

**Axis Bank Limited**

Regd. Office: 'Trishul', 3<sup>rd</sup> floor, Opp. Samartheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380 006.  
 Corporate Office: 'Axis House', C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.  
 CIN: L65110GJ1993PLC020769, Phone: 079-26409322, Fax: 079-26409321, Email: shareholders@axisbank.com

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2021**

(₹ in lacs)

PARTICULARS	FOR THE QUARTER ENDED 30.09.2021	FOR THE QUARTER ENDED 30.06.2021	FOR THE QUARTER ENDED 30.09.2020	FOR THE HALF YEAR ENDED 30.09.2021	FOR THE HALF YEAR ENDED 30.09.2020	FOR THE YEAR ENDED 31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	16,336,01	16,003,46	15,980,66	32,339,47	32,426,13	63,346,23
(a) Interest/discount on advances/bills	11,986,74	11,881,46	12,106,73	23,868,20	24,600,72	47,619,80
(b) Income on Investments	3,521,64	3,428,20	3,101,93	6,949,84	6,074,93	12,558,21
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	405,35	259,90	259,09	665,25	699,02	1,037,88
(d) Others	422,28	433,90	512,91	856,18	1,051,46	2,130,34
2. Other Income (Refer note 2 & 3)	3,798,38	3,358,46	3,569,35	7,156,84	5,793,98	12,263,60
3. TOTAL INCOME (1+2)	20,134,39	19,361,92	19,550,01	39,496,31	38,220,11	75,609,83
4. Interest Expended	8,435,71	8,243,19	8,654,59	16,678,90	18,114,75	34,107,11
5. Operating expenses (i)+(ii)	5,770,51	4,932,40	4,235,64	10,702,91	7,963,23	18,375,15
(i) Employees cost	1,935,54	1,851,87	1,412,94	3,787,41	2,819,06	6,164,01
(ii) Other operating expenses	3,834,97	3,080,53	2,822,70	6,915,50	5,144,17	12,211,14
6. TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	14,206,22	13,175,59	12,890,23	27,381,81	26,077,98	52,482,26
7. OPERATING PROFIT (3-6) (Profit before Provisions & Contingencies)	5,928,17	6,186,33	6,659,78	12,114,50	12,142,13	23,127,57
8. Provisions (other than tax) and Contingencies (Net) (Refer note 3)	1,735,09	3,302,30	4,342,82	5,037,39	8,397,19	14,321,73
9. Exceptional Items	-	-	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	4,193,08	2,884,03	2,316,96	7,077,11	3,744,94	8,805,84
11. Tax expense	1,059,76	723,88	634,29	1,783,64	950,10	2,217,34
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	3,133,32	2,160,15	1,682,67	5,293,47	2,794,84	6,588,50
13. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	3,133,32	2,160,15	1,682,67	5,293,47	2,794,84	6,588,50
15. Paid-up equity share capital (Face value ₹2/- per share)	613,33	613,05	612,03	613,33	612,03	612,75
16. Reserves excluding revaluation reserves						1,00,990,26
17. Analytical Ratios and other disclosures						
(i) Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio - Basel III	19.23%	18.67%	18.92%	19.23%	18.92%	19.12%
(iii) Earnings per Share (EPS) for the period/year (before and after extraordinary items)						
- Basic	10.22	7.05	5.70	17.27	9.68	22.15
- Diluted	10.19	7.03	5.69	17.22	9.67	22.09
(iv) NPA Ratios						
(a) Amount of Gross Non Performing assets	24,148,61	25,949,77	26,831,64	24,148,61	26,831,64	25,314,84
(b) Amount of Net Non Performing assets	7,199,97	7,846,48	6,107,88	7,199,97	6,107,88	6,993,52
(c) % of Gross NPAs	3.53	3.85	4.18	3.53	4.18	3.70
(d) % of Net NPAs	1.08	1.20	0.98	1.08	0.98	1.05
(v) Return on Assets (annualized)	1.19	0.86	0.73	1.03	0.60	0.70
(vi) Net worth	98,916,07	95,730,06	88,749,40	98,916,07	88,749,40	93,734,10
(vii) Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil	Nil	Nil
(viii) Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
(ix) Debentures Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
(x) Debt- Equity Ratio*	1.48	1.45	1.34	1.48	1.34	1.41
(xi) Total Debts to Total Assets	15.10%	14.91%	14.62%	15.10%	14.62%	14.48%

\* Debt represents total borrowings; Equity represents total of share capital and reserves.

Notes:

1. Statement of Assets and Liabilities as on 30<sup>th</sup> September, 2021 is given below:

Particulars	(₹ in lacs)		
	As on 30.09.2021 (Unaudited)	As on 31.03.2021 (Audited)	As on 30.09.2020 (Unaudited)
<b>CAPITAL AND LIABILITIES</b>			
Capital	613,33	612,75	612,03
Reserves and Surplus	1,06,469,70	1,00,990,26	97,051,76
Employees' Stock Options Outstanding	81,59	-	-
Deposits	7,36,285,50	6,97,985,29	6,23,666,58
Borrowings	1,58,709,45	1,42,873,16	1,31,207,27
Other Liabilities and Provisions	48,578,52	44,336,17	45,137,76
<b>TOTAL</b>	<b>10,50,738,09</b>	<b>9,86,797,63</b>	<b>8,97,675,40</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	81,932,82	51,808,56	42,953,94
Balances with Banks and Money at Call and Short Notice	15,035,79	9,921,26	4,834,21
Investments	2,49,815,86	2,26,119,62	2,00,289,92
Advances	6,21,719,30	6,14,399,40	5,64,584,76
Fixed Assets	4,280,33	4,245,03	4,360,01
Other Assets	77,953,99	80,303,76	80,652,56
<b>TOTAL</b>	<b>10,50,738,09</b>	<b>9,86,797,63</b>	<b>8,97,675,40</b>

2. 'Other income' includes profit/loss on investments including provision for depreciation, earnings from foreign exchange and derivative transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products etc.
3. Based on RBI Master Direction on Financial Statements – Presentation and Disclosures issued on 30<sup>th</sup> August, 2021, recoveries from written off accounts hitherto included as part of other income have been adjusted as a credit to provisions and contingencies and provision for depreciation on investments hitherto classified as part of provisions and contingencies has been reclassified as part of other income. Previous period figures have also been reclassified as appropriate to make them comparable with current period figures. There is no impact of this change on the net profit/loss of the current or earlier periods consequently ratio's for prior periods are not restated.
4. During the quarter ended 30<sup>th</sup> September, 2021, the Bank allotted 1,376,861 equity shares pursuant to the exercise of options under its Employee Stock Option Scheme.
5. During the quarter ended 30<sup>th</sup> September, 2021, the Bank raised Basel III compliant Additional Tier 1 (AT1) Notes of USD 600 million (equivalent to ₹4,416.45 crores).
6. In accordance with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated 1<sup>st</sup> July, 2015 on 'Basel III Capital Regulations' and RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31<sup>st</sup> March, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The Bank has made these disclosures which are available on its website at the following link: <https://www.axisbank.com/shareholders-corner/regulatory-disclosure/basel-III-disclosures>. The disclosures have not been subjected to audit or limited review by the joint statutory auditors of the Bank.
7. The Bank was reporting structured collateralised foreign currency loans extended to customers and deposits received from the same customer on a gross basis as advances and deposits respectively. Effective Q1 FY22, the Bank has changed the aforementioned practice to report such structured collateralised foreign loans and deposits on a net basis for better presentation. Previous period figures have been regrouped and reclassified to conform to current classification.
- The aforesaid change has no impact on the profit of the Bank for the prior periods and the quarter ended 30<sup>th</sup> June 2021, quarter and half year ended 30<sup>th</sup> September 2021, and is not material given the Bank's Balance Sheet size and consequently ratio's for prior periods are not restated.
8. On 30<sup>th</sup> August, 2021, RBI issued a clarification on Guidelines on Compensation of Whole Time Directors/Chief Executive Officers /Material Risk Takers and Control Function Staff, advising banks that the share-linked instruments are required to be fair valued on the date of grant using the Black-Scholes model. The fair value thus arrived should be recognised as an expense for all options granted after the accounting period ending 31<sup>st</sup> March, 2021. Accordingly, the Bank has changed its accounting policy from the intrinsic value method to the fair value method for all share-linked instruments granted after 31<sup>st</sup> March, 2021 and consequently recognized the fair value of options computed using the Black-Scholes model, without reducing estimated forfeitures, as compensation expense over the vesting period. As a result, 'Employees cost' for the quarter and half year ended 30<sup>th</sup> September, 2021 is higher by ₹72.09 crores with a consequent reduction in the profit before tax by the same amount.

9. COVID-19 virus, a global pandemic has affected the world economy including India. The extent to which the COVID-19 pandemic including the second wave witnessed in the country, or future subsequent waves, if any, will continue to impact the Bank's operations and asset quality will depend on the future developments, which are highly uncertain.

The Bank continues to hold provisions aggregating to ₹5,012 crores as at 30<sup>th</sup> September, 2021 against the potential impact of COVID-19 (other than provisions held for restructuring under COVID 19 norms) based on the information available at this point in time. The provisions held by the Bank are in excess of the RBI prescribed norms.

10. Pursuant to an order of the Hon'ble Supreme Court of India (SC) in an earlier year wherein classification relating to one corporate borrower was deferred, the Bank in its capacity as a lead lender and lenders agent in the consortium had sought clarification from Reserve Bank of India (RBI) regarding the asset classification of the said corporate borrower. Basis the specific clarification received from RBI thereon, the Bank had hitherto not classified the aforesaid corporate borrower as NPA. During the current quarter, the Hon'ble SC has pronounced its final judgement on the matter under dispute in favour of the said corporate borrower but has not expressly clarified regarding the asset classification of the said corporate borrower in its judgement. The Bank upon being apprised of the judgement has made a reference to RBI seeking clarification on the asset classification applicable to the said corporate borrower. Pending receipt of response from RBI, the Bank has continued to treat the aforesaid corporate borrower as Standard in its books as on 30<sup>th</sup> September, 2021. The Bank however holds adequate provision against the said corporate borrower as on the reporting date as required in compliance with RBI's applicable IRAC norms. Had the Bank classified the aforesaid corporate borrower as a NPA, the Gross NPA and Net NPA ratios as on 30<sup>th</sup> September, 2021 would have been 3.56% and 1.10% respectively.
11. (i) Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated 6<sup>th</sup> August, 2020 (Resolution Framework 1.0) are given below:

(₹ in crores except number of accounts)

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) Exposure to accounts mentioned at (A) before implementation of the plan <sup>1</sup>	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution <sup>2</sup>
Personal Loans	8,021	503.71	-	8.47	165.08
Corporate persons	141	1,620.49	-	78.05	378.43
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>8,162</b>	<b>2,124.20</b>	<b>-</b>	<b>86.52</b>	<b>543.51</b>

1. Represents fund based outstanding of accounts at the end of the month before the date of implementation of resolution plan  
 2. The Bank holds provision of ₹543.51 crores as on 30<sup>th</sup> September, 2021 on all accounts where resolution plan is implemented as per Resolution Framework for Covid-19 related stress, which is higher than the requirements as per RBI guidelines

(₹ in crores except number of accounts)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A) <sup>1,2</sup>	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year <sup>3</sup>	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year <sup>4</sup>
Personal Loans	484.31	45.77	26.51	45.23	366.80
Corporate persons	1,620.49	-	-	99.61	1,520.88
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>2,104.80</b>	<b>45.77</b>	<b>26.51</b>	<b>144.84</b>	<b>1,887.68</b>

1. Includes cases where resolution plan is implemented after 31<sup>st</sup> March, 2021  
 2. Represents fund based outstanding before implementation of resolution plan  
 3. Represents net movement in balance outstanding  
 4. Represents fund based outstanding balance of standard accounts as on 30<sup>th</sup> September, 2021

(ii) Details of resolution plan implemented under the RBI Resolution Framework - 2.0: Resolution of COVID-19 related stress of Individuals and Small Businesses dated 5<sup>th</sup> May, 2021 are given below:

(₹ in crores except number of accounts)

Type of borrower	Individual Borrowers		Small businesses
	Personal Loans	Business Loans	
A) Number of requests received for invoking resolution process <sup>1</sup>	15,053	1,443	607
B) Number of accounts where resolution plan has been implemented under this window	14,394	1,335	554
C) Exposure to accounts mentioned at (B) before implementation of the plan <sup>2</sup>	2,207.65	171.27	139.64
D) Of (C), aggregate amount of debt that was converted into other securities	-	-	-
E) Additional funding sanctioned, if any, including between invocation of the plan and implementation	4.74	0.95	-
F) Increase in provisions on account of the implementation of the resolution plan <sup>3</sup>	580.55	56.01	44.33

1. Represents number of accounts where resolution plan has been invoked under Resolution Framework – 2.0 for Resolution of Covid-19 related stress of Individuals and Small Businesses
2. Represents fund based outstanding of accounts at the end of the month before the date of implementation of resolution plan
3. The Bank holds provision of ₹680.89 crores as on 30<sup>th</sup> September, 2021 on all accounts where resolution plan is invoked as per Resolution Framework – 2.0 for Resolution of Covid-19 related stress of Individuals and Small Businesses, which is higher than the requirements as per RBI guidelines

As on 30<sup>th</sup> September, 2021, modifications have been implemented under Resolution Framework 2.0 in 36 accounts with outstanding of ₹9.50 crores where resolution plan was implemented under Resolution Framework 1.0.

12. The Honourable Supreme Court of India in a writ petition by Gajendra Sharma Vs Union of India & Anr vide its interim order dated 3<sup>rd</sup> September, 2020 had directed banks that the accounts which were not declared Non-Performing Asset (NPA) till 31<sup>st</sup> August, 2020 shall not be declared NPA till further orders, pending disposal of the case by Supreme Court. Pursuant to the said order, during the quarter ended 30<sup>th</sup> September 2020, the Bank did not declare any account as NPA, which was not declared as NPA till 31<sup>st</sup> August, 2020, as per the RBI's Prudential Norms. However, as a prudent measure the Bank had created provisions for interest reversal and loan loss on the said accounts, per its extant policies as applicable to NPA's. If the Bank had classified borrower accounts as NPA after 31<sup>st</sup> August, 2020, the Bank's Gross NPA Ratio and Net NPA ratio as on 30<sup>th</sup> September 2020 would have been 4.28% and 1.03% respectively. The said interim order stood vacated on 23<sup>rd</sup> March, 2021 and the Bank thereafter continued with the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms.
13. The above results have been approved by the Board of Directors of the Bank at its meeting held today.
14. These results for the quarter and half year ended 30<sup>th</sup> September, 2021 have been subjected to a "Limited Review" by the joint statutory auditors – M. P. Chitale & Co., Chartered Accountants and CNK & Associates LLP, Chartered Accountants who have issued an unmodified review report thereon. The results for Q1 FY2022, H1 FY2021 and FY2021 were reviewed/audited by another firm of Chartered Accountants, Haribhakti & Co. LLP, on which they had issued an unqualified opinion.
15. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

Axis Bank Limited

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2021

(₹ in lacs)

PARTICULARS	FOR THE HALF YEAR ENDED 30.09.2021	FOR THE YEAR ENDED 31.03.2021	FOR THE HALF YEAR ENDED 30.09.2020
	(Unaudited)	(Audited)	(Unaudited)
<b>Cash flow from operating activities</b>			
<b>Net profit before taxes</b>	<b>7,077,11</b>	<b>8,805,84</b>	<b>3,744,94</b>
Adjustments for:			
Depreciation on fixed assets	471,66	948,15	417,13
Depreciation on investments	106,08	1,329,08	162,41
Amortisation of premium on Held to Maturity investments	389,69	592,12	251,97
Provision for Non-Performing Assets (including bad debts)/restructured assets	4,614,68	12,191,10	4,100,32
Provision on standard assets, other provisions and other adjustments	1,290,61	3,383,01	4,732,49
Dividend from Subsidiaries	(88,65)	(58,35)	(58,35)
Employee Stock Options Expense	72,09	-	-
<b>Adjustments for:</b>			
(Increase)/Decrease in investments	(8,812,84)	(18,968,46)	(21,118,04)
(Increase)/Decrease in advances	(11,736,55)	(63,548,54)	(8,718,92)
Increase /(Decrease) in deposits	38,300,22	67,201,14	(4,650,65)
(Increase)/Decrease in other assets	2,112,18	4,698,00	4,984,61
Increase/(Decrease) in other liabilities & provisions	2,999,97	(1,196,50)	(1,752,35)
Direct taxes paid	(1,690,07)	(1,793,94)	(1,162,11)
<b>Net cash flow from operating activities</b>	<b>35,106,18</b>	<b>13,582,65</b>	<b>(19,066,55)</b>
<b>Cash flow from investing activities</b>			
Purchase of fixed assets	(513,12)	(901,66)	(465,32)
(Increase)/Decrease in Held to Maturity investments	(15,574,72)	(53,269,93)	(23,181,65)
Increase in Investment in Subsidiaries	-	(6,70)	-
Decrease in investment in Subsidiaries	105,73	-	-
Proceeds from sale of fixed assets	3,24	13,14	80
Dividend from Subsidiaries	88,65	58,35	58,35
<b>Net cash used in investing activities</b>	<b>(15,890,23)</b>	<b>(54,106,80)</b>	<b>(23,587,82)</b>
<b>Cash flow from financing activities</b>			
Proceeds/(Repayment) from issue of subordinated debt, perpetual debt & upper Tier II instruments (net)	4,453,80	-	-
Increase/(Decrease) in borrowings (excluding subordinated debt, perpetual debt & upper Tier II instruments) (net)	11,382,49	(5,080,97)	(16,746,86)
Proceeds from issue of share capital	58	48,41	47,69
Proceeds from share premium (net of share issue expenses)	138,49	10,091,18	9,929,85
Payment of dividend (including dividend distribution tax)	-	-	-
<b>Net cash generated/(used) from financing activities</b>	<b>15,975,36</b>	<b>5,058,62</b>	<b>(6,769,32)</b>
Effect of exchange fluctuation translation reserve	47,48	(72,93)	(56,44)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>35,238,79</b>	<b>(35,538,46)</b>	<b>(49,480,13)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>61,729,82</b>	<b>97,268,28</b>	<b>97,268,28</b>
<b>Cash and cash equivalents at the end of the period/year</b>	<b>96,968,61</b>	<b>61,729,82</b>	<b>47,788,15</b>

Note : Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**Axis Bank Limited**  
**Segmental Results**

(₹ in lacs)

		FOR THE QUARTER ENDED 30.09.2021	FOR THE QUARTER ENDED 30.06.2021	FOR THE QUARTER ENDED 30.09.2020	FOR THE HALF ENDED 30.09.2021	FOR THE HALF ENDED 30.09.2020	FOR THE YEAR ENDED 31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
A	Treasury	5,278,81	5,137,95	5,063,35	10,416,76	9,849,73	18,450,29
B	Corporate/Wholesale Banking	6,561,13	5,948,42	6,783,12	12,509,55	13,577,41	26,299,86
C	Retail Banking	17,690,56	16,792,34	16,624,29	34,482,90	33,120,82	66,215,53
D	Other Banking Business	508,36	362,29	348,15	870,65	568,07	1,617,01
E	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>30,038,86</b>	<b>28,241,00</b>	<b>28,818,91</b>	<b>58,279,86</b>	<b>57,116,03</b>	<b>1,12,582,69</b>
	Less : Inter segment revenue	9,904,47	8,879,08	9,268,90	18,783,55	18,895,92	36,972,86
	<b>Income from Operations</b>	<b>20,134,39</b>	<b>19,361,92</b>	<b>19,550,01</b>	<b>39,496,31</b>	<b>38,220,11</b>	<b>75,609,83</b>
<b>2</b>	<b>Segment Results After Provisions &amp; Before Tax</b>						
A	Treasury	965,90	1,830,09	1,368,08	2,795,99	2,046,78	3,458,89
B	Corporate/Wholesale Banking	1,795,64	1,124,17	571,09	2,919,81	(509,17)	1,693,18
C	Retail Banking	1,026,70	(336,48)	2,012,02	690,22	3,698,42	2,444,29
D	Other Banking Business	404,84	266,25	229,77	671,09	372,91	1,209,48
E	Unallocated	-	-	(1,864,00)	-	(1,864,00)	-
	<b>Total Profit Before Tax</b>	<b>4,193,08</b>	<b>2,884,03</b>	<b>2,316,96</b>	<b>7,077,11</b>	<b>3,744,94</b>	<b>8,805,84</b>
<b>3</b>	<b>Segment Assets</b>						
A	Treasury	4,04,341,29	3,74,237,34	3,09,333,77	4,04,341,29	3,09,333,77	3,48,716,95
B	Corporate/Wholesale Banking	2,72,531,39	2,83,227,88	2,64,084,05	2,72,531,39	2,64,084,05	2,81,270,28
C	Retail Banking	3,65,004,97	3,45,698,35	3,14,819,85	3,65,004,97	3,14,819,85	3,47,936,04
D	Other Banking Business	336,27	252,16	228,03	336,27	228,03	277,25
E	Unallocated	8,524,17	8,634,16	9,209,70	8,524,17	9,209,70	8,597,11
	<b>Total</b>	<b>10,50,738,09</b>	<b>10,12,049,89</b>	<b>8,97,675,40</b>	<b>10,50,738,09</b>	<b>8,97,675,40</b>	<b>9,86,797,63</b>
<b>4</b>	<b>Segment Liabilities</b>						
A	Treasury	1,74,047,22	1,65,656,02	1,49,342,56	1,74,047,22	1,49,342,56	1,57,846,67
B	Corporate/Wholesale Banking	1,60,706,67	1,49,287,40	1,39,630,17	1,60,706,67	1,39,630,17	1,66,570,97
C	Retail Banking	6,06,666,97	5,91,147,72	5,07,135,97	6,06,666,97	5,07,135,97	5,58,704,19
D	Other Banking Business	81,96	86,40	71,99	81,96	71,99	82,09
E	Unallocated	2,152,24	1,982,52	3,830,92	2,152,24	3,830,92	1,990,70
	<b>Total</b>	<b>9,43,655,06</b>	<b>9,08,160,06</b>	<b>8,00,011,61</b>	<b>9,43,655,06</b>	<b>8,00,011,61</b>	<b>8,85,194,62</b>
<b>5</b>	<b>Capital and Other Reserves</b>	<b>1,07,083,03</b>	<b>1,03,889,83</b>	<b>97,663,79</b>	<b>1,07,083,03</b>	<b>97,663,79</b>	<b>1,01,603,01</b>
<b>6</b>	<b>Total (4 + 5)</b>	<b>10,50,738,09</b>	<b>10,12,049,89</b>	<b>8,97,675,40</b>	<b>10,50,738,09</b>	<b>8,97,675,40</b>	<b>9,86,797,63</b>

Note:

- Effective 1<sup>st</sup> April, 2021, the Bank has made a change to its segmental reporting by realigning non-retail term deposits from the Treasury segment to the Retail Banking segment. This segment reporting change reflects a corresponding change in how the Bank manages this portfolio and reviews financial information in order to allocate resources and assess performance. In conjunction with this change, certain prior period numbers have been recast to conform to the new segment reporting structure. There is no impact of this change on the aggregate segmental profit before tax of the Bank.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

Axis Bank Limited

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2021

(₹ in lacs)

PARTICULARS	FOR THE QUARTER ENDED 30.09.2021	FOR THE QUARTER ENDED 30.06.2021	FOR THE QUARTER ENDED 30.09.2020	FOR THE HALF YEAR ENDED 30.09.2021	FOR THE HALF YEAR ENDED 30.09.2020	FOR THE YEAR ENDED 31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	16,682,64	16,301,55	16,217,53	32,984,19	32,923,30	64,397,36
(a) Interest/discount on advances/bills	12,311,96	12,173,69	12,329,56	24,485,65	25,071,81	48,604,16
(b) Income on Investments	3,535,23	3,425,92	3,112,39	6,961,15	6,094,27	12,584,88
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	405,51	260,16	260,13	665,67	700,15	1,039,78
(d) Others	429,94	441,78	515,45	871,72	1,057,07	2,168,54
2. Other Income (Refer note 7)	4,283,97	3,754,15	3,909,20	8,038,12	6,209,73	13,576,92
3. TOTAL INCOME (1+2)	20,966,61	20,055,70	20,126,73	41,022,31	39,133,03	77,974,28
4. Interest Expended	8,597,66	8,367,38	8,781,15	16,965,04	18,371,15	34,627,38
5. Operating expenses (i)+(ii)	6,064,60	5,176,92	4,427,28	11,241,52	8,306,42	19,174,88
(i) Employees cost	2,128,17	2,019,48	1,537,42	4,147,65	3,062,19	6,768,94
(ii) Other operating expenses	3,936,43	3,157,44	2,889,86	7,093,87	5,244,23	12,405,94
6. TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	14,662,26	13,544,30	13,208,43	28,206,56	26,677,57	53,802,26
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	6,304,35	6,511,40	6,918,30	12,815,75	12,455,46	24,172,02
8. Provisions (other than tax) and Contingencies (Net) (Refer note 7)	1,762,83	3,327,54	4,368,28	5,090,37	8,446,99	14,421,94
9. Exceptional Items	-	-	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	4,541,52	3,183,86	2,550,02	7,725,38	4,008,47	9,750,08
11. Tax expense	1,158,74	809,36	700,97	1,968,10	1,051,32	2,497,69
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	3,382,78	2,374,50	1,849,05	5,757,28	2,957,15	7,252,39
13. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	3,382,78	2,374,50	1,849,05	5,757,28	2,957,15	7,252,39
15. Share in Profit/(Loss) of Associate	22,94	-	-	22,94	-	-
16. Share of (Profit)/Loss of Minority Shareholders	(18,02)	(17,59)	(12,39)	(35,61)	(20,97)	(56,89)
17. Consolidated Net Profit/(Loss) for the Group (14+15+16)	3,387,70	2,356,91	1,836,66	5,744,61	2,936,18	7,195,50
18. Paid-up equity share capital (Face value ₹2/- per share)	613,33	613,05	612,03	613,33	612,03	612,75
19. Reserves excluding revaluation reserves						1,02,980,95
20. Analytical Ratios						
(i) Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Earnings per Share (EPS) for the year (before and after extraordinary items)						
- Basic	11.05	7.69	6.22	18.74	10.17	24.19
- Diluted	11.02	7.67	6.22	18.68	10.16	24.13

Notes:

1. Consolidated Statement of Assets and Liabilities of the group as on 30<sup>th</sup> September, 2021 is given below.

Particulars	As on 30.09.2021	As on 31.03.2021	As on 30.09.2020
	(Unaudited)	(Audited)	(Unaudited)
<b>CAPITAL AND LIABILITIES</b>			
Capital	613,33	612,75	612,03
Reserves and Surplus	1,08,900,67	1,02,980,95	98,582,51
Employees' Stock Options Outstanding (net)	82,31	-	-
Minority Interest	209,36	173,75	134,53
Deposits	7,35,710,14	6,98,302,63	6,24,963,39
Borrowings	1,70,151,67	1,52,248,72	1,38,501,03
Other Liabilities and Provisions	51,282,14	46,685,74	46,579,03
<b>TOTAL</b>	<b>10,66,949,62</b>	<b>10,01,004,54</b>	<b>9,09,372,52</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	81,932,86	51,808,57	42,953,98
Balances with Banks and Money at Call and Short Notice	16,213,89	11,615,79	8,010,55
Investments	2,49,208,79	2,25,335,77	1,98,588,84
Advances	6,35,253,61	6,25,749,90	5,73,356,85
Fixed Assets	4,374,10	4,329,69	4,437,00
Other Assets	79,966,37	82,164,82	82,025,30
<b>TOTAL</b>	<b>10,66,949,62</b>	<b>10,01,004,54</b>	<b>9,09,372,52</b>

2. The above results represent the consolidated financial results of Axis Bank Limited and its subsidiaries & associates.
3. The above results are prepared in accordance with the principle set out in Accounting Standard 21 - Consolidated Financial Statements and Accounting Standard 23 – Accounting for Investments in Associates in Consolidated Financial Statements as notified under Section 133 of the Companies Act, 2013.
4. The financial statements of certain subsidiaries have been prepared in accordance with notified Indian Accounting Standards ('Ind-AS') with effect from 1 April, 2018. The financial statements of such subsidiaries used for consolidation of the consolidated financial results are special purpose financial statements prepared in accordance with Generally Accepted Accounting Principles in India ('GAAP') specified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.
5. In accordance with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated 1<sup>st</sup> July, 2015 on 'Basel III Capital Regulations' and RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31<sup>st</sup> March, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The Bank has made these disclosures which are available on its website at the following link: <https://www.axisbank.com/shareholders-corner/regulatory-disclosure/basel-III-disclosures>. The disclosures have not been subjected to audit or limited review by the joint statutory auditors of the Bank.
6. During the quarter ended 30<sup>th</sup> September, 2021, the Bank raised Basel III compliant Additional Tier 1 (AT1) Notes of USD 600 million (equivalent to ₹4,416.45 crores).
7. Based on RBI Master Direction on Financial Statements – Presentation and Disclosures issued on 30<sup>th</sup> August, 2021, recoveries from written off accounts hitherto included as part of other income have been classified as a credit to provisions and contingencies and provision for depreciation on investments hitherto classified as part of provisions and contingencies has been reclassified as part of other income. Previous period figures have been reclassified as appropriate to make them comparable with current period figures. There is no impact of this change on the net profit/loss of the current or earlier periods.
8. The Bank was reporting structured collateralised foreign currency loans extended to customers and deposits received from the same customer on a gross basis as advances and deposits respectively. Effective Q1 FY22, the Bank has changed the aforementioned practice to report such structured collateralised foreign loans and deposits on a net basis for better presentation. Previous period figures have been regrouped and reclassified to conform to current classification.

The aforesaid change has no impact on the profit of the Bank for the prior periods and the quarter ended 30<sup>th</sup> June 2021, quarter and half year ended 30<sup>th</sup> September 2021, and is not material given the Bank's Balance Sheet size and consequently ratio's for prior periods are not restated.

9. On 30<sup>th</sup> August, 2021, the RBI issued a clarification on Guidelines on Compensation of Whole Time Directors/Chief Executive Officers /Material Risk Takers and Control Function Staff, advising banks that the fair value of share-linked instruments on the date of grant should be recognised as an expense for all options granted after the accounting period ending 31<sup>st</sup> March, 2021. Accordingly, the Bank has changed its accounting policy from the intrinsic value method to the fair value method for all share-linked instruments granted after 31<sup>st</sup> March, 2021 and consequently recognized the fair value of options computed using the Black-Scholes model, without reducing estimated forfeitures, as compensation expense over the vesting period. As a result, 'Employees cost' for the quarter and half year ended 30<sup>th</sup> September, 2021 is higher by ₹81.59 crores with a consequent reduction in the profit before tax by the same amount.



10. COVID-19 virus, a global pandemic has affected the world economy including India. The extent to which the COVID-19 pandemic including the second wave witnessed in the country, or future subsequent waves, if any, will continue to impact the Bank's operations and asset quality will depend on the future developments, which are highly uncertain.

The Bank continues to hold provisions aggregating to ₹5,012 crores as at 30<sup>th</sup> September, 2021 against the potential impact of COVID-19 (other than provisions held for restructuring under COVID 19 norms) based on the information available at this point in time. The provisions held by the Bank are in excess of the RBI prescribed norms

11. (i) Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated 6<sup>th</sup> August, 2020 (Resolution Framework 1.0) are given below:

(₹ in crores except number of accounts)

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) Exposure to accounts mentioned at (A) before implementation of the plan <sup>1</sup>	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution <sup>2</sup>
Personal Loans	8,021	503.71	-	8.47	165.08
Corporate persons	141	1,620.49	-	78.05	378.43
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>8,162</b>	<b>2,124.20</b>	<b>-</b>	<b>86.52</b>	<b>543.51</b>

1. Represents fund based outstanding of accounts at the end of the month before the date of implementation of resolution plan
2. The Bank holds provision of ₹543.51 crores as on 30<sup>th</sup> September, 2021 on all accounts where resolution plan is implemented as per Resolution Framework for Covid-19 related stress, which is higher than the requirements as per RBI guidelines

(₹ in crores except number of accounts)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A) <sup>1, 2</sup>	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year <sup>3</sup>	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year <sup>4</sup>
Personal Loans	484.31	45.77	26.51	45.23	366.80
Corporate persons	1,620.49	-	-	99.61	1,520.88
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>2,104.80</b>	<b>45.77</b>	<b>26.51</b>	<b>144.84</b>	<b>1,887.68</b>

1. Includes cases where resolution plan is implemented after 31<sup>st</sup> March, 2021
2. Represents fund based outstanding before implementation of resolution plan
3. Represents net movement in balance outstanding
4. Represents fund based outstanding balance of standard accounts as on 30<sup>th</sup> September, 2021

(ii) Details of resolution plan implemented under the RBI Resolution Framework - 2.0: Resolution of COVID-19 related stress of Individuals and Small Businesses dated 5<sup>th</sup> May, 2021 are given below:

(₹ in crores except number of accounts)

Type of borrower	Individual Borrowers		Small businesses
	Personal Loans	Business Loans	
A) Number of requests received for invoking resolution process <sup>1</sup>	15,053	1,443	607
B) Number of accounts where resolution plan has been implemented under this window	14,394	1,335	554
C) Exposure to accounts mentioned at (B) before implementation of the plan <sup>2</sup>	2,207.65	171.27	139.64
D) Of (C), aggregate amount of debt that was converted into other securities	-	-	-
E) Additional funding sanctioned, if any, including between invocation of the plan and implementation	4.74	0.95	-
F) Increase in provisions on account of the implementation of the resolution plan <sup>3</sup>	580.55	56.01	44.33

1. Represents number of accounts where resolution plan has been invoked under Resolution Framework – 2.0 for Resolution of Covid-19 related stress of Individuals and Small Businesses
2. Represents fund based outstanding of accounts at the end of the month before the date of implementation of resolution plan
3. The Bank holds provision of ₹680.89 crores as on 30<sup>th</sup> September, 2021 on all accounts where resolution plan is invoked as per Resolution Framework – 2.0 for Resolution of Covid-19 related stress of Individuals and Small Businesses, which is higher than the requirements as per RBI guidelines

As on 30<sup>th</sup> September, 2021, modifications have been implemented under Resolution Framework 2.0 in 36 accounts with outstanding of ₹9.50 crores where resolution plan was implemented under Resolution Framework 1.0.

12. The Honourable Supreme Court of India in a writ petition by Gajendra Sharma Vs Union of India & Anr vide its interim order dated 3<sup>rd</sup> September, 2020 had directed banks that the accounts which were not declared Non-Performing Asset (NPA) till 31<sup>st</sup> August, 2020 shall not be declared NPA till further orders, pending disposal of the case by Supreme Court. Pursuant to the said order, during the quarter ended 30<sup>th</sup> September 2020, the Bank did not declare any account as NPA, which was not declared as NPA till 31<sup>st</sup> August, 2020, as per the RBI's Prudential Norms. However, as a prudent measure the Bank had created provisions for interest reversal and loan loss on the said accounts, per its extant policies as applicable to NPA's. If the Bank had classified borrower accounts as NPA after 31<sup>st</sup> August, 2020, the Bank's Gross NPA Ratio and Net NPA ratio as on 30<sup>th</sup> September 2020 would have been 4.28% and 1.03% respectively. The said interim order stood vacated on 23<sup>rd</sup> March, 2021 and the Bank thereafter continued with the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms.
13. The above results have been approved by the Board of Directors of the Bank at its meeting held today.
14. These results for the quarter and half year ended 30<sup>th</sup> September, 2021 have been subjected to a "Limited Review" by the joint statutory auditors – M. P. Chitale & Co., Chartered Accountants and CNK & Associates LLP, Chartered Accountants who have issued an unmodified review report thereon. The results for Q1 FY2022, H1 FY2021 and FY2021 were reviewed/audited by another firm of Chartered Accountants, Haribhakti & Co. LLP, on which they had issued an unqualified opinion.
15. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

Axis Bank Limited Group

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2021

(₹ in lacs)

PARTICULARS	FOR THE HALF YEAR ENDED 30.09.2021	FOR THE YEAR ENDED 31.03.2021	FOR THE HALF YEAR ENDED 30.09.2020
	(Unaudited)	(Audited)	(Unaudited)
<b>Cash flow from operating activities</b>			
<b>Net profit before taxes</b>	<b>7,689,77</b>	<b>9,693,19</b>	<b>3,987,50</b>
Adjustments for:			
Depreciation on fixed assets	490,28	979,39	434,28
Depreciation on investments	106,08	1,329,08	162,41
Amortisation of premium on Held to Maturity investments	389,69	592,12	251,97
Provision for Non-Performing Assets (including bad debts)/restructured assets	4,632,43	12,344,85	4,229,38
Provision on standard assets and others	1,281,75	3,331,38	4,653,21
Employee Stock Options Expense	82,31	-	-
<b>Adjustments for:</b>			
(Increase)/Decrease in investments	(8,815,64)	(19,644,00)	(20,869,64)
(Increase)/Decrease in advances	(13,938,10)	(63,518,12)	(6,085,39)
Increase /(Decrease) in deposits	37,407,51	65,466,21	(5,406,11)
(Increase)/Decrease in other assets	1,951,22	4,801,71	5,613,33
Increase/(Decrease) in other liabilities & provisions	3,318,79	(715,93)	(2,154,36)
Direct taxes paid	(1,874,39)	(2,027,00)	(1,252,73)
<b>Net cash flow from operating activities</b>	<b>32,721,70</b>	<b>12,632,88</b>	<b>(16,436,15)</b>
<b>Cash flow from investing activities</b>			
Purchase of fixed assets	(542,29)	(938,44)	(478,03)
(Increase)/Decrease in Held to Maturity investments	(15,574,72)	(53,269,92)	(23,181,65)
Proceeds from sale of fixed assets	345	13,54	81
<b>Net cash used in investing activities</b>	<b>(16,113,56)</b>	<b>(54,194,82)</b>	<b>(23,658,87)</b>
<b>Cash flow from financing activities</b>			
Proceeds/(Repayment) from issue of subordinated debt, perpetual debt & upper Tier II instruments (net)	4,453,80	-	-
Increase/(Decrease) in borrowings (excluding subordinated debt, perpetual debt & upper Tier II instruments) (net)	13,449,15	(2,931,44)	(16,679,13)
Proceeds from issue of share capital	58	48,41	47,69
Proceeds from share premium (net of share issue expenses)	138,49	10,102,17	9,940,84
Payment of dividend (including dividend distribution tax)	-	-	-
Increase in minority interest	35,61	60,19	20,98
<b>Net cash generated/(used) from financing activities</b>	<b>18,077,63</b>	<b>7,279,33</b>	<b>(6,669,62)</b>
Effect of exchange fluctuation translation reserve	36,62	(92,80)	(70,60)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>34,722,39</b>	<b>(34,375,42)</b>	<b>(46,835,24)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>63,424,36</b>	<b>97,799,77</b>	<b>97,799,77</b>
<b>Cash and cash equivalents at the end of the period/year</b>	<b>98,146,75</b>	<b>63,424,36</b>	<b>50,964,53</b>

Note : Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**Axis Bank Limited Group  
Segmental Results**

(₹ in lacs)

		FOR THE QUARTER ENDED 30.09.2021	FOR THE QUARTER ENDED 30.06.2021	FOR THE QUARTER ENDED 30.09.2020	FOR THE HALF ENDED 30.09.2021	FOR THE HALF ENDED 30.09.2020	FOR THE YEAR ENDED 31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
A	Treasury	5,265,03	5,087,09	5,058,21	10,352,12	9,788,02	18,390,62
B	Corporate/Wholesale Banking	7,033,50	6,363,27	7,112,07	13,396,77	14,101,37	27,662,85
C	Retail Banking	17,853,45	16,943,76	16,732,16	34,797,21	33,307,72	66,647,57
D	Other Banking Business	719,10	540,66	493,19	1,259,76	831,84	2,246,10
E	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>30,871,08</b>	<b>28,934,78</b>	<b>29,395,63</b>	<b>59,805,86</b>	<b>58,028,95</b>	<b>1,14,947,14</b>
	Less : Inter segment revenue	9,904,47	8,879,08	9,268,90	18,783,55	18,895,92	36,972,86
	<b>Income from Operations</b>	<b>20,966,61</b>	<b>20,055,70</b>	<b>20,126,73</b>	<b>41,022,31</b>	<b>39,133,03</b>	<b>77,974,28</b>
<b>2</b>	<b>Segment Results After Provisions &amp; Before Tax</b>						
A	Treasury	953,98	1,774,14	1,377,50	2,728,12	1,974,66	3,399,92
B	Corporate/Wholesale Banking	1,948,21	1,295,08	679,94	3,243,29	(412,55)	2,102,68
C	Retail Banking	1,108,56	(254,17)	2,049,22	854,39	3,794,79	2,685,82
D	Other Banking Business	530,77	368,81	307,36	899,58	515,57	1,561,66
E	Unallocated	-	-	(1,864,00)	-	(1,864,00)	-
	<b>Total Profit Before Tax</b>	<b>4,541,52</b>	<b>3,183,86</b>	<b>2,550,02</b>	<b>7,725,38</b>	<b>4,008,47</b>	<b>9,750,08</b>
<b>3</b>	<b>Segment Assets</b>						
A	Treasury	4,02,293,63	3,72,528,22	3,09,426,69	4,02,293,63	3,09,426,69	3,47,303,30
B	Corporate/Wholesale Banking	2,87,639,39	2,97,566,39	2,73,647,39	2,87,639,39	2,73,647,39	2,94,460,96
C	Retail Banking	3,67,223,80	3,47,603,83	3,16,261,04	3,67,223,80	3,16,261,04	3,49,570,37
D	Other Banking Business	1,253,99	1,051,14	813,89	1,253,99	813,89	1,058,11
E	Unallocated	8,538,81	8,649,14	9,223,51	8,538,81	9,223,51	8,611,80
	<b>Total</b>	<b>10,66,949,62</b>	<b>10,27,398,71</b>	<b>9,09,372,52</b>	<b>10,66,949,62</b>	<b>9,09,372,52</b>	<b>10,01,004,54</b>
<b>4</b>	<b>Segment Liabilities</b>						
A	Treasury	1,74,159,78	1,65,774,80	1,50,377,52	1,74,159,78	1,50,377,52	1,58,193,14
B	Corporate/Wholesale Banking	1,72,400,95	1,60,489,37	1,46,257,66	1,72,400,95	1,46,257,66	1,76,523,57
C	Retail Banking	6,08,336,09	5,92,731,26	5,09,393,53	6,08,336,09	5,09,393,53	5,60,304,50
D	Other Banking Business	172,08	159,76	179,82	172,08	179,82	219,95
E	Unallocated	2,366,72	2,178,81	3,969,45	2,366,72	3,969,45	2,169,68
	<b>Total</b>	<b>9,57,435,62</b>	<b>9,21,334,00</b>	<b>8,10,177,98</b>	<b>9,57,435,62</b>	<b>8,10,177,98</b>	<b>8,97,410,84</b>
<b>5</b>	<b>Capital and Other Reserves</b>	<b>1,09,514,00</b>	<b>1,06,064,71</b>	<b>99,194,54</b>	<b>1,09,514,00</b>	<b>99,194,54</b>	<b>1,03,593,70</b>
<b>6</b>	<b>Total (4 + 5)</b>	<b>10,66,949,62</b>	<b>10,27,398,71</b>	<b>9,09,372,52</b>	<b>10,66,949,62</b>	<b>9,09,372,52</b>	<b>10,01,004,54</b>

Note:

- Effective 1<sup>st</sup> April, 2021, the Bank has made a change to its segmental reporting by realigning non-retail term deposits from the Treasury segment to the Retail Banking segment. This segment reporting change reflects a corresponding change in how the Bank manages this portfolio and reviews financial information in order to allocate resources and assess performance. In conjunction with this change, certain prior period numbers have been recast to conform to the new segment reporting structure. There is no impact of this change on the aggregate segmental profit before tax of the Bank.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

For and on behalf of the Board

Place: Mumbai  
Date: 26<sup>th</sup> October, 2021

[www.axisbank.com](http://www.axisbank.com)

**AMITABH CHAUDHRY  
MD & CEO**