

Important changes related to Club 50 Current Account

Effective August 01, 2020, we will be revising the schedule of charges and the post office hour timings of cash deposit transactions for Current Account, done via Cash Deposit Machine (CDM), for Club-50 Current Account. The details of the revised fee structure are mentioned below:

Particulars	Revised Structure
Quarter consideration for charge calculation	The quarters considered for calculation of applicable charges have been revised to Financial Year Quarters i.e. Q1- Apr to Jun, Q2-Jul to Sep, Q3-Oct to Dec and Q4-Jan to Mar.
Moratorium period for charges on non-maintenance	The charges on non-maintenance of balances will not be applicable for the first quarter in which the account is opened or converted to Club 50.
Post office hours consideration for BNA charges	Post office hours on working days considered for levying convenience charges on cash deposit transactions in Current Account, done via Cash Deposit Machine (CDM) have been revised to 5.00 PM to 9.30 AM IST.