

AXIS/CO/CS/547/2023-24

January 11, 2024

Listing & Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

Listing Department  
BSE Limited  
1st Floor,  
P. J. Towers,  
Dalal Street  
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

**SUB: COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER REGULATION 27(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS") FOR THE QUARTER ENDED DECEMBER 31, 2023 - AXIS BANK LIMITED**

We are pleased to enclose a copy of the Compliance Report on Corporate Governance for the quarter ended December 31, 2023 pursuant to regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

You are requested to take the above on record.

Thanking You.

Yours sincerely,

**For Axis Bank Limited**

**SANDEEP** Digitally signed by  
SANDEEP PODDAR  
**PODDAR** Date: 2024.01.11  
20:07:21 +05'30'

**Sandeep Poddar**  
**Company Secretary**

Encl: a/a

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### General information about company

Scrip code	532215
NSE Symbol	AXISBANK
MSEI Symbol	NOTLISTED
ISIN	INE238A01034
Name of the entity	Axis Bank Limited
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	31-12-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities

Enter the quarter  
ended date only

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**Annexure I**  
Annexure I to be submitted by listed entity on quarterly basis  
**I. Composition of Board of Directors**

Disclosure of nature on composition of board of directors obligatory		Add Note																								
Whether the listed entity has a Regular Chairperson				Yes																						
Whether Chairperson is related to CEO or CFO				No																						
Disqualification of Directors under section 164 of the Companies Act, 2013																										
Sr	Title (Mr/Ms)	Name of the Director	PAN	DOB	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? (Refer Reg. 17(5)(d) of Listing Regulation)	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Term of director (in months)	No. of Directorships held on listed entities including this listed entity (Other than Regulation 17(a) of Listing Regulation)	No. of Independent Directorships held on listed entities including this listed entity (Other than Regulation 17(a)(ii) & 17(b)(2))	Number of memberships in AMLI/ Sub-committees/ Committees including this listed entity (Refer Regulation 34(2) of Listing Regulation)	No. of post of Chairperson in AMLI/ Sub-committees/ Committees held in listed entities including this listed entity (Refer Regulation 34(2) of Listing Regulation)	Notes for not providing PAN	Notes for not providing DOB	
Add	Delete																									
1	Mr	Ramesh Mahapatra		05/11/1952	Non-Executive - Independent Director	Not Applicable		24-07-1951	No				Inactive	NA		27-10-2015	27-10-2020	27-10-2023	66.00	2	2	2				
2	Mr	Anand Chhabra		05/11/1952	Executive Director	Not Applicable	CFO-MLD	24-07-1954	No				Active	NA		01-01-2018	01-01-2024			1	0	0				
3	Ms	Arshi Singh Bhargava		07/07/1968	Non-Executive - Independent Director	Not Applicable		24-03-1964	No				Active	NA		18-01-2016	18-01-2021			2	2	2	1			
4	Mr	Girish L Paragari		02/11/1975	Non-Executive - Independent Director	Not Applicable		24-03-1958	No				Active	NA		02-11-2018	02-11-2022			2	2	2	4	3		
5	Ms	Mehak Garg		08/02/2002	Non-Executive - Independent Director	Not Applicable		31-08-1981	No				Active	NA		01-08-2020	01-08-2020			4	4	4	5	1		
6	Mr	Gopikrishnan Padmanabhan		07/03/2008	Non-Executive - Independent Director	Not Applicable		29-05-1955	No				Active	NA		28-10-2020	28-10-2020			2	2	2	1	0		
7	Mr	Anand Arvind Eshwar		02/06/1984	Non-Executive - Non-Independent Director	Not Applicable		14-01-1976	No				Inactive	NA		08-12-2021	08-02-2023	05-12-2023		1	0	0	0			
8	Mr	Anubhav Desai Sankaranarayanan		06/03/1969	Non-Executive - Independent Director	Not Applicable		27-09-1957	No				Active	NA		14-06-2021	14-06-2021			1	1	1	1	0		
9	Mr	P N Prasad		07/03/2005	Non-Executive - Independent Director	Not Applicable		01-05-1980	No				Active	NA		20-10-2023	20-10-2023			2	2	2	1			
10	Mr	C.H.S.Madhuranga		02/06/2041	Non-Executive - Independent Director	Not Applicable		22-01-1982	No				Active	NA		01-02-2023	01-02-2023			1	1	1	2	2		
11	Mr	B.S.Vishwanathan		05/06/1979	Non-Executive - Independent Director	Chairperson		27-06-1988	No				Active	NA		01-01-2023	01-01-2023			7.00	1	1	0	0		
12	Mr	Raju Arora		05/04/1973	Executive Director	Not Applicable		01-01-1968	No				Active	NA		06-09-2016	06-09-2016			1	0	0	3	0		
13	Mr	Sudha Lakshmi		08/02/1984	Executive Director	Not Applicable		11-07-1976	No				Active	NA		17-08-2021	17-08-2021			1	0	0	0	0		
14	Mr	Munish		07/01/1984	Non-Executive - Non-Independent Director	Not Applicable		19-08-1983	No				Active	NA		29-07-2021	29-07-2021			2	0	0	1	0		

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Disclosure of notes on composition of committees explanatory

[Add Notes](#)

For this quarter kindly note the following points:

1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filled for every Committee.
2. Date of Appointment can be any day upto September 30, 2022.
3. Date of Cessation must be for the current quarter only, i.e. July 1,2022 to September 30,2022

**Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically**

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Chairperson	30-01-2019		
2	06519869	Mahendra Dev Sanjeeva Suryadeva	Non-Executive - Independent Director	Member	14-06-2021		
3	00528252	Meena Ganesh	Non-Executive - Independent Director	Member	20-10-2022		
4	07791184	Mini Ipe	Non-Executive - Nominee Director	Member	29-07-2023		
5							
6							
7							
8							
9							
10							

**Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically**

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00528252	Meena Ganesh	Non-Executive - Independent Director	Chairperson	25-08-2020		
2	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Member	25-08-2020		
3	09568559	N S Vishwanathan	Non-Executive - Independent Director	Member	27-07-2023		
4	07791184	Mini Ipe	Non-Executive - Nominee Director	Member	27-10-2023		
5	00117692	Rakesh Makhija	Non-Executive - Independent Director	Member	12-10-2016	27-10-2023	
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07667641	C H SS Mallikarjunarao	Non-Executive - Independent Director	Chairperson	11-02-2023		
2	02541753	Rajiv Anand	Executive Director	Member	10-01-2022		
3	07430506	P N Prasad	Non-Executive - Independent Director	Member	11-02-2023		
4							
5							
6							
7							
8							
9							
10							

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07367868	Ketaki Sanat Bhagwati	Non-Executive - Independent Director	Chairperson	19-01-2016		
2	00531120	Amitabh Chaudhry	Executive Director	Member	01-01-2019		
3	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Member	25-08-2020		
4	07130908	Gopalaraman Padmanabhan	Non-Executive - Independent Director	Member	14-12-2020		
5							
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00117692	Rakesh Makhija	Non-Executive - Independent Director	Chairperson	16-09-2019	27-10-2023	
2	02541753	Rajiv Anand	Executive Director	Member	12-10-2016		
3	00528252	Meena Ganesh	Non-Executive - Independent Director	Member	14-06-2021		
4	06519869	Mahendra Dev Sanjeeva Suryadeva	Non-Executive - Independent Director	Member	20-10-2022		
5	09568559	N S Vishwanathan	Non-Executive - Independent Director	Chairperson	27-07-2023		
6							
7							
8							
9							
10							

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						

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Disclosure of notes on meeting of board of directors explanatory

[Add Notes](#)

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
	<a href="#">Add</a> <a href="#">Delete</a>						
1	26-07-2023			Yes	14	14	10
2	23-10-2023	88		Yes	14	13	9
3	25-10-2023	1		Yes	14	13	9
4	14-12-2023	49		Yes	13	12	8

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\* to be filled in only for the current quarter meetings

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## Annexure 1

## IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory						Add Notes				
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
<div style="display: flex; justify-content: space-between;"> <span>Add</span> <span>Delete</span> </div>										
1	Audit Committee	26-07-2023				Yes	4	4	3	0
2	Audit Committee	28-07-2023	1			Yes	4	4	3	0
3	Audit Committee	31-08-2023	33			Yes	4	3	3	0
4	Audit Committee	07-09-2023	6			Yes	4	4	3	0
5	Audit Committee	27-09-2023	19			Yes	4	4	3	0
6	Audit Committee	17-10-2023	19			Yes	4	4	3	0
7	Audit Committee	25-10-2023	7			Yes	4	4	3	0
8	Audit Committee	28-11-2023	33			Yes	4	4	3	0
9	Audit Committee	27-12-2023	28			Yes	4	4	3	0
10	Nomination and remuneration committee	21-07-2023				Yes	4	4	3	0
11	Nomination and remuneration committee	20-10-2023	90			Yes	4	4	4	0
12	Nomination and remuneration committee	26-10-2023	5			Yes	4	4	4	0
13	Nomination and remuneration committee	08-12-2023	42			Yes	4	4	3	0
14	Risk Management Committee	21-07-2023				Yes	5	4	3	0
15	Risk Management Committee	23-10-2023	93			Yes	4	4	3	0
16	Committee Corporate Social Responsibility	11-09-2023				Yes	5	5	4	0
17	Committee Corporate Social Responsibility	08-12-2023	87			Yes	4	4	3	0
18	Committee Stakeholders Relationship	24-11-2023				Yes	3	3	2	0

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\* to be filled in only for the current quarter meetings



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Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			<a href="#">Add Notes</a>
Disclosure of notes of material transaction with related party			<a href="#">Add Notes</a>

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Details of Cyber security incidence			
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter			No
Date of the event		Brief details of the event	

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## Annexure 1

## VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>b. Nomination &amp; remuneration committee</b>	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>c. Stakeholders relationship committee</b>	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>d. Risk management committee (applicable to the top 1000 listed entities)</b>	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	<b>Any comments/observations/advice of Board of Directors may be mentioned here:</b>	<a href="#">Add Notes</a>

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Sr	Subject	Compliance status
1	Name of signatory	Sandeep Poddar
2	Designation	Company Secretary and Compliance Officer

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### Signatory Details

Name of signatory	Sandeep Poddar
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	11-01-2024

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