratio of remuneration to median remuneration of all employees
Shri Amitabh Chaudhry, Managing Director and CEO	92.2
Shri Rajiv Anand, Executive Director (Wholesale Banking) re-appointed as Executive Director (Wholesale Banking) of the Bank, w.e.f. 4 <sup>th</sup> August 2019, on the same terms and conditions, including remuneration w.e.f. 1 <sup>st</sup> April 2019	45.7
Shri Rajesh Dahiya, Executive Director (Corporate Centre) re- appointed as Executive Director (Corporate Centre) of the Bank, w.e.f. 4 <sup>th</sup> August 2019), on the same terms and conditions, including remuneration w.e.f. 1 <sup>st</sup> April 2019	40.8
Shri Pralay Mondal (Appointed as Executive Director (Retail Banking) of the Bank, w.e.f. 1 <sup>st</sup> August 2019)	41.9

Note: All confirmed employees (excluding front line sales force), as on 31<sup>st</sup> March 2020 have been considered.

- (ii) The percentage increase in remuneration of Executive Directors, Chief Financial Officer, Chief Executive Officer and Company Secretary or Manager, if any, in the financial year 2019-20, are as under;

Name of the Director/Key Managerial Personnel	% increase in the remuneration in the financial year 2019-20
<b>Executive Directors</b>	
Shri Amitabh Chaudhry, Managing Director and CEO	7.5
Shri Rajiv Anand, Executive Director (Wholesale Banking)	12.5
Shri Rajesh Dahiya, Executive Director (Corporate Centre)	12.5
Shri Pralay Mondal (Appointed as Executive Director (Retail Banking) of the Bank, w.e.f. 1 <sup>st</sup> August 2019)	NA
<b>Key Managerial Personnel</b>	
Shri Puneet M Sharma (Appointed as Chief Financial Officer of the Bank, w.e.f. 6 <sup>th</sup> March 2020)	NA
Shri Jairam Sridharan, (Ceased to be Chief Financial Officer of the Bank, w.e.f. the close business hours of 5 <sup>th</sup> March 2020)	10.0
Shri Girish V. Koliyote, Company Secretary	6.0

- (iii) The percentage increase in the median remuneration of the said employees of the Bank during the financial year 2019-20, is as under:

Median remuneration of employees of the Bank increased by 8.93% in the financial year 2019-20, as compared to the financial year 2018-19.

- (iv) The number of permanent employees on the rolls of the Bank as on 31<sup>st</sup> March 2020 - The Bank had 74,140 permanent employees on its rolls, as on 31<sup>st</sup> March 2020.

- (v) Average percentile increase already made in the salaries of employees of the Bank other than its managerial personnel (viz. Whole Time Directors of the Bank) during the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.

Average remuneration increase for non-managerial personnel of the Bank during the financial year 2019-20 was 8.9% and the average remuneration increase for the said managerial personnel of the Bank was around 9.8%.

Remuneration increase is dependent on the Bank's performance as a whole, individual performance level and also market benchmarks.

- (vi) Affirmation that the remuneration is as per the remuneration policy of the Bank.

The Comprehensive Remuneration Policy of the Bank as approved by the Nomination and Remuneration Committee of the Board of Directors of the Bank is in line with Guidelines on Compensation of Whole Time Directors / Chief Executive Officers / Risk takers and Control function staff, etc. dated 13<sup>th</sup> January 2012, issued by the Reserve Bank of India. We affirm that the remuneration paid to all employees for the financial year 2019-20, is in terms of the said Policy of the Bank.

## Annual Report on Corporate Social Responsibility (CSR) Activities

(As prescribed under Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014)

1. A brief outline of the Company's CSR policy, including overview of CSR projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and CSR projects or programs.

### Axis Bank Limited

Even as Axis Bank (the Bank) enters the new decade, it remains steadfastly committed to its ambition of playing a pivotal role in India's economy and society, contributing to the welfare of millions of its stakeholders and helping them achieve their aspirations. The Bank is deeply ingrained in the communities where it serves, and beyond, striving to create a positive, CSR-led impact that complements its business activities and delivers visible impact on ground.

The socio-economic and environmental transformations that the Bank's CSR activities intended to achieve, continue to leave deep footprints in the lives of the participants who have benefited, and we aspire to continue to impact their lives in the future.

The Bank's CSR philosophy aims to make meaningful and measurable impact in the lives of deprived and vulnerable communities across the country. The Bank's diverse CSR activities focuses on creating conditions that can nurture or scale up sustainable livelihoods for the said communities, in both, rural and urban India.

The Bank's CSR activities are guided by its Policy on Corporate Social Responsibility (the CSR Policy), which has been formulated and adopted by the Bank, in terms of Section 135 of the Companies Act, 2013, the Companies (Corporate Social Responsibility Policy) Rules, 2014 ('the Act') read with Schedule VII to the Act, as amended, from time to time. The CSR Policy is hosted on the Bank's website at [www.axisbank.com](http://www.axisbank.com).

The CSR Policy is driven by the Bank's corporate vision and its aspiration to be the Bank of choice for its customers, shareholders, employees and the community. The CSR Policy outlines the governance structure, operating guidelines, monitoring mechanism, reporting framework and the CSR activities that may be undertaken, in line with the extant CSR norms. The CSR Policy is reviewed annually by the CSR Committee/ Board, and new focus areas, as deemed necessary, are deliberated and approved, in alignment with Schedule VII to the Act. During the year, the CSR Policy was reviewed and approved by the CSR Committee/ Board, to inter alia strengthen the governance mechanism and align it with the proposed CSR norms.

The Bank executes its CSR activities directly by leveraging its geographical presence across the country, through Axis Bank Foundation (ABF), through registered NGOs, or in association with any other trusts, agencies or entities as deemed appropriate. Wherever possible, the Bank tries to align its CSR activities with pertinent Government schemes, with an intention to create a multiplier effect in the true spirit of the extant CSR norms.

The CSR activities undertaken by the Bank focus primarily on poverty alleviation, promoting financial literacy and enabling financial inclusion, promoting environmental sustainability, supporting education, skill development, and sanitation and healthcare.

The Bank stands together with the Nation in its battle against the spread of COVID-19 Pandemic, and has committed to a multi-pronged response supporting its customers, employees, business partners, government agencies and the community at large. The Bank is directly supporting government entities towards meeting their equipment and sanitation requirements, and Axis Group has committed to contributing to the PM CARES Fund. Under Axis Cares, ABF is supporting nearly 35,000 individuals towards meeting their daily food requirements for a month. ABF is also working closely with its implementation partners towards augmenting on-ground activities, so as to address the COVID-19 Pandemic related challenges.

During the year, various parts of the country were ravaged by natural disasters such as cyclones and floods, causing immense loss to life and property. Under its Axis Sahaayata program, the Bank has directly supported disaster victims in the affected states. This includes providing relief kits to cyclone-affected individuals in the state of Odisha and to those affected by floods in parts of Assam, Bihar, Karnataka and Kerala. Through its efforts, the Bank was able to support close to 38,000 individuals and families.

During the year, the Bank and Bhopal Municipal Corporation (BMC) collaborated in a unique public private partnership towards improving solid waste management in the city of Bhopal. Bhopal, already among the strongest performers in Swachh Bharat Mission's annual national ratings, had sought to further strengthen its solid waste management practices by improving on-ground monitoring and supervision. Towards this, the Bank supported the BMC by equipping the Ward 'Darogas' in each of the city's 85 wards, with electric scooters. The electric scooters not only provided the BMC with zero-emission and low maintenance mobility, but also enhanced their ability to reach and monitor every nook and corner of the city in the shortest possible time.

*"There is no tool for development more effective than the empowerment of women - Kofi Annan"*. Women empowerment has remained a key focus of the Bank's financial inclusion and financial literacy interventions. The Bank's direct interventions in this space are especially focused on women from marginalized sections of the society, both in rural and urban India. The interventions seek to nurture their entrepreneurial skills and make them financially literate to a reasonable level. The financial literacy modules that are used include introducing financial concepts such as personal savings and investments, responsible spending habits, importance of having health and life insurance, as well as the importance for adopting healthy life practices for a financially secure future. At such financial literacy sessions, the participants are educated, many for the first time, on pertinent Government Schemes that may potentially add to their financial and social security, such as the Pradhan Mantri Jan Dhan Yojana, Atal Pension Yojana, and various public crop, health and life insurance schemes.

The Bank had launched Project Akshar in 2017, as a tool to promote financial literacy in the digital age. Using an interactive and 'gamified' approach, Project Akshar aims to promote learning about personal financial responsibility, in a friendly and interesting manner. It adopts a multi-pronged approach to learning by using lessons, blogs, quizzes, case scenarios and interactive info-graphics. Its various learning modules include aspects such as improving credit awareness, as well as helping demystify the financial space for a common person, viz. financial terms and jargons that often remain misunderstood or ignored despite being an essential part of every financial contract. Since its launch in 2017, over 3 lakh users have benefitted from the said initiative, up to 31<sup>st</sup> March 2020. The said initiative has also helped create a ripple effect wherein its participants have in turn encouraged their families and friends to participate in the program. Project Akshar was awarded the 'CSR Project of the year in Banking & Finance' at the Brand CSR Awards 2019.

The MSME sector has an immense potential to contribute towards achieving the Government of India's vision for a US\$ 5 trillion economy. Recognizing the need to build deeper capacities within MSME sector participants, the Bank launched 'Evolve' as a knowledge sharing and capacity enhancement platform by bringing MSMEs together with experts, leaders and professionals. The theme for the 6<sup>th</sup> edition of Evolve, held during the year, was *"Gearing up for the 5 Trillion Dollar Economy"*, with the series covering 26 cities in India and touching close to 3,800 MSME sector participants.

Axis 'DilSe' is a flagship program that aspires to promote inclusive growth in India's remote borders through education towards catalyzing an enduring change. Under Axis DilSe, the Bank, through its implementation partner, initiated transformation of over 100 primary schools in remote villages in Leh and Kargil districts in the Union Territory of Ladakh, over a period of three years beginning 2017-18.

In the first year, playground equipment were set up in the said schools, and their libraries were refurbished to include age appropriate books in their local language. In addition, a central library called the "The Next Chapter" was established in the city of Leh where any student could come to read or subscribe to books, and participate in various non-curricular activities conducted by the said Library.

In the second year, 'DigiLabs', a digital learning intervention, was set up in each of the said schools. DigiLabs is an innovative solution that comprises of tablets and computer systems that are powered by solar power and come bundled with curated educational content for the benefit of the students.

In the third and final year, age-appropriate classroom furniture was installed and additional learning material was provided to the said schools. In addition, the program initiated the integration of Aanganwadi centers (Integrated Child Development Services (ICDS) centers) with the said schools, with an intent to further enhance the learning levels of the Aanganwadi children. In this final phase, training was also imparted to the school teachers, Aanganwadi workers and to the village community, towards effective collaboration and utilization of resources among all stakeholders. Additionally, block level training was also conducted for school headmasters and DigiLabs administrators towards effective utilization of DigiLabs.

The Axis DilSe Program has been lauded by the Ladakh Autonomous Hill Development Council, who believes that the said program could become a template for developing rest of the schools and Aanganwadi centers, in the Union Territory of Ladakh.

The Parliament of India passed the Rights of Persons with Disabilities (PwD) Act 2016 (the PwD Act), as a replacement to the PwD Act, 1995 and towards fulfilling its obligation to the UN Convention on the Rights of Persons with Disabilities, which India ratified in 2007. There remain a significant number of PwDs in India, as well as other stakeholders such as care givers and their families, that remain unaware of the provisions of the PwD Act and their rights and opportunities provided therein. Towards increasing stakeholders' sensitization on various provisions of the PwD Act, the Bank, through its implementation partner, continued its support in conducting training workshops, seminars and knowledge events on skilling and employment for PwDs, at various locations across the country.

The Bank recognizes the impact of its operations on the environment and is progressively investing in technology, as well as process and product innovations that can contribute to mitigating its environmental impact. The Bank's various environmental sustainability initiatives focus on clean energy generation and sourcing, energy efficiency and improving resource utilization. As on 31<sup>st</sup> March 2020, the Bank has over 5 MW of rooftop solar capacity at close to 250 locations with a 2 MW ground-mounted solar plant at Solapur, Maharashtra, which together help the Bank avoid a significant amount of carbon emissions in its operations.

### **Axis Bank Foundation:**

Set up as a Public Charitable Trust in 2006, Axis Bank Foundation (ABF) is the CSR arm of the Bank, spearheading its CSR vision and mission with a focus on creating Sustainable Livelihoods primarily in rural India around the two themes of Rural Livelihoods and Skill Development. ABF successfully achieved its first mission of creating 1 million sustainable livelihoods in September 2017, a target it had taken in 2012, and has embarked on its next ambition of impacting 2 million households by 2025.

Keeping the community at the center, ABF co-creates locally feasible solutions with highly credible and experienced implementation partners, addressing socio-economic and ecological challenges that local communities face. Under the Rural Livelihoods theme, ABF's interventions are aimed at improving natural resource management of local ecosystems to create conditions leading to higher farm and agriculture-allied productivity. Through a sustained focus on watershed development, and the subsequent improvement in availability of water, green cover for foraging, and healthier soil quality, farming households are introduced to a basket of livelihood options that can enhance their financial security by supplementing incomes from multiple sources as well as reducing risk of income loss due to crop failures. Sustainable agricultural practices not only increase farm productivity with limited resources, but also build the communities' resilience to withstand weather shocks. The program also supports rural communities in improving livestock management as well as introducing livestock among certain communities as a new or additional income generating stream.

Along with the farm and natural resources-linked interventions, ABF supports the creation and expansion of rural micro-enterprises in opportune intervention regions. Organizing rural communities into people's institutions such as water user groups, producer organizations, self-help groups, federations, among others, maximizes community ownership as well as value chain participation in the planning, execution and overall governance of the various interventions.

So far, ABF's approach has focused on transformative change through knowledge sharing, capacity building, access to and adoption of improved livelihoods best practices, and their alignment with various government schemes and programs, which provide further opportunities to scale.

Under the skill development theme, ABF supports training of youth, including youth with disabilities, in both rural and peri-urban areas, with a focus on enhancing employability in organized and self-employment sectors. The interventions are primarily aimed at attaining an integrated workforce while ensuring steady income sources and uninterrupted employability for youth with varied levels of education and competencies through a mix of both vocational and soft skills training. Skilling interventions for youth with disabilities are aimed at creating an inclusive work space. Skilling centers run by ABF's implementation partners provide market-linked courses that also help participants with placements and post-placement support, including to participants who go on to become self-employed.

During 2019-20, ABF worked with 27 implementation partners on 33 projects in 331 blocks in 153 districts in 22 states, covering 2.48 lakh households (including trainees). As on 31<sup>st</sup> March 2020, ABF had reached 6.92 lakh households towards its Mission 2 Million target by 2025. ABF's footprint includes 30 of the 115 aspirational districts as identified by the NITI Aayog.

## Statutory Reports

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An illustrative list of various programs and activities supported by ABF can be accessed at [www.axisbankfoundation.org](http://www.axisbankfoundation.org).

*For more details on the Bank's CSR efforts, please refer to the 'Corporate Social Responsibility (CSR)' section under 'Management Discussion and Analysis' section of the Annual Report, and disclosures made in the Bank's Sustainability Report and in ABF's Annual Report, for the financial year 2019-20.*

2. **The Composition of the CSR Committee:** The Committee comprises of Shri Rakesh Makhija, Independent Director (Chairman), Shri Rajesh Dahiya, Executive Director (Corporate Centre) and Shri Rajiv Anand, Executive Director (Wholesale Banking) of the Bank.
3. **Average net profit of the company for last three financial years:** ₹5,030.78 crores
4. **Prescribed CSR Expenditure (two per cent of the amount as in item 3 above):** ₹100.62 crores
5. **Details of CSR spent during the financial year:**
  - (a) Total amount spent for the financial year (2019-20): ₹100.96 crores
  - (b) Amount unspent, if any: NIL
  - (c) Manner in which the amount spent during the financial year is detailed in **Annexure A**.
6. **In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.**

The Bank has spent more than the mandated 2% of its average net profits for the last three financial years, amounting to ₹100.96 crores, earmarked for various CSR Projects, detailed as above.

7. **A responsibility statement of the CSR Committee:**

The CSR Committee hereby confirms that the implementation and monitoring of CSR activities of the Bank are in compliance with the CSR Policy of the Bank, which has been formulated and adopted in terms of the Companies Act, 2013, the Companies (CSR Policy) Rules, 2014 read with Schedule VII to the Act, as amended, from time to time and the Guidelines issued by the Government, from time to time.

**Rakesh Makhija**  
Chairman – CSR Committee

**Rajesh Dahiya**  
Executive Director (Corporate Centre)

Place : Mumbai

Date : 29<sup>th</sup> April 2020



S. No.	CSR Project or Activity identified	Sector in which the Project is covered	Projects or Programs (1) Local area or other (2) Specify the State and district where projects or programs were undertaken	Amount Outlay (Budget) Project or programs wise	Amount Spent on the Projects or programs Sub-heads:		Cumulative Expenditure up to the Reporting Period	Amount Spent: Direct or through implementing Agency
					(1) Direct Expenditure on Projects or Programs	(2) Overheads		
1.a.	Contribution to Axis Bank Foundation and its partner NGOs towards undertaking CSR activities as per the focus areas and programs areas listed in Axis Bank's Corporate Social Responsibility Policy.  Details of the initiatives undertaken by Axis Bank Foundation are available at <a href="http://www.axisbankfoundation.org">www.axisbankfoundation.org</a>	Livelihood enhancement, vocational skills training, conservation of natural resources and rural development	1. Local area (148 districts) and Others (2 districts)  2. Andhra Pradesh (8 districts), Assam (3 districts), Bihar (5 districts), Chhattisgarh (9 districts), Delhi (3 districts), Gujarat (10 districts), Jharkhand (4 districts), Karnataka (3 districts), Kerala (7 districts), Madhya Pradesh (14 districts), Maharashtra (11 districts), Meghalaya (1 district), Odisha (9 districts), Puducherry UT (1 district), Punjab (2 districts), Rajasthan (15 districts), Sikkim (1 district), Tamil Nadu (11 districts), Telangana (5 districts), Uttar Pradesh (4 districts), Uttarakhand (7 districts), West Bengal (7 districts)	₹ 46.77 crores (For 2019-20)	Direct expenditure: ₹ 46.77 crores  Overheads: Nil	₹ 497.82 crores  (Contribution to the corpus of Axis Bank Foundation and its partner NGOs since 2006-07)	Through Axis Bank Foundation and its partner NGOs	
1.b.	Contribution to NGOs for conducting livelihood programs	Livelihood enhancement, vocational skills training, conservation of natural resources and rural development	1. Local area (197 districts) and Others (0 district)  2. Andhra Pradesh (7 districts), Assam (4 districts), Bihar (1 district), Dadra & Nagar UT (1 district), Daman & Diu UT (2 districts), Delhi (12 districts), Gujarat (30 districts), Haryana (4 districts), Karnataka (19 districts), Kerala (1 district), Madhya Pradesh (5 districts), Maharashtra (35 districts), Manipur (1 district), Punjab (9 districts), Rajasthan (28 districts), Tamil Nadu (14 districts), Telangana (8 districts), Tripura (1 district), Uttar Pradesh (2 districts), Uttarakhand (2 districts), West Bengal (11 districts)	₹ 20.80 crores (For 2019-20)	Direct expenditure: ₹ 21.27 crores  Overheads: Nil	₹ 164.81 crores (Since 2017-18)	Through implementing agencies	
2	Environmental sustainability program: a. Reduction of GHG emissions through use of renewable energy b. Optimising energy efficiency c. Reduction of GHG emissions through use of e-bikes	Environmental Sustainability – Ecological Balance, Renewable Energy Projects	1. Local area (197 districts) and Others (0 district)  2. Andhra Pradesh (7 districts), Assam (4 districts), Bihar (1 district), Dadra & Nagar UT (1 district), Daman & Diu UT (2 districts), Delhi (12 districts), Gujarat (30 districts), Haryana (4 districts), Karnataka (19 districts), Kerala (1 district), Madhya Pradesh (5 districts), Maharashtra (35 districts), Manipur (1 district), Punjab (9 districts), Rajasthan (28 districts), Tamil Nadu (14 districts), Telangana (8 districts), Tripura (1 district), Uttar Pradesh (2 districts), Uttarakhand (2 districts), West Bengal (11 districts)	₹ 4.80 crores	Direct expenditure: ₹ 3.07 crores  Overheads: Nil	₹ 89.87 crores (since 2014-15)	Direct and through implementing agencies	

S. No.	CSR Project or Activity identified	Sector in which the Project is covered	Projects or Programs (1) Local area or other (2) Specify the State and district where projects or programs were undertaken	Amount Outlay (Budget) Project or programs wise	Amount Spent on the Projects or programs Sub-heads: (1) Direct Expenditure on Projects or Programs (2) Overheads	Cumulative Expenditure up to the Reporting Period	Amount Spent: Direct or through implementing Agency
3	Education and Skill development program: a. Promoting education and skills in remote schools b. Empowering Persons with Disabilities (PwDs)	Promoting Education & Skill Development	1. Local area (6 districts) and Others (0 districts) 2. Delhi (1 district), Jharkhand (1 district), Kerala (1 district), Ladakh (2 districts), Madhya Pradesh (1 district)	₹ 3.09 crores	Direct expenditure: ₹ 3.19 crores Overheads: Nil	₹ 26.52 crores (since 2015-16)	Through implementing agencies
4	Environmental Disaster & Relief: a. Disaster Relief Activities	Disaster Management, including relief, rehabilitation and reconstruction activities	1. Local area (27 districts) and Others (0 district) 2. Assam (6 districts), Bihar (5 districts), Karnataka (10 districts), Kerala (3 districts), Odisha (3 districts)	₹ 2.00 crores	Direct expenditure: ₹ 1.94 crores Overheads: Nil	₹ 2.25 crores (since 2018-19)	Direct
5	MSME Sector building program: Contribute to MSME sector capabilities enhancement through knowledge based skill development.	Promoting Education - Skill Development	1. Local area (26 districts) and Others (0 district) 2. Andhra Pradesh (1 district), Bihar (1 district), Chandigarh UT (1 district), Chhattisgarh (1 district), Delhi (1 district), Gujarat (4 districts), Karnataka (2 districts), Kerala (1 district), Madhya Pradesh (2 districts), Maharashtra (4 districts), Odisha (1 district), Rajasthan (1 district), Tamil Nadu (2 districts), Telangana (1 district), Uttar Pradesh (2 districts), West Bengal (1 district)	₹ 3.00 crores	Direct expenditure: ₹ 2.26 crores Overheads: Nil	₹ 13.84 crores (since 2014-15)	Direct

S. No.	CSR Project or Activity identified	Sector in which the Project is covered	Projects or Programs (1) Local area or other (2) Specify the State and district where projects or programs were undertaken	Amount Outlay (Budget) Project or programs wise	Amount Spent on the Projects or programs Sub-heads: (1) Direct Expenditure on Projects or Programs (2) Overheads	Cumulative Expenditure up to the Reporting Period	Amount Spent: Direct or through implementing Agency
6	Financial Inclusion & Literacy program: a. Financial literacy initiatives to create awareness and educate various sections of society, especially those which do not have access to banking system, on personal financial management b. Program for digital financial literacy & awareness	Reducing inequalities faced by socially and economically backward groups, rural development; Education (Financial Literacy and Consumer Awareness)	1. Local area (382 districts) and Others (1 district) 2. Assam (22 districts), Bihar (39 district), Chhattisgarh (20 districts), Goa (2 districts), Gujarat (16 districts), Haryana (4 districts), Himachal Pradesh (1 district), Jharkhand (14 districts), Karnataka (29 districts), Kerala (16 districts), Madhya Pradesh (32 districts), Maharashtra (29 districts), Manipur (2 districts), Odisha (30 districts), Puducherry (2 districts), Punjab (7 districts), Rajasthan (25 districts), Sikkim (2 districts), Tamil Nadu (24 districts), Tripura (4 districts), Uttar Pradesh (39 districts), Uttarakhand (3 districts), West Bengal (21 districts)	₹ 21.42 crores	Direct expenditure: ₹ 20.13 crores Overheads: Nil	₹ 143.38 crores (since 2014-15)	Direct & through implementing agencies
7	Administrative expenses: Administrative and other expenses including salaries and training cost for the Bank's CSR personnel, training and capacity building of implementation partners and staff cost for CSR initiatives up to 5% of overall CSR Expenditure <b>Total</b>	Allowed under Rule 4, sub-rule 6 of CSR Rules 2014	Not Applicable	₹ 2.70 crores	Direct expenditure: Nil Overheads: ₹ 2.33 crores	₹ 13.29 crores (since 2014-15)	Direct
				<b>₹ 104.58 crores</b>	<b>₹ 100.96 crores</b>	<b>₹ 951.78 crores</b>	

\*Give details of implementing agency: The details of partners of Axis Bank Foundation are available at <http://www.axisbankfoundation.org/partners/livelihood.html>.

## Form No. MR-3

### Secretarial Audit Report

For the financial year ended March 31, 2020

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To

#### The Members

##### Axis Bank Limited

Trishul, 3<sup>rd</sup> Floor,  
Opp. Samartheshwar Temple,  
Law Garden Ellisbridge,  
Ahmedabad – 380 006  
Gujarat

We have conducted a Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Axis Bank Limited -CIN No. L65110GJ1993PLC020769** (hereinafter called the 'Bank') during the financial year from 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020, ('the year'/ 'audit period'/ 'period under review').

We conducted the Secretarial Audit in a manner that provided us a reasonable basis for evaluating the company's corporate conduct/statutory compliances and expressing our opinion thereon.

We are issuing this report based on :

- (i) Our **verification** of the books, papers, minute books, and other records maintained by the Company and furnished to us, forms/ returns filed and compliance related action taken by the Company during the year as well as after 31<sup>st</sup> March 2020 but before the issue of this audit report,
- (ii) Our **observations** during our visits to the Corporate Office of the Company,
- (iii) **Compliance Certificates** confirming compliance with all laws applicable to the company given by Key Managerial Personnel / Senior Managerial Personnel of the Company and taken on record by Audit Committee / Board of Directors, and
- (iv) **Representations** made, documents shown and information provided by the Company, its officers, agents, and authorised representatives during our conduct of Secretarial Audit.

We hereby report that in our opinion, during the audit period covering the financial year ended on 31<sup>st</sup> March 2020 the Company has:

- (i) complied with the statutory provisions listed hereunder, and
- (ii) Board-processes and compliance mechanism in place **to the extent, in the manner and subject to the reporting made hereinafter.**

The members are requested to read along with our letter of even date annexed to this report as Annexure - A.

#### 1. Compliance with specific statutory provisions

##### We further report that:

1.1 We have examined the books, papers, minute books and other records maintained by the Company and the forms, returns, reports, disclosures and information filed or disseminated during the year according to the applicable provisions/ clauses of:

- (i) The Companies Act, 2013 and the Rules made thereunder;

- (ii) The Securities Contracts (Regulation) Act, 1956 and the Rules made thereunder;
  - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
  - (iv) The Foreign Exchange Management Act, 1999 and the Rules/ Regulations made thereunder to the extent of overseas Direct Investment (FEMA);
  - (v) The following Regulations Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Regulations'):
    - (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements ) Regulations, 2015;
    - (b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
    - (c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    - (d) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
    - (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client;
    - (f) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
    - (g) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
    - (h) The Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992; and
    - (i) The Securities and Exchange Board of India (Banker to Issue) Regulations, 1994.
  - (vi) Secretarial Standards issued by The Institute of Company Secretaries of India (Secretarial Standards).
  - (vii) The Banking Regulation Act, 1949, as specifically applicable to the Bank.
- 1.2 During the period under review, and also considering the compliance related action taken by the Company after 31<sup>st</sup> March 2020 but before the issue of this report, the Company has, to the best of our knowledge and belief and based on the records, information, explanations and representations furnished to us :
- (i) Complied with the applicable provisions/clauses of the Act, Rules, SEBI Regulations and Agreements mentioned under sub-paragraphs (ii),(iii), (v) and (vii) of paragraph 1.1 above.
  - (ii) Complied with the applicable provisions/ clauses of :
    - (a) The Act and rules mentioned under paragraph 1.1 (i);
    - (b) FEMA to the extent of overseas Direct Investment mentioned under paragraph 1.1(iv),and
    - (c) The Secretarial Standards on meetings of the Board of Directors (SS-1) and Secretarial standards on General Meetings (SS-2) mentioned under paragraph 1.1 (vi) above to the extent applicable to Board meetings held during the year, the 25<sup>th</sup> Annual General Meeting held on 20<sup>th</sup> July 2019 (25<sup>th</sup> AGM) and the postal ballot process which concluded on 22<sup>nd</sup> August 2019 and 10<sup>th</sup> January 2020. The Compliance of the provisions of the Rules made under the Act [paragraph 1.1(i)] and SS-1 [paragraph 1.1(vi)] with regard to the Board meetings and Committee meetings held through video conferencing during the audit period were verified based on the minutes of the meeting provided by the Company.

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1.3 We are informed that, during/ in respect of the year, the company was not required to initiate any compliance related action in respect of the following laws/ rules/ regulations/ standards, and was consequently not required to maintain any books, papers, minute books or other records or file any form/ returns thereunder:

- (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; and
- (ii) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;

## 2. Board processes:

### We further report that:

2.1 The Board of Directors of Company as on 31<sup>st</sup> March 2020 comprised of:

- (i) Four Executive Directors;
- (ii) Two Non-Executive Nominee Directors, namely Mr B. Babu Rao and Mr. Stephen Pagliuca; and
- (iii) Five Non-Executive Independent Directors, namely Mr Rakesh Makhija who is Non-Executive-Independent Chairman, Mr Rohit Bhagat, Mr S. Vishvanathan, Mr Girish Paranjpe, and Mrs Ketaki Bhagwati who is a woman Independent Director.

2.2 The processes relating to the following changes in the composition of the board of Directors during the year were carried out in compliance with the provisions of the Act and LODR:

- (i) Re-appointment of Mrs Usha Sangwan (DIN 02609263) as Director retiring by rotation at 25<sup>th</sup> AGM who later on resigned from the Board of Directors of the Bank on 12<sup>th</sup> December 2019,
- (ii) Appointment of Mr. Rakesh Makhija (DIN 00117692) as Non-Executive (Part-time) Chairman of the Bank for a period of 3 years w.e.f 18<sup>th</sup> July 2019 up to 17<sup>th</sup> July 2022 at the 25<sup>th</sup> AGM
- (iii) Re-appointment of Mr Rajiv Anand (DIN 02541753) and Mr. Rajesh Dhahiya (DIN 07508488) as Executive Directors of the Bank for a period of 3 years w.e.f 4<sup>th</sup> August 2019 up to 3<sup>rd</sup> August 2022 and appointment of Mr Pralay Mondal as Executive Director (DIN 00117994) for a period of 3 years w.e.f 1<sup>st</sup> August 2019 to 31<sup>st</sup> July 2022.
- (iv) Re-appointment of Mr S. Vishvanathan (DIN 02255828) as an Independent director of the Bank for his second term of 3 years w.e.f 11<sup>th</sup> February 2020 to 10<sup>th</sup> February 2023 at Postal Ballot concluded on 10<sup>th</sup> January 2020.
- (v) Appointment of Mr. Puneet Sharma as Chief Financial Officer and Key Managerial Personnel of the Bank w.e.f. 6<sup>th</sup> March 2020, pursuant to resignation of Mr. Jairam Sridharan.

2.3 Adequate notice was given to all the directors to enable them to plan their schedule for the Board meetings, except for one meeting which was convened at a shorter notice to transact urgent business.

2.4 Notice of Board meetings and Committee meetings was sent to all directors at least seven days in advance for all the meetings held during the audit period.

2.5 Agenda and detailed notes on agenda were sent to the directors at least seven days before the board meetings, other than those which included price sensitive information.

2.6 Agenda and detailed notes on agenda for the following items were either circulated separately less than seven days before or at the Board meetings and consent of the Board for so circulating them was duly obtained as required under SS-1:

- (i) Supplementary agenda notes and annexures in respect of unpublished price sensitive information such as audited financial statement/ results, unaudited financial results and connected papers, and
- (ii) Additional subjects/ information/ presentations and supplementary notes.

2.7 A system exists for directors to seek and obtain further information and clarifications on the agenda items before the meetings and for their meaningful participation at the meetings.

2.8 We note from the minutes verified that, at the Board meetings held during the year:

- (i) Majority decisions were carried through; and
- (ii) No dissenting views were expressed by any Board member on any of the subject matters discussed, that were required to be captured and recorded as part of the minutes.

### 3. Compliance mechanism

There are reasonably adequate systems and processes in the Company, commensurate with the Company's size and operations, to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

### 4. Specific events/ actions

4.1 During the year, the following specific events/ actions having a major bearing on the company's affairs took place, in pursuance of the above referred laws, rules, regulations and standards :

- (i) Approval of members was accorded by way of a special resolution passed in the 25<sup>th</sup> AGM for borrowing/ raising of funds denominated in Indian rupees or any other permitted foreign currency , by issue of debt securities including but not limited to long term bonds, green bonds, non-convertible debentures, perpetual debt instruments and Tier II Capital Bonds or such other debt market security permitted by RBI, from time to time, on a private placement basis and or making offers/invitations thereof in one or more tranches within a period of one year of passing of the resolution upto a limit of ₹ 35,000 crores, in domestic and/ or overseas market within the overall outstanding borrowing limits of the Bank.
- (ii) Approval of members was accorded by way of special resolution passed through postal ballot on 21<sup>st</sup> August 2019 for raising funds through issue of equity shares/ depository receipts and/or any other instruments or securities representing either equity shares and/or convertible securities linked to equity shares including through Qualified Institutional Placements/ American Depository Receipts/ Global Depository Receipts/ preferential allotment or such other permissible mode/or combination thereof, in one or more tranches for an aggregate amount not exceeding ₹ 18,000 crores.
- (iii) The Committee of Whole-Time Directors at its meeting held on 26<sup>th</sup> September 2019 approved allotment 19,87,28,139 equity shares at a price of ₹629/- per equity share, pursuant to Qualified Institutional Placement in accordance with Chapter VI of Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Section 42 of the Companies Act, 2013 and rules made thereunder.
- (iv) Approval of members was accorded by way of a special resolution passed through postal ballot on 9<sup>th</sup> January 2020 for re-appointment (Second Term) of Mr. S. Vishvanathan (DIN 02255828) as Non-Executive Independent Director of the Company from 11<sup>th</sup> February 2020 to 10<sup>th</sup> February 2023.
- (v) The Committee of Whole-Time Directors on 30<sup>th</sup> January 2020 approved allotment of 41,750 Senior Unsecured Redeemable Non-Convertible Debentures of face value of ₹10 lakh each aggregating to ₹4,175 crores at coupon rate of 7.65% p.a on a private placement basis.
- (vi) During the audit period, the Bank has allotted equity shares under ESOS, as follows:
  - (a) During the Quarter 1 i.e. from April 1, 2019 to June 30, 2019 an aggregate 25,17,255 equity shares of ₹2 each were allotted.
  - (b) During the Quarter 2 i.e. from July 1, 2019 to September 30, 2019 an aggregate of 9,07,983 equity shares of ₹ 2/- each were allotted.
  - (c) During the Quarter 3 i.e. from October 1, 2019 to December 31, 2019 an aggregate of 5,97,330 equity shares of ₹2/- each were allotted.

## Statutory Reports

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- (d) During the Quarter 4 i.e. from January 1, 2020 to March 31, 2020 an aggregate of 19,24,971 equity shares of ₹2/- each were allotted.

**For BNP & Associate**

Company Secretaries

Firm Registration. No. P2014MH037400

PR. No: 637/2019

**B. Narasimhan**

Partner

FCS No: 1303 / C P No: 10440

UDIN: F001303B000185652

Date : 29.04.2020

Place : Mumbai

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report



## Annexure A

To

### The Members

#### Axis Bank Limited

Trishul, 3<sup>rd</sup> Floor,  
Opp. Samartheshwar Temple,  
Law Garden Ellisbridge,  
Ahmedabad - 380 006  
Gujarat

Secretarial Audit Report of even date is to be read along with this letter.

1. The Company's management is responsible for maintenance of secretarial records and compliance with the provisions of corporate and other applicable laws, rules, regulations and standards. Our responsibility is to express an opinion on the secretarial records produced for our audit.
2. We have followed such audit practices and processes as we considered appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records.
3. While forming an opinion on compliance and issuing this report, we have also considered compliance related action taken by the company after 31<sup>st</sup> March 2020 but before the issue of this report.
4. We have considered compliance related actions taken by the company based on independent legal /professional opinion obtained as being in compliance with law.
5. We have verified the secretarial records furnished to us on a test basis to see whether the correct facts are reflected therein. We also examined the compliance procedures followed by the company on a test basis. We believe that the processes and practices we followed, provides a reasonable basis for our opinion.
6. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Bank.
7. We have obtained the management's representation about the compliance of laws, rules and regulations and happening of events, wherever required.
8. Our Secretarial Audit Report is neither an assurance as to the future viability of the Bank nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For BNP & Associate**

Company Secretaries  
Firm Registration. No. P2014MH037400  
PR. No: 637/2019

**B. Narasimhan**

Partner

FCS No: 1303 / C P No: 10440  
UDIN: F001303B000185652

Date : 29.04.2020  
Place : Mumbai

## Certificate of Non-Disqualification of Directors

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To

The Members  
Axis Bank Limited  
Trishul, 3<sup>rd</sup> Floor,  
Opp. Samartheshwar Temple,  
Law Garden Ellisbridge,  
Ahmedabad – 380 006  
Gujarat

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Axis Bank Limited** having Corporate Identity Number (CIN): **L65110GJ1993PLC020769** and having its Registered Office at Trishul, 3<sup>rd</sup> Floor, Opp. Samartheshwar Temple, Law Garden Ellisbridge, Ahmedabad – 380 006, Gujarat (hereinafter referred to as '**the Company**'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub Clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal of Ministry of Corporate Affairs (MCA) i.e., [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to us by the Company & its Officers, we hereby certify that none of the Directors on the Board of the Company as stated below for Financial Year ending on March 31, 2020, have been debarred or disqualified from being appointed or continuing as Directors of Companies by Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company(*)
1.	Mr. Rakesh Makhija	00117692	27.10.2015
2.	Mr. Pralay Mondal	00117994	01.08.2019
3.	Mr. Baburao Busi	00425793	19.01.2016
4.	Mr. Amitabh Chaudhry	00531120	01.01.2019
5.	Mr. Girish Paranjpe	02172725	02.11.2018
6.	Mr. Srinivas Vishvanathan	02255828	11.02.2015
7.	Mr. Rajiv Anand	02541753	12.05.2016
8.	Mr. Rohit Bhagat	02968574	16.01.2013
9.	Ms. Ketaki Bhagwati	07367868	19.01.2016
10.	Mr. Rajeshkumar Dahiya	07508488	12.05.2016
11.	Mr. Stephen Pagliuca	07995547	19.12.2017

Note: (\*) The date of appointment is as per the date reflected in MCA records.

Ensuring the eligibility of / for the appointment / continuity of every Director on the Board is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**For BNP & Associate**  
Company Secretaries  
Firm Registration. No. P2014MH037400  
PR. No: 637/2019

**B. Narasimhan**  
Partner

Date : 29.04.2020

Place : Mumbai

FCS No: 1303 / C P No: 10440