

AXIS/CO/CS/369/2023-24

October 13, 2023

Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Listing Department
BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB: COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER REGULATION 27(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS") FOR THE QUARTER ENDED SEPTEMBER 30, 2023 - AXIS BANK LIMITED

We are pleased to enclose a copy of the Compliance Report on Corporate Governance for the quarter ended September 30, 2023 pursuant to regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

You are requested to take the above on record.

Thanking You.

Yours sincerely,

For Axis Bank Limited

sd/-

**Sandeep Poddar
Company Secretary**

Encl: a/a

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General information about company	
Scrip code	532215
NSE Symbol	AXISBANK
MSEI Symbol	NOTLISTED
ISIN	INE238A01034
Name of the entity	Axis Bank Limited
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Half Yearly
Date of Report	30-09-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities

Enter the quarter ended date only

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Annexure I																									
Annexure I to be submitted by listed entity on quarterly basis																									
I. Composition of Board of Directors																									
Disclosure of notes on composition of board of directors explanatory																		Add Notes							
Whether the listed entity has a Regular Chairperson																		Yes							
Whether Chairperson is related to MD or CEO																		No							
Disqualification of Directors under section 164 of the Companies Act, 2013																									
Sr	Tm (M / Y)	Name of the Director	PAN	DN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed (Refer Reg. 175A of Listing Regulations)	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) & 17A(2))	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(2) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
Add	Delete																								
1	Ms	Rakesh Malhotra	822PM2481D	00117002	Non-Executive - Independent Director	Chairperson		26-07-1951	No				Active	NA		27-10-2015	27-10-2020		95.05	2	2	2			
2	Ms	Aneesh Chaudhry	857YC2069D	00131120	Executive Director	Not Applicable	ED, MD	02-07-1956	No				Active	NA			01-01-2022				1	0	0		
3	Ms	Kabali Sarath Bhogavati	80P81109H	07878988	Non-Executive - Independent Director	Not Applicable		26-01-1956	No				Active	NA			19-01-2022			90.15	2	2	1		
4	Ms	Ghosh S Paragita	80P88377C	01127225	Director	Not Applicable		20-03-1958	No				Active	NA			02-11-2018			58.35	2	2	4		
5	Ms	T C Suresh Kumar	80P53007L	00453310	Director	Not Applicable		04-02-1961	No				Active	NA			01-07-2020	29-07-2023			4	1	4		
6	Ms	Mehra Ganesh	80P01436L	00102612	Director	Not Applicable		14-08-1963	No				Active	NA			01-08-2020			38.05	4	4	3		
7	Ms	Geetharaman Pedmanabhan	81P97788C	07130008	Non-Executive - Independent Director	Not Applicable		28-05-1955	No				Active	NA			28-10-2020			35.06	2	2	1		
8	Ms	Kishu Anand Mishra	81P82758B	07184614	Director	Not Applicable		12-01-1976	No				Active	NA			29-12-2021			28.07					
9	Ms	Mahendra Dev Suryavanshi	81P56711L	00119869	Non-Executive - Independent Director	Not Applicable		27-09-1957	No				Active	NA			14-06-2021			27.18	1	1	1		
10	Ms	Mansi Kumar Joshi	81AP8070P	00182071	Director	Not Applicable		05-12-1958	No				Inactive	NA			17-06-2022		11-08-2023	13.75	1	1	1		
11	Ms	P N BRASAS	81AP8532B	07430506	Non-Executive - Independent Director	Not Applicable		09-05-1960	No				Active	NA			20-10-2022			11.12	2	2	1		
12	Ms	C N S MALLIKARJUNARAO	81W9M07118H	07687641	Director	Not Applicable		22-01-1962	No				Active	NA			01-02-2022			8.05	1	1	2		
13	Ms	N S VISWANATHAN	80AP1510P	00168509	Non-Executive - Independent Director	Not Applicable		27-06-1958	No				Active	NA			30-05-2023			4.00	1	1	0		
14	Ms	Ravi Anand	81PFA2007A	07141753	Executive Director	Not Applicable		08-01-1966	No				Active	NA			04-08-2016				1	0	1		
15	Ms	Sudhat Mahantay	80PMA608F	08879644	Executive Director	Not Applicable		18-07-1976	No				Active	NA			17-08-2023				1	0	0		
16	Ms	Moti Iyer	81P8Y898K	07791184	Non-Executive - Nominee Director	Not Applicable		19-08-1969	No				Active	NA			29-07-2023			28.07	2	0	1		

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Add Notes

For this quarter kindly note the following points:
 1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filled for every Committee.
 2. Date of Appointment can be any day upto September 30, 2022.
 3. Date of Cessation must be for the current quarter only, i.e. July 1,2022 to September 30,2022

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Chairperson	30-01-2019		
2	06519869	Mahendra Dev Sanjeeva Suryadeva	Non-Executive - Independent Director	Member	14-06-2021		
3	06453310	T C Suseel Kumar	Non-Executive - Nominee Director	Member	14-06-2021	29-07-2023	
4	00528252	Meena Ganesh	Non-Executive - Independent Director	Member	20-10-2022		
5	07791184	Mini Ipe	Non-Executive - Nominee Director	Member	29-07-2023		
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00528252	Meena Ganesh	Non-Executive - Independent Director	Chairperson	25-08-2020		
2	00117692	Rakesh Makhija	Non-Executive - Independent Director	Member	12-10-2016		
3	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Member	25-08-2020		
4	06453310	T C Suseel Kumar	Non-Executive - Nominee Director	Member	20-10-2022	29-07-2023	
5	09568559	N S VISHWANATHAN	Non-Executive - Independent Director	Member	27-07-2023		
6							
7							
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Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Stakeholders Relationship Committee							
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Whether the Stakeholders Relationship Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00162071	Manoj Kumar Kohli	Non-Executive - Independent Director	Chairperson	20-10-2022	11-08-2023	8
2	02541753	Rajiv Anand	Executive Director	Member	10-01-2022		
3	07430506	P N PRASAD	Non-Executive - Independent Director	Member	11-02-2023		
4	07667641	C H SS MALLIKARJUNARAO	Non-Executive - Independent Director	Member	11-02-2023		
5							
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Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07367868	Ketaki Sanat Bhagwati	Non-Executive - Independent Director	Chairperson	19-01-2016		
2	00531120	Amitabh Chaudhry	Executive Director	Member	01-01-2019		
3	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Member	25-08-2020		
4	07130908	Gopalaraman Padmanabhan	Non-Executive - Independent Director	Member	14-12-2020		
5	00162071	Manoj Kumar Kohli	Non-Executive - Independent Director	Member	20-10-2022	11-08-2023	
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00117692	Rakesh Makhija	Non-Executive - Independent Director	Chairperson	16-09-2019		
2	02541753	Rajiv Anand	Executive Director	Member	12-10-2016		
3	00528252	Meena Ganesh	Non-Executive - Independent Director	Member	14-06-2021		
4	06519869	Mahendra Dev Sanjeeva Suryadeva	Non-Executive - Independent Director	Member	20-10-2022		
5	09568559	N S VISHWANATHAN	Non-Executive - Independent Director	Member	27-07-2023		
6							

7							
8							
9							
10							

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1						
2						
3						
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9						
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Disclosure of notes on meeting of board of directors explanatory

[Add Notes](#)

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
	Add Delete						
1	27-04-2023			Yes	13	12	8
2	30-05-2023	32		Yes	13	13	9
3	16-06-2023	16		Yes	14	14	10
4	26-07-2023	39		Yes	14	14	10

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* to be filled in only for the current quarter meetings

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Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory							Add Notes			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
	Add	Delete								
1	Audit Committee	25-04-2023				Yes	4	4	3	0
2	Audit Committee	27-04-2023	1			Yes	4	4	3	0
3	Audit Committee	22-05-2023	24			Yes	4	4	3	0
4	Audit Committee	22-06-2023	30			Yes	4	4	3	0
5	Audit Committee	26-07-2023	33			Yes	4	4	3	0
6	Audit Committee	28-07-2023	1			Yes	4	4	3	0
7	Audit Committee	31-08-2023	33			Yes	4	3	3	0
8	Audit Committee	07-09-2023	6			Yes	4	4	3	0
9	Audit Committee	27-09-2023	19			Yes	4	4	3	0
10	Nomination and remuneration committee	26-04-2023				Yes	4	4	3	0
11	Nomination and remuneration committee	28-04-2023	1			Yes	4	4	3	0
12	Nomination and remuneration committee	30-05-2023	31			Yes	4	4	3	0
13	Nomination and remuneration committee	16-06-2023	16			Yes	4	4	3	0
14	Nomination and remuneration committee	21-07-2023	34			Yes	4	4	3	0
15	Risk Management Committee	24-04-2023				Yes		5	5	4
16	Risk Management Committee	13-06-2023	49			Yes		5	5	4
17	Risk Management Committee	21-07-2023	37			Yes		5	4	3
18	Corporate Social Responsibility Committee	07-06-2023				Yes		4	4	3
19	Committee	11-09-2023	95			Yes		5	5	4
20	Stakeholders Relationship Committee	19-04-2023				Yes		4	4	3

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V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Add Notes
Disclosure of notes of material transaction with related party			Add Notes

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Details of Cyber security incidence			
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter			No
Date of the event		Brief details of the event	

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VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Add Notes

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Sr	Subject	Compliance status
1	Name of signatory	Sandeep Poddar
2	Designation	Company Secretary and Compliance Officer

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Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	NA	
6	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
7	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				Add Notes

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1	Name of signatory	Sandeep Poddar
2	Designation	Company Secretary and Compliance Officer

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Applicability of disclosure	Not Applicable		
Reason for Non Applicability	Add Notes		
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below		The Figure should be mentioned in Actual INR only	
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(D) Additional Information			Add Notes
II. Affirmations			
Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to			Add Notes
Name			
Designation			
Place			
Date			

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Signatory Details

Name of signatory	Sandeep Poddar
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	13-10-2023

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