

# **New Min KYC FAQs**

### 1. What is Min KYC?

Min KYC stands for Minimum KYC. It means that KYC has been partially done. Under Min-KYC Wallet, FASTag is issued by accepting minimum details of the customer.

## 2. What is New Min KYC?

A New Min KYC customer can have lifetime recharges of Min KYC limit without his/her wallet being converted to full KYC.

### 3. What is Full KYC?

A Full KYC customer can have lifetime wallet recharge upto its full limit\*. To obtain full KYC status, the customer needs to visit any Axis Bank branch where physical verification of documents and due diligence will be done. Locate Axis Bank branches at Find Nearest Axis Bank Branches and ATMs in India | Axis Bank Branch Locator

\*As specified by the Bank.

## 4. What if the Min KYC customer do not convert their wallet to either New Min KYC or Full KYC?

A Min KYC customer needs to choose from **any one** of the following options:

- a) Convert the wallet to Full KYC within 24 months from the date of issuance of wallet. Else, recharge will not be allowed in the wallet.
- b) Convert the wallet to New Min KYC wherein the customer can have lifetime recharges of Min KYC limit without his/her wallet being converted to full KYC.

#### 5. Whom should you reach out to in case of any queries?

In case of any queries or information, please call us on our toll-free no. 18004198585 or email us at etc.management@axisbank.com from your registered email ID.