

**Applicable Schedule of charges and Penal interest for Commodity Finance Business of Bharat Enterprises
(w.e.f 1st April 2024)**

Sr. No.	Services	Applicable Charges	Applicability & collection method
1	Processing Charges		
i	Upfront	@0.25% plus GST of Sanction Limit at new sanction / renewal / enhancement	Manually
ii	Tranche wise	@0.35% plus GST of disbursed amount at every tranche of disbursement	System Driven
2	Penal Charges		
i	Non-payment of principal overdue amount on Loan Maturity	<ul style="list-style-type: none"> • Financial Default*: 8% p.a. above applicable interest rate on the outstanding amount (subject to the aggregate not exceeding INR 1,00,000/- per instance). • Non-Financial Default**: 1% p.a. above applicable interest rate / commission from the date of each non-financial default on the outstanding amount of fund-based credit facilities and non-fund-based facilities (as applicable). • There shall be no capitalisation of Penal Charges. • The said Penal Charges will be subject to GST as per applicable law on Goods and Service Tax in India, and GST will be charged separately. • *Financial Default includes all types of payment or financial defaults / irregularities with respect to your loan account. • **Non-Financial Default includes breach of any other obligation(s) / covenant(s) with respect to your loan account. 	System Driven
3	Other Charges		
i	Stamp Duty & other statutory document charges	As per applicable laws of respective states	Manually
ii	Auction/Liquidation and incidental charges are those expenses that are not budgeted or specified but are incurred by the bank on behalf of the customer	As per actuals	Manually

iii	Prepayment Charges / Foreclosure Charges	<p>1. Prepayment charges (0.50% exclusive of GST) of the amount being prepaid only if prepayment is within one month from the date of disbursement. Otherwise Nil.</p> <p>2. Prepayment penalty is not applicable in case of loan against electronic Negotiable Warehouse Receipt (eNWR).</p> <p>3. In case of Micro and Small Enterprises (MSE) customers, no prepayment charges are applicable if;</p> <p>a. Loan amount is up to Rs.50 Lakhs under Fixed rate loans, or</p> <p>b. Loans with floating interest rates (irrespective of the loan limit)</p>	System Driven
iv	Quality Testing Charges/ Fumigation Charges/ Collateral Management Charges/ Other Charges	These incidental charges if applicable are to be borne by the borrower on case-to-case basis.	Manually

*Goods & Services tax (GST) will be charged extra as per the applicable rates, on all the charges and fees (wherever GST is applicable).