

## Axis Bank Limited

Regd. Office: 'Trishul', 3<sup>rd</sup> floor, Opp. Samarsheshwar Temple, Law Garden, Ellisbridge,  
Ahmedabad - 380 006.

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2013

(₹ in lacs)

PARTICULARS	FOR THE QUARTER ENDED 31.12.2013 (Reviewed)	FOR THE QUARTER ENDED 30.09.2013 (Reviewed)	FOR THE QUARTER ENDED 31.12.2012 (Reviewed)	FOR THE NINE MONTHS ENDED 31.12.2013 (Reviewed)	FOR THE NINE MONTHS ENDED 31.12.2012 (Reviewed)	FOR THE YEAR ENDED 31.03.2013 (Audited)
1. Interest earned (a)+(b)+(c)+(d)	7,789,13	7,608,99	6,964,93	22,675,93	20,135,02	27,182,57
(a) Interest/discount on advances/bills	5,557,25	5,394,31	4,906,65	16,140,65	14,267,46	19,166,23
(b) Income on Investments	2,110,41	2,142,53	2,014,33	6,268,22	5,717,25	7,746,98
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	48,77	34,98	24,67	117,86	69,61	111,26
(d) Others	72,70	37,17	19,28	149,20	80,70	158,10
2. Other Income (Refer note 2)	1,644,42	1,766,09	1,615,37	5,191,82	4,543,94	6,551,11
3. TOTAL INCOME (1+2)	9,433,55	9,375,08	8,580,30	27,867,75	24,678,96	33,733,68
4. Interest Expended	4,805,12	4,672,32	4,470,12	13,890,04	13,133,42	17,516,31
5. Operating expenses (i)+(ii)	2,013,40	1,952,96	1,748,67	5,769,33	5,042,11	6,914,24
(i) Employees cost	655,10	643,92	615,05	1,942,10	1,775,56	2,376,98
(ii) Other operating expenses	1,358,30	1,309,04	1,133,62	3,827,23	3,266,55	4,537,26
6. TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	6,818,52	6,625,28	6,218,79	19,659,37	18,175,53	24,430,55
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	2,615,03	2,749,80	2,361,51	8,208,38	6,503,43	9,303,13
8. Provisions (other than tax) and Contingencies (Net)	202,49	687,49	386,83	1,602,23	1,155,09	1,750,44
9. Exceptional Items	-	-	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	2,412,54	2,062,31	1,974,68	6,606,15	5,348,34	7,552,69
11. Tax expense	808,43	700,00	627,46	2,230,80	1,724,06	2,373,26
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	1,604,11	1,362,31	1,347,22	4,375,35	3,624,28	5,179,43
13. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	1,604,11	1,362,31	1,347,22	4,375,35	3,624,28	5,179,43
15. Paid-up equity share capital (Face value ₹10/- per share)	469,25	469,19	427,16	469,25	427,16	467,95
16. Reserves excluding revaluation reserves						32,639,91
17. Analytical Ratios						
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio						
- Basel II	16.02%	16.35%	13.73%	16.02%	13.73%	17.00%
- Basel III	15.50%	15.85%	-	15.50%	-	-
(iii) Earnings per Share (EPS) for the period/year (before and after extraordinary items) (₹)						
- Basic	34.19	29.04	31.56	93.31	85.00	119.67
- Diluted	34.13	28.97	31.42	93.13	84.57	118.85
(iv) NPA Ratios						
(a) Amount of Gross Non-Performing Assets	3,008,20	2,734,47	2,275,30	3,008,20	2,275,30	2,393,42
(b) Amount of Net Non-Performing Assets	1,003,43	838,27	678,70	1,003,43	678,70	704,13
(c) % of Gross NPAs	1.25	1.19	1.10	1.25	1.10	1.06
(d) % of Net NPAs	0.42	0.37	0.33	0.42	0.33	0.32
(v) Return on Assets (annualized)	1.79	1.58	1.71	1.70	1.61	1.70
18. Public Shareholding #						
- Number of shares	291,965,855	288,622,999	237,656,473	291,965,855	237,656,473	271,239,850
- Percentage of shareholding	62.22%	61.52%	55.64%	62.22%	55.64%	57.96%

19. Promoters and promoter group shareholding#						
Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital)	-	-	-	-	-	-
Non Encumbered						
- Number of shares	158,962,635	159,242,866	151,767,952	158,962,635	151,767,952	158,523,166
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital)	33.88%	33.94%	35.53%	33.88%	35.53%	33.88%

# excludes shares held by custodian against which Global Depository Receipts have been issued.

Notes:

- Statement of Assets and Liabilities as on 31<sup>st</sup> December, 2013 is given below.

Particulars	As on 31.12.2013	As on 31.12.2012
	(Reviewed)	(Reviewed)
<b>CAPITAL AND LIABILITIES</b>		
Capital	469,25	427,16
Reserves and Surplus	37,179,46	26,599,56
Deposits	2,62,397,61	2,44,501,41
Borrowings	48,398,88	38,767,58
Other Liabilities and Provisions	11,004,65	8,646,11
<b>TOTAL</b>	<b>3,59,449,85</b>	<b>3,18,941,82</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	16,348,35	23,615,78
Balances with Banks and Money at Call and Short Notice	7,398,14	5,548,95
Investments	1,12,204,85	1,00,912,38
Advances	2,11,467,34	1,79,504,19
Fixed Assets	2,354,37	2,265,91
Other Assets	9,676,80	7,094,61
<b>TOTAL</b>	<b>3,59,449,85</b>	<b>3,18,941,82</b>

- 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products, ATM sharing fees.
- During the quarter ended 31<sup>st</sup> December 2013, the Bank allotted 56,518 equity shares pursuant to the exercise of options under its Employee Stock Option Scheme.
- During the current quarter, the Bank purchased 15.92% stake in Axis Securities Ltd. from Axis Capital Ltd. at a consideration of ₹38.25 crores and consequently Axis Securities Ltd. has become a wholly-owned subsidiary of the Bank.
- Disclosure about investor complaints:

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 31.12.2013
Nil	193	193	Nil

- In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013 -14 dated 1<sup>st</sup> July, 2013, banks are required to make Pillar 3 disclosures under Basel III capital requirements. The Bank has made these disclosures which are available on its website at the following link: <http://www.axisbank.com/investor-corner/baselIII-disclosures.aspx>. The disclosures have not been subjected to limited review by the statutory auditors of the Bank.
- The above results have been approved by the Board of Directors of the Bank at its meeting held at Mumbai today.
- These results for the quarter and nine months ended 31<sup>st</sup> December, 2013 have been subjected to a "Limited Review" by the statutory auditors of the Bank.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**Axis Bank Limited  
Segmental Results**

(₹ in lacs)

		FOR THE QUARTER ENDED 31.12.2013 <b>(Reviewed)</b>	FOR THE QUARTER ENDED 30.09.2013 <b>(Reviewed)</b>	FOR THE QUARTER ENDED 31.12.2012 <b>(Reviewed)</b>	FOR THE NINE MONTHS ENDED 31.12.2013 <b>(Reviewed)</b>	FOR THE NINE MONTHS ENDED 31.12.2012 <b>(Reviewed)</b>	FOR THE YEAR ENDED 31.03.2013 <b>(Audited)</b>
<b>1</b>	<b>Segment Revenue</b>						
A	Treasury	11,420,79	11,397,70	10,670,60	33,678,74	30,906,47	41,490,30
B	Corporate/Wholesale Banking	5,064,23	5,054,96	4,876,57	15,071,32	14,365,32	19,296,79
C	Retail Banking	5,783,32	5,370,59	4,729,10	16,067,05	13,389,11	18,289,86
D	Other Banking Business	153,49	167,28	142,80	415,61	329,14	515,06
	<b>Total</b>	<b>22,421,83</b>	<b>21,990,53</b>	<b>20,419,07</b>	<b>65,232,72</b>	<b>58,990,04</b>	<b>79,592,01</b>
	Less: Inter segment revenue	12,988,28	12,615,45	11,838,77	37,364,97	34,311,08	45,858,33
	<b>Income from Operations</b>	<b>9,433,55</b>	<b>9,375,08</b>	<b>8,580,30</b>	<b>27,867,75</b>	<b>24,678,96</b>	<b>33,733,68</b>
<b>2</b>	<b>Segment Results After Provisions &amp; Before Tax</b>						
A	Treasury	652,05	373,53	319,78	1,502,70	579,49	998,59
B	Corporate/Wholesale Banking	1,570,88	1,422,92	1,453,77	4,421,93	4,225,48	5,662,28
C	Retail Banking	62,94	121,45	96,34	338,91	312,05	514,23
D	Other Banking Business	126,67	144,41	104,79	342,61	231,32	377,59
	<b>Total Profit Before Tax</b>	<b>2,412,54</b>	<b>2,062,31</b>	<b>1,974,68</b>	<b>6,606,15</b>	<b>5,348,34</b>	<b>7,552,69</b>
<b>3</b>	<b>Capital Employed</b>						
A	Treasury	20,264,48	12,747,33	4,903,56	20,264,48	4,903,56	10,509,17
B	Corporate/Wholesale Banking	60,810,00	63,799,58	64,335,24	60,810,00	64,335,24	64,830,64
C	Retail Banking	(45,392,65)	(42,116,51)	(43,735,86)	(45,392,65)	(43,735,86)	(42,860,20)
D	Other Banking Business	242,90	295,22	172,12	242,90	172,12	216,25
E	Unallocated	1,723,98	1,498,59	1,351,66	1,723,98	1,351,66	412,00
	<b>Total</b>	<b>37,648,71</b>	<b>36,224,21</b>	<b>27,026,72</b>	<b>37,648,71</b>	<b>27,026,72</b>	<b>33,107,86</b>

Note: Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

For and on behalf of the Board

Place: Mumbai  
Date: 16<sup>th</sup> January, 2014

**SHIKHA SHARMA**  
MD & CEO

[www.axisbank.com](http://www.axisbank.com)