

Axis Bank

Regd. Office: 'Trishul', 3rd floor, Opp. Samarsheshwar Temple, Law Garden, Ellisbridge,
Ahmedabad - 380 006.

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2012

(₹ in lacs)

PARTICULARS	FOR THE	FOR THE	FOR THE	FOR THE	FOR THE	FOR THE
	QUARTER	QUARTER	QUARTER	HALF YEAR	HALF YEAR	FOR THE
	ENDED	ENDED	ENDED	ENDED	ENDED	YEAR
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	ENDED
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	6,687,23	6,482,86	5,275,97	13,170,09	10,157,37	21,994,65
(a) Interest/discount on advances/bills	4,736,27	4,624,54	3,687,82	9,360,81	7,157,92	15,379,35
(b) Income on Investments	1,896,60	1,806,32	1,548,64	3,702,92	2,881,48	6,394,27
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	22,02	22,92	11,17	44,94	59,08	98,43
(d) Others	32,34	29,08	28,34	61,42	58,89	122,60
2. Other Income (Refer note 2)	1,593,06	1,335,51	1,234,92	2,928,57	2,402,79	5,420,22
3. TOTAL INCOME (1+2)	8,280,29	7,818,37	6,510,89	16,098,66	12,560,16	27,414,87
4. Interest Expended	4,360,30	4,303,00	3,268,71	8,663,30	6,426,01	13,976,90
5. Operating expenses (i)+(ii)	1,741,73	1,551,71	1,466,54	3,293,44	2,800,03	6,007,10
(i) Employees cost	577,90	582,61	498,62	1,160,51	1,008,58	2,080,17
(ii) Other operating expenses	1,163,83	969,10	967,92	2,132,93	1,791,45	3,926,93
6. TOTAL EXPENDITURE (4)+(5) (Excluding Provisions and Contingencies)	6,102,03	5,854,71	4,735,25	11,956,74	9,226,04	19,984,00
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	2,178,26	1,963,66	1,775,64	4,141,92	3,334,12	7,430,87
8. Provisions (other than tax) and Contingencies (Net)	509,42	258,84	405,58	768,26	581,42	1,143,03
9. Exceptional Items	-	-	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	1,668,84	1,704,82	1,370,06	3,373,66	2,752,70	6,287,84
11. Tax expense	545,30	551,30	449,74	1,096,60	890,03	2,045,63
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	1,123,54	1,153,52	920,32	2,277,06	1,862,67	4,242,21
13. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	1,123,54	1,153,52	920,32	2,277,06	1,862,67	4,242,21
15. Paid-up equity share capital (Face value Rs. 10/- per share)	414,53	414,29	412,33	414,53	412,33	413,20
16. Reserves excluding revaluation reserves						22,395,34
17. Analytical Ratios						
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio	12.99%	13.03%	11.35%	12.99%	11.35%	13.66%
(iii) Earnings per Share (EPS) for the period/year (before and after extraordinary items)						
- Basic	27.11	27.88	22.33	54.99	45.25	102.94
- Diluted	27.00	27.73	22.13	54.73	44.81	102.20
(iv) NPA Ratios						
(a) Amount of Gross Non-Performing Assets	2,191,01	2,091,72	1,743,80	2,191,01	1,743,80	1,806,30
(b) Amount of Net Non-Performing Assets	654,24	604,90	548,77	654,24	548,77	472,64
(c) % of Gross NPAs	1.10	1.06	1.08	1.10	1.08	0.94
(d) % of Net NPAs	0.33	0.31	0.34	0.33	0.34	0.25
(v) Return on Assets (annualized)	1.50	1.62	1.52	1.56	1.57	1.68
18. Public Shareholding #						
- Number of shares	223,027,059	224,696,272	214,692,854	223,027,059	214,692,854	223,464,869
- Percentage of shareholding	53.80%	54.24%	52.07%	53.80%	52.07%	54.08%

19. Promoters and promoter group shareholding#						
Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital)	-	-	-	-	-	-
Non Encumbered						
- Number of shares	154,400,792	154,525,970	153,446,231	154,400,792	153,446,231	154,443,470
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital)	37.25%	37.30%	37.21%	37.25%	37.21%	37.38%

excludes shares held by custodian against which Global Depository Receipts have been issued.

Notes:

- Statement of Assets and Liabilities as on 30th September, 2012 is given below.

Particulars	As on 30.09.2012	As on 30.09.2011
	(Reviewed)	(Reviewed)
CAPITAL AND LIABILITIES		
Capital	414,53	412,33
Reserves and Surplus	24,819,42	20,577,14
Deposits	2,35,619,09	1,94,455,04
Borrowings	32,832,04	26,770,96
Other Liabilities and Provisions	8,995,66	8,395,76
TOTAL	3,02,680,74	2,50,611,23
ASSETS		
Cash and Balances with Reserve Bank of India	16,931,66	15,813,67
Balances with Banks and Money at Call and Short Notice	3,028,86	1,738,44
Investments	99,690,94	85,015,60
Advances	1,72,131,57	1,40,089,29
Fixed Assets	2,274,99	2,253,66
Other Assets	8,622,72	5,700,57
TOTAL	3,02,680,74	2,50,611,23

- 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products, ATM sharing fees. Other income for the quarter and half year ended 30th September 2012, also includes gain on partial sale of investment in two wholly owned subsidiaries of the Bank.
- The Bank is still awaiting necessary approvals under applicable law from various regulatory authorities to the Scheme of Arrangement in respect of the demerger of the financial services businesses from Enam Securities Private Limited to the Bank and simultaneous sale of such businesses to Axis Securities and Sales Limited (now renamed as Axis Capital Limited), a wholly owned subsidiary of the Bank, with effect from 1st April, 2010 and consequently, no effect of the acquisition has been given in the above results.
- During the half year ended 30th September 2012, the Bank allotted 13,22,642 equity shares pursuant to the exercise of options under its Employee Stock Option Scheme.
- During the current quarter, the Bank infused a capital of ₹25 crores in Axis Capital Limited (formerly Axis Securities and Sales Limited), a wholly owned subsidiary of the Bank.
- Disclosure about investor complaints:

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 30.09.2012
Nil	508	508	Nil

- The above results have been approved by the Board of Directors of the Bank at its meeting held at London today.
- These results for the half year ended 30th September, 2012 have been subjected to a "Limited Review" by the statutory auditors of the Bank.

9. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

AXIS BANK
Segmental Results

(₹ in lacs)

		For the quarter ended 30-09-2012	For the quarter ended 30-06-2012	For the quarter ended 30-09-2011	For the half year ended 30-09-2012	For the half year ended 30-09-2011	For the year ended 31-03-2012
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Segment Revenue						
a	Treasury	10,372,44	9,948,05	8,502,07	20,320,49	16,645,18	35,988,57
b	Corporate/Wholesale Banking	4,843,23	4,645,52	4,183,54	9,488,75	8,219,26	17,186,71
c	Retail Banking	4,464,93	4,110,46	3,136,39	8,575,39	5,874,78	13,223,76
d	Other Banking Business	116,62	69,72	77,38	186,34	135,87	376,96
	Total	19,797,22	18,773,75	15,899,38	38,570,97	30,875,09	66,776,00
	Less: Inter segment revenue	11,516,93	10,955,38	9,388,49	22,472,31	18,314,93	39,361,13
	Income from Operations	8,280,29	7,818,37	6,510,89	16,098,66	12,560,16	27,414,87
2	Segment Results After Provisions & Before Tax						
a	Treasury	189,22	60,15	130,81	249,37	218,93	836,40
b	Corporate/Wholesale Banking	1,219,50	1,552,21	1,210,52	2,771,71	2,466,36	5,165,13
c	Retail Banking	180,31	45,74	(28,62)	226,05	(34,21)	(4,67)
d	Other Banking Business	79,81	46,72	57,35	126,53	101,62	290,98
	Total Profit Before Tax	1,668,84	1,704,82	1,370,06	3,373,66	2,752,70	6,287,84
3	Capital Employed						
a	Treasury	4,375,13	(7,430,45)	3,933,15	4,375,13	3,933,15	(8,051,34)
b	Corporate/Wholesale Banking	60,908,16	70,327,59	54,766,38	60,908,16	54,766,38	66,386,09
c	Retail Banking	(41,490,06)	(39,644,65)	(38,728,24)	(41,490,06)	(38,728,24)	(36,047,34)
d	Other Banking Business	162,32	117,77	87,86	162,32	87,86	149,16
e	Unallocated	1,278,40	882,86	930,32	1,278,40	930,32	371,97
	Total	25,233,95	24,253,12	20,989,47	25,233,95	20,989,47	22,808,54

Note: Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

For and on behalf of the Board

Place: London
Date: 15th October, 2012

SHIKHA SHARMA
MD & CEO

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