

XIII. MAIN FEATURES OF REGULATORY CAPITAL AS ON 14th DECEMBER 2016

The main features of equity capital are given below:

Sr. No.	Particulars	Equity
1	Issuer	Axis Bank Ltd.
2	Unique identifier	ISIN: INE238A01026
3	Governing law(s) of the instrument	Indian Laws
	Regulatory treatment	
4	Transitional Basel III rules	Common Equity Tier I
5	Post-transitional Basel III rules	Common Equity Tier I
6	Eligible at solo/group/ group & solo	Solo & Group
7	Instrument type	Common Shares
8	Amount recognised in regulatory capital (as of most recent reporting date)	₹4,783 millions
9	Par value of instrument	₹ 2 per share
10	Accounting classification	Shareholder's Equity
11	Original date of issuance	Various*
12	Perpetual or dated	Perpetual
13	Original maturity date	No Maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
	Coupons / dividends	
17	Fixed or floating dividend/coupon	NA
18	Coupon rate and any related index	NA
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully Discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-Cumulative
23	Convertible or non-convertible	NA
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	No
31	If write-down, write-down trigger(s)	NA

Sr. No.	Particulars	Equity
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Perpetual Debt Instruments
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

*Various dates of issuance of equity are as follows:

8th December 1993, 2nd April 1994, 28th September 1994, 26th October 1994, 23rd October 1998, 31st December 2001, 28th March 2002, 30th March 2002, 28th March 2003, 21st March 2005, 25th April 2005, 27th July 2007, 24th September 2009, 20th October 2012, 4th February 2013.

The main features of Tier - 1 capital instruments are given below:

Sr. No.	Particulars	Series 26
1	Issuer	Axis Bank Ltd.
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	INE238A08427
3	Governing law(s) of the instrument	Indian Laws
	Regulatory treatment	
4	Transitional Basel III rules	Additional Tier I
5	Post-transitional Basel III rules	Additional Tier I
6	Eligible at solo/group/ group & solo	Solo & Group
7	Instrument type	Perpetual Debt
8	Amount recognised in regulatory capital (₹ in million, as of most recent reporting date)	₹35,000 million
9	Par value of instrument	₹35,000 million and each bond of ₹1 million
10	Accounting classification	Liability
11	Original date of issuance	14 th December 2016
12	Perpetual or dated	Perpetual
13	Original maturity date	No Maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Optional Call Date: 14 th December 2021 Redemption at Par. Perpetual Bonds are also subject to "Tax call option" and "Regulatory call option"
16	Subsequent call dates, if applicable	14 th December in each

Sr. No.	Particulars	Series 26
		year commencing 14 th December 2021
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	8.75% p.a.
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Full discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-Convertible
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	<p>There are two types of write down triggers:</p> <p>1. Trigger Event means that the Bank's CET 1 Ratio is: (i) if calculated at any time prior to March 31, 2019, at or below 5.5%; or (ii) if calculated at any time from and including March 31, 2019, at or below 6.125%.(the "CET1 Trigger Event Threshold")</p> <p>2. PONV Trigger, in respect of the Bank means the earlier of: (i) a decision that a principal write-down, without which the Bank would become non-viable, is necessary, as determined by the RBI; and (ii) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the RBI.</p>

Sr. No.	Particulars	Series 26
32	If write-down, full or partial	Fully or Partially
33	If write-down, permanent or temporary	In case of pre specified trigger - Permanent or Temporary In case of PONV Trigger - only Permanent.
34	If temporary write-down, description of write-up mechanism	The instrument may be written-up (increase) back to its original value in future depending upon the conditions prescribed in the terms and conditions of the instrument.
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Superior to the claims of investors in equity shares and perpetual non-cumulative preference shares and subordinated to the claims of all depositors and general creditors & subordinated debt (other than subordinated debt qualifying as Additional Tier1 Capital) of the Bank.
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

The main features of Upper Tier - 2 capital instruments are given below:

Sr. No.	Particulars	Series 14	\$60 Million Subordinated Notes
1	Issuer	Axis Bank Ltd.	Axis Bank Ltd.
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	INE238A08278	XS0308100667
3	Governing law(s) of the instrument	Indian Laws	English laws and Indian laws
Regulatory treatment			
4	Transitional Basel III rules	Tier 2	Tier 2
5	Post-transitional Basel III rules	Ineligible	Ineligible
6	Eligible at solo/group/ group & solo	Solo & Group	Solo & Group
7	Instrument type	Upper Tier II	Upper Tier II
8	Amount recognised in regulatory capital (₹ in million, as of most recent reporting date)	₹1,075 million	₹4,123 million
9	Par value of instrument	₹ 1,075 Million and each debenture of ₹	\$ 60 Million and \$ 0.1 Million per note and

Sr. No.	Particulars	Series 14	\$60 Million Subordinated Notes
		1 million	integral multiples of \$ 1,000 in excess thereof, up to and including \$ 199,000
10	Accounting classification	Liability	Liability
11	Original date of issuance	6 th Feb 2007	28 th Jun 2007
12	Perpetual or dated	Dated	Dated
13	Original maturity date	6 th Feb 2022	The Interest Payment Date falling in or nearest to June 2022
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional Call Date: 6 th February 2017 Contingent call dates: NA Redemption At Par	Optional Call Date: The Interest Payment Date falling in or nearest to 28 June 2017 Contingent call dates: NA Redemption At Par
16	Subsequent call dates, if applicable	NA	Each interest payment date from and including the interest payment date falling in or nearest to 28 June 2017, up to and including the interest payment date falling in or nearest to 28 Dec 2021
Coupons / dividends			
17	Fixed or floating dividend / coupon	Fixed	Fixed to floating
18	Coupon rate and any related index	9.50% p.a. payable annually from issue date till the first call option date 6 th February 2017 and if the call option is not exercise by the bank then 100 bps over and above coupon rate of 9.50% i.e. 10.50% p.a. payable annually from 6 th February 2017	7.125 % p.a, payable semiannually from issue date till the first call option date and if issue is not called then floating rate provision applicable from & including 28 June 2017 to but excluding the maturity date. Reference rate : 6Month \$ LIBOR, Margin : 2.45% p.a.
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Partially discretionary	Partially discretionary
21	Existence of step up or other incentive to redeem	Yes	Yes
22	Noncumulative or cumulative	Non-Cumulative	Non-cumulative
23	Convertible or non-convertible	Non-Convertible	Non-Convertible

Sr. No.	Particulars	Series 14	\$60 Million Subordinated Notes
24	If convertible, conversion trigger(s)	NA	NA
25	If convertible, fully or partially	NA	NA
26	If convertible, conversion rate	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA
30	Write-down feature	No	No
31	If write-down, write-down trigger(s)	NA	NA
32	If write-down, full or partial	NA	NA
33	If write-down, permanent or temporary	NA	NA
34	If temporary write-down, description of write-up mechanism	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Debentures shall be subordinate to the claims of all creditors including Lower Tier II Debentures.	The claims of the holders of Subordinated Notes and any relative Receipts and Coupons pursuant thereto will be subordinated in right of payment to the claims of all other creditors (other than claims of holders of Subordinated Indebtedness ranking equal to or lower than the claims of the holders of Subordinated Notes and any relative Receipts and Coupons, if any) of the Issuer.
36	Non-compliant transitioned features	Yes	Yes
37	If yes, specify non-compliant features	Step up; No Basel III Loss Absorbency	No Basel III Loss Absorbency

The main features of Subordinated debt capital instruments are given below:

Sr. No.	Particulars	SERIES 15	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21	SERIES 22	SERIES 23	SERIES 24	SERIES 25
1	Issuer	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd
2	Unique identifier	INE238A08286	INE238A08294	INE238A08302	INE238A08310	INE238A08328	INE238A08336	INE238A08344	INE238A08369	INE238A08377	INE238A08393	INE238A08419
3	Governing law(s) of the instrument	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws
Regulatory treatment												
4	Transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group
7	Instrument type	Tier 2 Instrument	Tier 2 Instrument	Tier 2 Instrument	Tier 2 Instrument	Tier 2 Instrument	Tier 2 Instrument	Tier 2 Instrument	Tier 2 Instrument	Tier 2 Instrument	Tier 2 Instrument	Tier 2 Instrument
8	Amount recognized in regulatory capital	NIL	₹ 3,000 Mn	₹ 800 Mn	₹ 8,000 Mn	₹ 12,000 Mn	₹ 19,250 Mn	₹ 25,000 Mn	₹ 8,500Mn	₹ 15,000 Mn	₹ 24,300 Mn	₹ 18,000 Mn
9	Par value of instrument	₹ 2,509 million and each debenture of ₹ 1 million	₹ 15,000 million and each debenture of ₹ 1 million	₹ 2,000 million and each debenture of ₹ 1 million	₹ 20,000 million and each debenture of ₹ 1 million	₹ 15,000 million and each debenture of ₹ 1 million	₹ 19,250 million and each debenture of ₹ 1 million	₹ 25,000 million and each debenture of ₹ 1 million	₹ 8,500 million including ₹ 500 million of Green Shoe Option and each	₹ 15,000 million and each debenture of ₹ 1 million	₹ 24,300 million and each debenture of ₹ 1 million	₹ 18,000 million and each debenture of ₹ 1 million

Sr. N o.	Particulars	SERIES 15	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21	SERIES 22	SERIES 23	SERIES 24	SERIES 25
									debenture of ₹ 1 million			
10	Accounting classification	Liability	Liability	Liability	Liability	Liability	Liability	Liability	Liability	Liability	Liability	Liability
11	Original date of issuance	30 th Mar 2007	7 th Nov 2008	28 th Mar 2009	16 th Jun 2009	1 st Dec 2011	20 th Mar 2012	31 st Dec 2012	12 th Feb 2015	30 th Sep 2015	27 th May 2016	23 rd Nov 2016
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	30 th Mar 2017	7 th Nov 2018	28 th Mar 2019	16 th Jun 2019	1 st Dec 2021	20 th Mar 2022	31 st Dec 2022	12 th Feb 2025	30 th Sep 2025	27 th May 2026	23 rd Nov 2026
14	Issuer call subject to prior supervisory approval	No	No	No	No	No	No	No	No	No	No	No
15	Optional call date, contingent call dates and redemption amount	No	No	No	No	No	No	No	No	No	No	No
16	Subsequent call dates, if applicable	No	No	No	No	No	No	No	No	No	No	No
Coupons / dividend												
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any	10.10% p.a.	11.75% p.a.	9.95% p.a. payable	9.15% p.a. payable	9.73% p.a. payable	9.30% p.a. payable	9.15% p.a. payable	8.45% p.a. payable	8.5% p.a. payable	8.50% p.a. payable	7.84% p.a. payable

Sr. N o.	Particulars	SERIES 15	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21	SERIES 22	SERIES 23	SERIES 24	SERIES 25
	related index	payable annually	payable annually	annually	annually	annually	annually	annually	annually	annually	annually	annually
19	Existence of a dividend stopper	No	No	No	No	No	No	No	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Partially discretionary										
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No	No	No	No	No	No
22	Noncumulative or cumulative	Non-cumulative										
23	Convertible or non-convertible	Non-Convertible										
24	If convertible, conversion trigger(s)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
25	If convertible, fully or partially	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
26	If convertible, conversion rate	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
27	If convertible, mandatory or optional	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Sr. No.	Particulars	SERIES 15	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21	SERIES 22	SERIES 23	SERIES 24	SERIES 25	
	conversion												
28	If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
29	If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
30	Write-down feature	No	No	No	No	No	No	No	Yes				
31	If write-down, write-down trigger(s)	NA	NA	NA	NA	NA	NA	NA	PONV Trigger				
32	If write-down, full or partial	NA	NA	NA	NA	NA	NA	NA	Fully or Partially				
33	If write-down, permanent or temporary	NA	NA	NA	NA	NA	NA	NA	Permanent				
34	If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
35	Position in subordination hierarchy in liquidation (specify instrument type)	Pari-passu among themselves and with other subordinated indebtedness of UTI Bank Ltd., and subordinate to the claims of all other unsecured creditors and depositors of UTI Bank Ltd., as regards repayment of principal and interest by the Issuer.				Pari-passu among themselves and subordinate to the claims of all other unsecured creditors and depositors of Axis Bank Ltd., as regards			The claims of debenture holder(s) shall be (i) Senior to the claims of investors in instruments eligible for inclusion in Tier I capital of the Bank and (ii) Subordinate to the claims of all depositors and general creditors of the Bank.				

Sr. N o.	Particulars	SERIES 15	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21	SERIES 22	SERIES 23	SERIES 24	SERIES 25
	immediately senior to instrument)					repayment of principal and interest by the Issuer.						
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	No
37	If yes, specify non-compliant features	No Basel III Loss Absorbency							NA	NA	NA	NA

XIV. FULL TERMS & CONDITIONS OF REGULATORY CAPITAL INSTRUMENTS

The full terms and conditions of all instruments included in the regulatory capital are as below:

Sr. No.	Capital Type	Instruments	Full Terms and Conditions (Term Sheets & Offer Circular)
1	Equity	Equity	Click Here
2	Upper Tier 2	Series 14	Click Here
3		\$ 60 million Subordinated Notes	Click Here
4	Subordinated Debts	Series – 15	Click Here
5		Series – 16	Click Here
6		Series – 17	Click Here
7		Series – 18	Click Here
8		Series – 19	Click Here
9		Series – 20	Click Here
10		Series – 21	Click Here
11		Series – 22	Click Here
12		Series – 23	Click Here
13		Series – 24	Click Here
14		Series – 25	Click Here
15	Tier 1	Series – 26	Click Here